2015 S Corporation Dividend Income Deduction

H (100S)

Attach to Form 100S. Attach additional sheets if necessary.

Corporation name

California corporation number

Part I   Elimination of Intercompany Dividends (R&TC Section 25106)

	(a) Dividend payer	(b) Dividend payee		
1				
2				
3				

	(c) Total amount of dividends received	(d) Amount that qualifies for 100% elimination	(e) Amount from column (d) paid out of current year earnings and profits	(f) Amount from column (d) paid out of prior year earnings and profits	(g) Balance column (c) minus column (d)
1					
2					
3					
4 ⊙	⊙				

Enter total amounts of each column on line 4 above. If **no** entry in Part III, enter total from Part I, line 4, column (d) on Form 100S, Side 2, line 9. See instructions.

Part II   Deduction for Qualifying Dividends Paid to a Member of a Water's-Edge Combined Report (R&TC Section 24411)
(Foreign dividends paid by partially included members of a water's-edge combined report cannot be computed on this schedule.)

	(a) Dividend payer	(b) Name of member of the water's-edge group receiving dividend		
1				
2				
3				

	(c) Percentage of ownership of dividend payer	(d) Amount of qualifying dividends received by payee (see instructions)	(e) Amount from column (d) paid out of current year earnings and profits	(f) Amount from column (d) paid out of prior year earnings and profits	(g) Deductible dividends 75% of column (d) or 100% dividends from construction projects
1					
2					
3					
4	Total amounts in Part II, column (g). Enter on Form 100S, Side 2, line 10				⊙

Part III   Deduction for Dividends Paid to a Corporation by an Insurance Company (R&TC Section 24410)

	(a) Dividend payer	(b) Dividend payee		
1				
2				
3				

	(c) Percentage of ownership of dividend payer (must be at least 80%)	(d) Total insurance dividends received	(e) Qualified dividend percentage (see instructions)	(f) Amount of qualified insurance dividends column (d) x column (e)	(g) Deductible dividends 85% of column (f)
1					
2					
3					
4	Total amounts in Part III, column (g). Add Part I, line 4, column (d). Enter on Form 100S, Side 2, line 9				⊙