



Illinois Department of Revenue
2016 IL-1120-ST-X
 For tax years ending on or after December 31, 2016

**Amended Small Business
 Corporation Replacement
 Tax Return**

Indicate what tax year you are amending: Tax year beginning _____, ending _____
month day year month day year

Enter the amount you are paying.
 \$ _____



If you are filing an amended return for tax years ending **before December 31, 2016**, you cannot use this form. For prior years, use the amended return form for that year.

Step 1: Identify your small business corporation

- A** Enter your complete legal business name.
 If you have a name change, check this box.
 Name: _____
- B** Enter your mailing address.
 If you have an address change, check this box.
 C/O: _____
 Mailing address: _____
 City: _____ State: _____ ZIP: _____
- C** Check this box if you are filing this form **only** to report an increased net loss on Line 49, Column B.
- D** Check this box if you attached Form IL-4562.
- E** Check this box if you attached Schedule M.
- F** Check this box if you attached Schedule 80/20.
- G** Check this box if you attached Schedule 1299-A.
- H** Check the applicable box for the type of change being made.
 NLD State change Federal change
 If a federal change, check one:
 Partial agreed Finalized
Enter the finalization date _____
Attach your federal finalization to this return.

- I** Enter your federal employer identification no. (FEIN).
 _____ - _____
- J** Check this box if you are a member of a unitary business group, and enter the FEIN of the member who prepared the Schedule UB, Combined Apportionment for Unitary Business Group. **Attach** Schedule UB to this return.
 _____ - _____
- K** Enter your North American Industry Classification System (NAICS) Code. See instructions.

- L** Enter your Illinois corporate file (charter) number.

- M** Check this box if you are filing Form IL-1120-ST-X before the extended due date and making the election to treat all nonbusiness income as business income.
- N** If you have completed the following, check the box and **attach** the federal form(s) to this return, if you have not previously done so.
 Federal Form 8886 Federal Schedule M-3, Part II, Line 10
- O** Check this box if you are making a discharge of indebtedness adjustment on Line 48, or Schedule NLD or UB/NLD. (**U.S. Form 982**)

Step 2: Explain the changes on this return (Attach a separate sheet if necessary.)

Step 3: Figure your ordinary income or loss

	A As most recently reported or adjusted (Whole dollars only)	B Corrected amount (Whole dollars only)
1 Ordinary income or loss or equivalent from U.S. Schedule K.	1 _____ .00	1 _____ .00
2 Net income or loss from all rental real estate activities.	2 _____ .00	2 _____ .00
3 Net income or loss from other rental activities.	3 _____ .00	3 _____ .00
4 Portfolio income or loss.	4 _____ .00	4 _____ .00
5 Net IRC Section 1231 gain or loss.	5 _____ .00	5 _____ .00
6 All other items of income or loss that were not included in the computation of income or loss on Page 1 of U.S. Form 1120S. Identify: _____	6 _____ .00	6 _____ .00
7 Add Lines 1 through 6. This is your ordinary income.	7 _____ .00	7 _____ .00

Step 4: Figure your unmodified base income or loss

8 Charitable contributions.	8 _____ .00	8 _____ .00
9 Expense deduction under IRC Section 179.	9 _____ .00	9 _____ .00
10 Interest on investment indebtedness.	10 _____ .00	10 _____ .00
11 All other items of expense that were not deducted in the computation of ordinary income or loss on Page 1 of U.S. Form 1120S. Identify: _____	11 _____ .00	11 _____ .00
12 Add Lines 8 through 11.	12 _____ .00	12 _____ .00
13 Subtract Line 12 from Line 7. This is your total unmodified base income or total loss.	13 _____ .00	13 _____ .00



Step 5: Figure your income or loss



A
As most recently
reported or adjusted

B
Corrected
amount

14	Enter the amounts from Line 13. Unitary filers, see instructions.	14	_____	.00	14	_____	.00
15	State, municipal, and other interest income excluded from Line 14.	15	_____	.00	15	_____	.00
16	Illinois replacement tax and surcharge deducted in arriving at Line 14.	16	_____	.00	16	_____	.00
17	Illinois Special Depreciation addition. Attach Form IL-4562.	17	_____	.00	17	_____	.00
18	Related-party expenses addition. Attach Schedule 80/20.	18	_____	.00	18	_____	.00
19	Distributive share of additions. Attach Schedule(s) K-1-P or K-1-T.	19	_____	.00	19	_____	.00
20	The amount of loss distributable to a shareholder subject to replacement tax. Attach Schedule B.	20	_____	.00	20	_____	.00
21	Other additions. Attach Schedule M for businesses.	21	_____	.00	21	_____	.00
22	Add Lines 14 through 21. This is your total income or loss.	22	_____	.00	22	_____	.00

