

**Collection Information Statement for Wage Earners and Self-Employed Individuals****Use this form if you are**

- ▶ An individual who owes income tax on a Form 1040, U.S. Individual Income Tax Return
- ▶ An individual with a personal liability for Excise Tax
- ▶ An individual responsible for a Trust Fund Recovery Penalty
- ▶ An individual who is personally responsible for a partnership liability
- ▶ An individual who is self-employed or has self-employment income. You are considered to be self-employed if you are in business for yourself, or carry on a trade or business.

**Wage earners** Complete Sections 1, 2, 3, 7, 8, 9 and the signature line in Section 10.**Self-employed individuals** Complete Sections 4, 5, 6, in addition to Sections 1, 2 (if applicable), 3, 7, 8, 9 and the signature line in Section 10.**Note:** Include attachments if additional space is needed to respond completely to any question.**Section 1 Personal and Household Information**

Last Name		First Name	Date of Birth (mm/dd/yyyy)	Social Security Number - -
Marital status <input type="checkbox"/> Unmarried <input type="checkbox"/> Married	Home Address (Street, City, State, ZIP Code)		Do you: <input type="checkbox"/> Own your home <input type="checkbox"/> Rent <input type="checkbox"/> Other (specify e.g., share rent, live with relative, etc.)	
County of Residence	Primary Phone ( ) -		Mailing Address (if different from above or Post Office Box number)	
Secondary Phone ( ) -	Fax Number ( ) -			

**Provide information about your spouse.**

Spouse's Last Name	Spouse's First Name	Date of Birth (mm/dd/yyyy)	Social Security Number - -
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**Provide information for all other persons in the household or claimed as a dependent.**

Name	Age	Relationship	Claimed as a dependent on your Form 1040?	Contributes to household income?
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
			<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Section 2 Employment Information for Wage Earners****If you or your spouse have self-employment income (that is you file a Schedule C, E, F, etc.) instead of, or in addition to wage income, you must complete Business Information in Sections 4, 5, and 6.**

Your Employer's Name		Employer's Address (street, city, state, zip code)	
Do you have an interest in this business? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Your Occupation	How long with this employer (years) (months)		
Spouse's Employer's Name		Employer's Address (street, city, state, zip code)	
Does your spouse have an interest in this business? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Spouse's Occupation	How long with this employer (years) (months)		

**Section 3****Personal Asset Information****Cash and Investments (domestic and foreign)**

Use the **most current** statement for each type of account, such as checking, savings, money market and online accounts, stored value cards (*such as, a payroll card from an employer*), investment and retirement accounts (*IRAs, Keogh, 401(k) plans, stocks, bonds, mutual funds, certificates of deposit*), life insurance policies that have a cash value, and safe deposit boxes. Asset value is subject to adjustment by IRS based on individual circumstances. Enter the total amount available for each of the following (*if additional space is needed include attachments*).

**Round to the nearest whole dollar.****Do not enter a negative number. If any line item is a negative number, enter "0".**

<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market/CD <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card		
Bank Name	Account Number	(1a) \$
<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market/CD <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card		
Bank Name	Account Number	(1b) \$
Total of bank accounts from attachment		(1c) \$
<i>Do not enter a negative number.</i> <b>Add lines (1a) through (1c) less (\$1,000) =</b>		<b>(1) \$</b>
Investment Account: <input type="checkbox"/> Stocks <input type="checkbox"/> Bonds <input type="checkbox"/> Other		
Name of Financial Institution	Account Number	
Current Market Value	Less Loan Balance	
\$ _____ X .8 = \$ _____	– \$ _____ =	(2a) \$
Investment Account: <input type="checkbox"/> Stocks <input type="checkbox"/> Bonds <input type="checkbox"/> Other		
Name of Financial Institution	Account Number	
Current Market Value	Less Loan Balance	
\$ _____ X .8 = \$ _____	– \$ _____ =	(2b) \$
Total of investment accounts from attachment. [current market value X.8 less loan balance(s)]		(2c) \$
<b>Add lines (2a) through (2c) =</b>		<b>(2) \$</b>
Retirement Account: <input type="checkbox"/> 401K <input type="checkbox"/> IRA <input type="checkbox"/> Other		
Name of Financial Institution	Account Number	
Current Market Value	Less Loan Balance	
\$ _____ X .7 = \$ _____	– \$ _____ =	(3a) \$
Retirement Account: <input type="checkbox"/> 401K <input type="checkbox"/> IRA <input type="checkbox"/> Other		
Name of Financial Institution	Account Number	
Current Market Value	Less Loan Balance	
\$ _____ X .7 = \$ _____	– \$ _____ =	(3b) \$
Total of investment accounts from attachment. [current market value X .7 less loan balance(s)]		(3c) \$
<b>Add lines (3a) through (3c) =</b>		<b>(3) \$</b>
Cash Value of Life Insurance Policies		
Name of Insurance Company	Policy Number	
Current Cash Value	Less Loan Balance	
\$ _____	– \$ _____ =	(4a) \$
Total of life insurance policies from attachment	Less Loan Balance(s)	
\$ _____	– \$ _____ =	(4b) \$
<b>Add lines (4a) through (4b) =</b>		<b>(4) \$</b>

