

2016

# S Corporation Capital Gains and Losses and Built-In Gains

D (100S)

Attach to Form 100S.

Corporation name	California corporation number
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**SECTION A – 8.84% Tax on Built-In Gains**

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheets if necessary.

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) col. (d) less col. (e)	
1						
2	Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions				2	00
3 a	Net short-term capital gain (loss). Combine line 1, column (f) and line 2				3a	00
b	Tax on short-term capital gain(s) included on line 12 below				3b	00
c	Subtract line 3b from line 3a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b				3c	00

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheets if necessary.

4						
5	Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions				5	00
6 a	Net long-term capital gain (loss). Combine line 4, column (f) and line 5				6a	00
b	Tax on long-term capital gain(s) included on line 12 below				6b	00
c	Subtract line 6b from line 6a. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b				6c	00

**Part III Tax on Built-In Gains.** See instructions before completing this part.

7	Excess of recognized built-in gains over recognized built-in losses attributable to California. Attach computation schedule	7	00
8	Taxable income. Get the instructions for federal Schedule D (Form 1120S). Use California amounts	8	00
9	Enter the smaller of line 7, line 8, or computed amount. See instructions	9	00
10	Net operating loss (NOL) carryover deduction from years the corporation was a C corporation. See instructions	10	00
11	Subtract line 10 from line 9. If zero or less, enter -0- here and on line 12	11	00
12	Tax on built-in gains. Multiply line 11 by 8.84% (financial S corps. must use 10.84%). Enter here and on Form 100S, Side 2, line 27	12	00

**Part IV Net Capital Gains (Losses)**

13	Combine amounts on Part I, line 3a and Part II, line 6a. Enter here and on Form 100S, Side 1, line 4	13	00
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**SECTION B – 1.5% Tax on Capital Gains**

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheets if necessary.

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) col. (d) less col. (e)	
1						
2 a	Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions				2a	00
b	Combine line 1, column (f) and line 2a. Enter here and on Form 100S, Schedule K, column (d), line 7 or line 10b				2b	00
c	Unused capital loss carryover from 2015 attributable to the S corporation				2c	00
3	Net short-term capital gain (loss). Combine line 2b and line 2c				3	00

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheets if necessary.

4						
5	Enter gain from Schedule D-1, line 9 and/or any capital gain distributions				5	00
6	Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions				6	00
7	Net long-term capital gain (loss). Combine line 4, column (f) through line 6. Enter here and on Form 100S, Schedule K, column (d), line 8 or line 10b				7	00
8	Enter excess of net short-term capital gain Section B, Part I, line 3 over net long-term capital loss Section B, Part II, line 7				8	00
9	Net capital gain. Enter excess of net long-term capital gain (line 7) over net short-term capital loss (line 3)				9	00
10	Total line 8 and line 9. If line 10 is a gain, enter here and on Form 100S, Side 1, line 4. If line 10 is a loss, carry forward losses to taxable year 2017				10	00