Step 6: Figure your base income or loss

23	Interest income from U.S. Treasury and exempt federal obligations.	23	_____	.00	23	_____	.00
24	Share of income distributable to a shareholder subject to replacement tax. Attach Schedule B.	24	_____	.00	24	_____	.00
25	River Edge Redevelopment Zone Dividend subtraction. Attach Schedule 1299-A.	25	_____	.00	25	_____	.00
26	River Edge Redevelopment Zone Interest subtraction. Attach Schedule 1299-A.	26	_____	.00	26	_____	.00
27	High Impact Business Dividend subtraction. Attach Schedule 1299-A.	27	_____	.00	27	_____	.00
28	High Impact Business Interest subtraction. Attach Schedule 1299-A.	28	_____	.00	28	_____	.00
29	Contribution subtraction. Attach Schedule 1299-A.	29	_____	.00	29	_____	.00
30	Illinois Special Depreciation subtraction. Attach Form IL-4562.	30	_____	.00	30	_____	.00
31	Related-party expenses subtraction. Attach Schedule 80/20.	31	_____	.00	31	_____	.00
32	Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.	32	_____	.00	32	_____	.00
33	Other subtractions. Attach Schedule M for businesses.	33	_____	.00	33	_____	.00
34	Total subtractions. Add Lines 23 through 33.	34	_____	.00	34	_____	.00
35	Base income or loss. Subtract Line 34 from Line 22.	35	_____	.00	35	_____	.00

	A If the amount on Line 35 is derived inside Illinois only, check this box and enter the amount from Step 6, Line 35 on Step 8, Line 47. You may not complete Step 7. (You must leave Step 7, Lines 36 through 46 blank.) <input type="checkbox"/>
	B If any portion of the amount on Line 35 is derived outside Illinois, check this box and complete all lines of Step 7. See instructions. (If you are a unitary filer, you must complete Lines 40 through 42.) <input type="checkbox"/>

Step 7: Figure your income allocable to Illinois (Complete only if you checked the box on Line B, above.)

36	Nonbusiness income or loss. Attach Schedule NB.	36	_____	.00	36	_____	.00
37	Business income or loss included in Line 35 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	37	_____	.00	37	_____	.00
38	Add Lines 36 and 37.	38	_____	.00	38	_____	.00
39	Business income or loss. Subtract Line 38 from Line 35.	39	_____	.00	39	_____	.00
40	Total sales everywhere (this amount cannot be negative).	40	_____	.00	40	_____	.00
41	Total sales inside Illinois (this amount cannot be negative).	41	_____	.00	41	_____	.00
42	Apportionment factor. Divide Line 41 by Line 40 (carry to six decimal places).	42	_____		42	_____	
43	Business income or loss apportionable to Illinois. Multiply Line 39 by Line 42.	43	_____	.00	43	_____	.00
44	Nonbusiness income or loss allocable to Illinois. Attach Schedule NB.	44	_____	.00	44	_____	.00
45	Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	45	_____	.00	45	_____	.00
46	Base income or loss allocable to Illinois. Add Lines 43 through 45.	46	_____	.00	46	_____	.00

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

Step 8: Figure your net income



A
As most recently
reported or adjusted

B
Corrected
amount

47 Base income or net loss from Step 6, Line 35 or Step 7, Line 46.	47 _____	47 _____
48 Discharge of indebtedness adjustment. Attach U.S. Form 982.	48 _____	48 _____
49 Adjusted base income or net loss. Add Lines 47 and 48.	49 _____	49 _____
50 Illinois net loss deduction. Attach Schedule NLD. If Line 49 is zero or a negative amount, enter "0."	50 _____	50 _____
51 Net income. Subtract Line 50 from Line 49.	51 _____	51 _____

Step 9: Figure your net replacement tax, surcharge, and pass-through withholding payments you owe

52 Replacement tax. Multiply Line 51 by 1.5% (.015).	52 _____	52 _____
53 Recapture of investment credits. Attach Schedule 4255.	53 _____	53 _____
54 Replacement tax before investment credits. Add Lines 52 and 53.	54 _____	54 _____
55 Investment credits. Attach Form IL-477.	55 _____	55 _____
56 Net replacement tax. Subtract Line 55 from Line 54. If negative, enter "0."	56 _____	56 _____
57 Compassionate Use of Medical Cannabis Pilot Program Act surcharge. See instr.	57 _____	57 _____
58 Pass-through withholding payments you owe on behalf of your members. Enter the amount from Schedule B, Section A, Line 9. See Instructions. Attach Sch. B.	58 _____	58 _____
59 Total net replacement tax, surcharge, and pass-through withholding payments you owe. Add Lines 56, 57, and 58.	59 _____	59 _____