**Section 3 (Continued)****Personal Asset Information****Real Estate (Enter information about any house, condo, co-op, time share, etc. that you own or are buying)**

Property Address (Street Address, City, State, ZIP Code)		Primary Residence <input type="checkbox"/> Yes <input type="checkbox"/> No		
		Date Purchased		
County and Country		Date of Final Payment		
How title is held (joint tenancy, etc.)		Description of Property		
Current Market Value \$ _____ X .8 = \$ _____		Less Loan Balance (Mortgages, etc.) – \$ _____ (Total Value of Real Estate) =		
Property Address (Street Address, City, State, ZIP Code)		Primary Residence <input type="checkbox"/> Yes <input type="checkbox"/> No		
		Date Purchased		
County and Country		Date of Final Payment		
How Title is Held (joint tenancy, etc.)		Description of Property		
Current Market Value \$ _____ X .8 = \$ _____		Less Loan Balance (Mortgages, etc.) – \$ _____ (Total Value of Real Estate) =		
Total value of property(s) from attachment [current market value X .8 less any loan balance(s)]				(5c) \$
<b>Add lines (5a) through (5c) =</b>				<b>(5) \$</b>

**Vehicles (Enter information about any cars, boats, motorcycles, etc. that you own or lease)**

Vehicle Make & Model		Year	Date Purchased	Mileage	
<input type="checkbox"/> Lease <input type="checkbox"/> Loan	Name of Creditor		Date of Final Payment	Monthly Lease/Loan Amount \$	
Current Market Value \$ _____ X .8 = \$ _____		Less Loan Balance – \$ _____		Total value of vehicle (if the vehicle is leased, enter 0 as the total value) =	
Vehicle Make & Model		Year	Date Purchased	Mileage	
<input type="checkbox"/> Lease <input type="checkbox"/> Loan	Name of Creditor		Date of Final Payment	Monthly Lease/Loan Amount \$	
Current Market Value \$ _____ X .8 = \$ _____		Less Loan Balance – \$ _____		Total value of vehicle (if the vehicle is leased, enter 0 as the total value) =	(6b) \$
Total value of vehicles listed from attachment [current market value X .8 less any loan balance(s)]					(6c) \$
Enter the allowance of \$3,450 or \$6,900, whichever is applicable. See Note below.					(6d) \$
<b>Add lines (6a) through (6d) =</b>					<b>(6) \$</b>

**NOTE: If you are filing an individual offer, you may subtract \$3,450 from the value of 1 vehicle. If you are filing a joint offer, you may subtract an additional \$3,450 for a second vehicle for a total of \$6,900. Enter the amount on Line (6d). Do not enter a negative number.**

**Section 3 (Continued)****Personal Asset Information**

**Other valuable items** (*artwork, collections, jewelry, items of value in safe deposit boxes, interest in a company or business that is not publicly traded, etc.*).