Step 10: Figure your refund or balance due

60 Payments. See instructions.		
a Credit from prior year overpayments.	60a _____	_____
b Form IL-505-B (extension) payment.	60b _____	_____
c Pass-through withholding payments reported to you on Schedule(s) K-1-P or K-1-T. Attach Schedule(s) K-1-P or K-1-T.	60c _____	_____
d Illinois gambling withholding. Attach Form(s) W-2G.	60d _____	_____
e Form IL-516-I prepayments.	60e _____	_____
f Form IL-516-B prepayments.	60f _____	_____
61 Total payments. Add Lines 60a through 60f.		61 _____
62 Tax paid with original return (do not include penalties and interest).		62 _____
63 Tax payments made since the original return was filed.		63 _____
64 Total tax paid. Add Lines 61, 62, and 63.		64 _____
65 Total amount previously refunded and credited for the year being amended, whether or not you received the overpayment.		65 _____
66 Net tax paid. Subtract Line 65 from Line 64.		66 _____
67 Overpayment. If Line 66 is greater than Line 59, subtract Line 59 from Line 66.		67 _____
68 Amount of overpayment from Line 67 to be credited forward . See instructions.		68 _____
69 Refund. Subtract Line 68 from Line 67. This is the amount to be refunded.		69 _____
70 Tax due. If Line 59 is greater than Line 66, subtract Line 66 from Line 59.		70 _____
71 Penalty. See instructions.		71 _____
72 Interest. See instructions.		72 _____
73 Total balance due. Add Lines 70 through 72.		73 _____

▶ **If you owe tax on Line 73, complete a payment voucher, Form IL-1120-ST-X-V. Write your FEIN, tax year ending, and "IL-1120-ST-X-V" on your check or money order and make it payable to "Illinois Department of Revenue." Attach your voucher and payment to the first page of this form.**

Special Note Enter the amount of your payment on the top of Page 1 in the space provided.

Step 11: Sign here Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

_____ Signature of authorized officer	_____ Date	_____ Title	(_____)_____ Phone	Check this box if the Department may discuss this return with the paid preparer shown in this step. <input type="checkbox"/>
_____ Signature of paid preparer	_____ Date	_____ Paid preparer's PTIN		
_____ Paid preparer's firm name	_____ Address		(_____)_____ Phone	

▶ **Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016**



Illinois Department of Revenue
2016 Schedule B Partners' or Shareholders' Information
 Attach to your Form IL-1065 or Form IL-1120-ST.



Year ending _____
 Month Year
IL Attachment no. 1

Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).
 _____ - _____



Read this information first

- You must read the Schedule B instructions and complete Schedule(s) K-1-P and Schedule(s) K-1-P(3) before completing this schedule.
- You must complete Section B of Schedule B and provide all the required information for your partners or shareholders before completing Section A of Schedule B.



Failure to follow these instructions may delay the processing of your return or result in you receiving further correspondence from the Department. You may also be required to submit further information to support your filing.

Section A: Total members' information (from Schedule(s) K-1-P and Schedule B, Section B)



Before completing this section you must first complete Schedule(s) K-1-P, Schedule(s) K-1-P(3), and Schedule B, Section B. You will use the amounts from those schedules when completing this section.

Totals for resident and nonresident partners or shareholders (from Schedule(s) K-1-P and Schedule B, Section B)

- | | | | |
|----------|---|----------|-------|
| 1 | Enter the total of all nonbusiness income or loss you reported on Schedule(s) K-1-P for your members. See instructions. | 1 | _____ |
| 2 | Enter the total of all income and replacement tax credits you reported on Schedule(s) K-1-P for your members. See instructions. | 2 | _____ |
| 3 | Add the amounts shown on Schedule B, Section B, Column E for all partners or shareholders on all pages for which you have entered a check mark in Column D. Enter the total here. See instructions. | 3 | _____ |

Totals for nonresident partners or shareholders only (from Schedule B, Section B)

- | | | | |
|----------|--|----------|-------|
| 4 | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident individual members. See instructions. | 4 | _____ |
| 5 | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident estate members. See instructions. | 5 | _____ |
| 6 | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your partnership and S corporation members. See instructions. | 6 | _____ |
| 7 | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident trust members. See instructions. | 7 | _____ |
| 8 | Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your C corporation members. See instructions. | 8 | _____ |
| 9 | Add Line 4 through Line 8. This is the total pass-through withholding you owe on behalf of all your nonresident partners or shareholders. This amount should match the total amount from Schedule B, Section B, Column J for all nonresident partners or shareholders on all pages. Enter the total here and on Form IL-1065, Line 59, or Form IL-1120-ST, Line 58. See instructions. | 9 | _____ |

▶ Attach all pages of Schedule B, Section B behind this page.



Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

Enter your federal employer identification number (FEIN).

Section B: Members' information (See instructions before completing.)

A	B	C	D	E	F	G	H	I	J
Name and Address	Partner or Shareholder type	SSN or FEIN	Subject to Illinois replacement tax or an ESOP	Member's distributable amount of base income or loss	Excluded from pass-through withholding payments	Share of Illinois income subject to pass-through withholding	Pass-through withholding before credits	Distributable share of credits	Pass-through withholding payment amount
<i>(If Column F is blank, complete Column G through Column J. Otherwise, enter zero in Column G through Column J.)</i>									
1 Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
2 Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
3 Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
4 Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						
5 Name _____ C/O _____ Addr. 1 _____ Addr. 2 _____ City _____ State _____ Zip _____			<input type="checkbox"/>						

Note If you have more members than space provided, attach additional copies of this page as necessary.