Description of asset:		
<div style="display: flex; justify-content: space-between;"> <div>Current Market Value \$ _____ X .8 = \$ _____</div> <div>Less Loan Balance – \$ _____ =</div> </div>		
Description of asset:		
<div style="display: flex; justify-content: space-between;"> <div>Current Market Value \$ _____ X .8 = \$ _____</div> <div>Less Loan Balance – \$ _____ =</div> </div>		(7a) \$
Total value of valuable items listed from attachment [current market value X .8 less any loan balance(s)]		(7c) \$
<b>Add lines (7a) through (7c) =</b>		<b>(7) \$</b>
Do not include amount on the lines with a letter beside the number. Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0". <b>Add lines (1) through (7) and enter the amount in Box A =</b>		<b>Box A</b> Available Individual Equity in Assets \$ _____

**NOTE:** If you or your spouse are self-employed, Sections 4, 5, and 6 must be completed before continuing with Sections 7 and 8.

**Section 4****Self-Employed Information**

**If you or your spouse are self-employed (e.g., files Schedule(s) C, E, F, etc.), complete this section.**

Is your business a sole proprietorship? <input type="checkbox"/> Yes <input type="checkbox"/> No		Address of Business ( <i>If other than personal residence</i> )	
Name of Business			
Business Telephone Number (     ) -     -     -	Employer Identification Number	Business Website	Trade Name or dba
Description of Business	Total Number of Employees	Frequency of Tax Deposits	
Do you or your spouse have any other business interests? Include any interest in an LLC, LLP, corporation, partnership, etc. <input type="checkbox"/> Yes ( <i>Percentage of ownership:</i> ) Title: <input type="checkbox"/> No		Business Address ( <i>Street, City, State, ZIP code</i> )	
Business Name		Business Telephone Number (     ) -     -     -	Employer Identification Number
Type of business ( <i>Select one</i> ) <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Other _____			

**Section 5****Business Asset Information (for Self-Employed)**

**List business assets such as bank accounts, tools, books, machinery, equipment, business vehicles and real property that is owned/leased/rented. If additional space is needed, attach a list of items.**

**Round to the nearest whole dollar.**

**Do not enter a negative number. If any line item is a negative number, enter "0".**

<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card		
Bank Name	Account Number	
		(8a) \$
<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card		
Bank Name	Account Number	
		(8b) \$
Total value of bank accounts from attachment		(8c) \$
<b>Add lines (8a) through (8c) =</b>		<b>(8) \$</b>

**Section 5 (Continued)****Business Asset Information (for Self-Employed)**

Description of asset:

Current Market Value \$ _____ X .8 = \$ _____	Less Loan Balance - \$ _____	(if leased or used in the production of income, enter 0 as the total value)	=	(9a) \$
Description of asset:				
Current Market Value \$ _____ X .8 = \$ _____	Less Loan Balance - \$ _____	(if leased or used in the production of income, enter 0 as the total value)	=	(9b) \$
Total value of assets listed from attachment [current market value X .8 less any loan balance(s)]				(9c) \$
<b>Add lines (9a) through (9c) =</b>				<b>(9) \$</b>
IRS allowed deduction for professional books and tools of trade -				(10) \$ [4,470]
<b>Enter the value of line (9) minus line (10). If less than zero enter zero. =</b>				<b>(11) \$</b>

**Notes Receivable**Do you have notes receivable? ☐ Yes ☐ No

If yes, attach current listing which includes name and amount of note(s) receivable.

**Accounts Receivable**Do you have accounts receivable, including e-payment, factoring companies, and any bartering or online auction accounts? ☐ Yes ☐ No

If yes, you may be asked to provide a list of the account(s) receivable.

Do not include amount on the lines with a letter beside the number. Round to the nearest whole dollar.  
Do not enter a negative number. If any line item is a negative, enter "0".**Add lines (8) and (11) and enter the amount in Box B =****Box B**

Available Business Equity in Assets

\$

**Section 6****Business Income and Expense Information (for Self-Employed)**

**Note:** If you provide a current profit and loss (P&L) statement for the information below, enter the total gross monthly income on line 17 and your monthly expenses on line 29 below. Do not complete lines (12) - (16) and (18) - (28). You may use the amounts claimed for income and expenses on your most recent Schedule C; however, if the amount has changed significantly within the past year, a current P&L should be submitted to substantiate the claim.

Round to the nearest whole dollar.

Do not enter a negative number. If any line item is a negative number, enter "0".

**Business Income (You may average 6-12 months income/receipts to determine your Gross monthly income/receipts.)**

Gross receipts	(12) \$
Gross rental income	(13) \$
Interest income	(14) \$
Dividends	(15) \$
Other income	(16) \$
<b>Add lines (12) through (16) =</b>	<b>(17) \$</b>

**Business Expenses (You may average 6-12 months expenses to determine your average expenses.)**

Materials purchased (e.g., items directly related to the production of a product or service)	(18) \$
Inventory purchased (e.g., goods bought for resale)	(19) \$
Gross wages and salaries	(20) \$
Rent	(21) \$
Supplies (items used to conduct business and used up within one year, e.g., books, office supplies, professional equipment, etc.)	(22) \$
Utilities/telephones	(23) \$
Vehicle costs (gas, oil, repairs, maintenance)	(24) \$
Business Insurance	(25) \$
Current Business Taxes (e.g., Real estate, excise, franchise, occupational, personal property, sales and employer's portion of employment taxes)	(26) \$
Other secured debts (not credit cards)	(27) \$
Other business expenses (include a list)	(28) \$
<b>Add lines (18) through (28) =</b>	<b>(29) \$</b>

Round to the nearest whole dollar.

Do not enter a negative number. If any line item is a negative, enter "0".

**Subtract line (29) from line (17) and enter the amount in Box C =****Box C**

Net Business Income

\$

**Section 7****Monthly Household Income and Expense Information**

Enter your household's gross monthly income. The information below is for yourself, your spouse, and anyone else who contributes to your household's income. The entire household includes spouse, significant other, children, and others who contribute to the household. This is necessary for the IRS to accurately evaluate your offer.

**Monthly Household Income**

Round to the nearest whole dollar.

<b>Primary taxpayer</b>					
Wages	Social Security	Pension(s)	Other Income (e.g. unemployment)	Total primary taxpayer income =	
\$ _____	+ \$ _____	+ \$ _____	+ \$ _____		(30) \$
<b>Spouse/Other Income</b>					
Wages	Social Security	Pension(s)	Other Income (e.g. unemployment)	Total spouse income =	
\$ _____	+ \$ _____	+ \$ _____	+ \$ _____		(31) \$
Interest and dividends					(32) \$
Distributions (e.g., income from partnerships, sub-S Corporations, etc.)					(33) \$
Net rental income					(34) \$
Net business income from Box C					(35) \$
Child support received					(36) \$
Alimony received					(37) \$
Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0". <b>Add lines (30) through (37) and enter the amount in Box D =</b>					<b>Box D</b> Total Household Income \$ _____

Are there additional sources of income used to support the household, e.g. non-labile spouse, or anyone else who may contribute to the household income, etc.?

☐ Yes ☐ No

If yes, include the income on line 31 "Spouse/Other Income" above, as appropriate.

**Monthly Household Expenses**

Enter your average monthly expenses.

**Note: Expenses may be adjusted based on IRS Collection Financial Standards. The standards may be found at [www.irs.gov](http://www.irs.gov).**

Round to the nearest whole dollar.

Food, clothing, and miscellaneous (e.g., housekeeping supplies, personal care products, minimum payment on credit card). A reasonable estimate of these expenses may be used.	(38) \$
Housing and utilities (e.g., rent or mortgage payment and average monthly cost of property taxes, home insurance, maintenance, dues, fees and utilities including electricity, gas, other fuels, trash collection, water, cable television and internet, telephone, and cell phone).	(39) \$
Vehicle loan and/or lease payment(s)	(40) \$
Vehicle operating costs (e.g., average monthly cost of maintenance, repairs, insurance, fuel, registrations, licenses, inspections, parking, tolls, etc.). A reasonable estimate of these expenses may be used.	(41) \$
Public transportation costs (e.g., average monthly cost of fares for mass transit such as bus, train, ferry, taxi, etc.). A reasonable estimate of these expenses may be used.	(42) \$
Health insurance premiums	(43) \$
Out-of-pocket health care costs (e.g. average monthly cost of prescription drugs, medical services, and medical supplies like eyeglasses, hearing aids, etc.)	(44) \$
Court-ordered payments (e.g., monthly cost of any alimony, child support, etc.)	(45) \$
Child/dependent care payments (e.g., daycare, etc.)	(46) \$
Life insurance premiums	(47) \$
Current taxes (e.g., monthly cost of federal, state, and local tax, personal property tax, etc.)	(48) \$

## Section 7 Monthly Household Income and Expense Information (Continued)

Other secured debts (e.g., any loan where you pledged an asset as collateral not previously listed, government guaranteed Student Loan).	(49) \$
Delinquent State and Local Taxes	(50) \$
Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0". <b>Add lines (38) through (50) and enter the amount in Box E =</b>	<b>Box E</b> Total Household Expenses \$
Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0". <b>Subtract Box E from Box D and enter the amount in Box F =</b>	<b>Box F</b> Remaining Monthly Income \$

## Section 8 Calculate Your Minimum Offer Amount

The next steps calculate your minimum offer amount. The amount of time you take to pay your offer in full will affect your minimum offer amount. Paying over a shorter period of time will result in a smaller minimum offer amount.

**Round to the nearest whole dollar.**

If you will pay your offer in 5 months or less, multiply "Remaining Monthly Income" (Box F) by 12 to get "Future Remaining Income" (Box G). Do not enter a number less than \$0.

Enter the total from Box F \$	X 12 =	Box G Future Remaining Income \$
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If you will pay your offer in more than 5 months, multiply "Remaining Monthly Income" (Box F) by 24 to get "Future Remaining Income" (Box H). Do not enter a number less than \$0.

Enter the total from Box F \$	X 24 =	Box H Future Remaining Income \$
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Determine your minimum offer amount by adding the total available assets from Box A and Box B (if applicable) to the amount in either Box G or Box H.

Enter the amount from Box A plus Box B (if applicable) \$	+	Enter the amount from either Box G or Box H \$	=	<b>Offer Amount</b> Your offer must be more than zero (\$0). Do not leave blank. Use whole dollars only. \$
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If you cannot pay the Offer Amount shown above due to special circumstances, explain on the Form 656, Offer in Compromise, Section 3. You must offer an amount more than \$0.

## Section 9 Other Information

**Additional information IRS needs to consider settlement of your tax debt. If you or your business are currently in a bankruptcy proceeding, you are not eligible to apply for an offer.**

Are you the beneficiary of a trust, estate, or life insurance policy?

☐ Yes ☐ No

Are you currently in bankruptcy?

☐ Yes ☐ No

Have you filed bankruptcy in the past 10 years?

☐ Yes ☐ No

Discharge/Dismissal Date (mm/dd/yyyy)

Location Filed

Are you or have you been party to a lawsuit?

☐ Yes ☐ No

If yes, date the lawsuit was resolved: (mm/dd/yyyy)

In the past 10 years, have you transferred any assets for less than their full value?

☐ Yes ☐ No

If yes, date the asset was transferred: (mm/dd/yyyy)

Have you lived outside the U.S. for 6 months or longer in the past 10 years?

☐ Yes ☐ No

Do you have any funds being held in trust by a third party?

☐ Yes ☐ No If yes, how much \$ Where:

**Section 10****Signatures**

Under penalties of perjury, I declare that I have examined this offer, including accompanying documents, and to the best of my knowledge it is true, correct, and complete.

<b>Signature of Taxpayer</b>	Date (mm/dd/yyyy)
<b>Signature of Taxpayer</b>	Date (mm/dd/yyyy)

**Remember to include all applicable attachments listed below.**

- ☐ Copies of the most recent pay stub, earnings statement, etc., from each employer
- ☐ Copies of the most recent statement for each investment and retirement account
- ☐ Copies of the most recent statement, etc., from all other sources of income such as pensions, Social Security, rental income, interest and dividends (including any received from a related partnership, corporation, LLC, LLP, etc.), court order for child support, alimony, and rent subsidies
- ☐ Copies of bank statements for the three most recent months
- ☐ Copies of the most recent statement from lender(s) on loans such as mortgages, second mortgages, vehicles, etc., showing monthly payments, loan payoffs, and balances
- ☐ List of Notes Receivable, if applicable
- ☐ Verification of State/Local Tax Liability, if applicable
- ☐ Documentation to support any special circumstances described in the "Explanation of Circumstances" on Form 656, if applicable
- ☐ Attach a Form 2848, *Power of Attorney*, if you would like your attorney, CPA, or enrolled agent to represent you and you do not have a current form on file with the IRS.