20C



Alabama Department of Revenue Fry 2010 Corporation Income Tax Return Sy 2010

2010, ending • For the year January 1 - December 31, 2010, or other tax year beginning ● FEDERAL BUSINESS CODE NUMBER FEDERAL EMPLOYER IDENTIFICATION NUMBER Filing Status: (see instructions) Check NAME applicable • 1. Corporation operating only in box: Alabama. ADDRESS 2. Multistate Corporation – Initial Apportionment (Sch. D-1). CITY, STATE, COUNTRY (IF NOT U.S.) 9-DIGIT ZIP CODE return • 3. Multistate Corporation – STATE OF INCORPORATION DATE OF INCORPORATION DATE QUALIFIED IN ALABAMA NATURE OF BUSINESS IN ALABAMA Percentage of Sales (Sch. D-2). return 4. Multistate Corporation – Separate This company files as part of a consolidated federal return. Amended Accounting (Prior written approval return Common parent corporation: (See page 4, "Other Information," item 5.) required and must be attached). Name FEIN • Address 5. Proforma Return – files as part of change Alabama Affiliated Group. • 2220AL Attached ● ☐ Federal Form 1120-REIT filed Notification of Final IRS change FEDERAL TAXABLE INCOME (see instructions). 1 Federal Net Operating Loss (included in line 1). 2 • Reconciliation adjustments (from line 25, Schedule A). 3 4 Federal taxable income adjusted to Alabama Basis (add lines 1, 2 and 3)..... 4 Net nonbusiness (income)/loss – Everywhere (from Schedule C, line 2, col. E). 5 5 Apportionable income (add lines 4 and 5) 6 6 7 Alabama apportionment factor (from line 26, Schedule D-1) 7 8 8 Net nonbusiness income/(loss) – Alabama (from Schedule C, line 2, col. F). 9 Alabama income before federal income tax deduction (line 8 plus line 9). 10 10 11a Federal income tax deduction /(refund) (from line 12. Schedule E). 11a • b Small Business Health Insurance Premiums (see instructions). 12 Alabama income before net operating loss (NOL) carryforward (line 10 less lines 11a and b). 12 Alabama NOL deduction (see instructions). 13 Alabama taxable income (line 12 less line 13). 14 CN 15 Alabama Income Tax (6.5% of line 14).... 15 • Tax Payments, Credits, and Deferral: a Carryover from prior year (2009)..... **b** 2010 estimated tax payments c 2010 composite payment(s) made on behalf of this entity (see instructions)..... **UNLESS A COPY OF THE FEDERAL RETURN IS d** Automatic extension payment 16d • ATTACHED, THIS RETURN e Payments prior to adjustment..... WILL BE CONSIDERED INCOMPLETE. (SEE ALSO Credits (from line 8, Schedule F) PAGE 4, OTHER LIFO Reserve Tax Deferral (see instructions)..... INFORMATION, NO. 5.) Total Payments, Credits, and Deferral (add lines 16a through 16g)..... 17 Reductions/applications of overpayments a Credit to 2011 estimated tax..... Penalty due (see instructions) 17c ● Total amount due/(refund) (line 15 less 16h, plus 17e). If you paid electronically check here: oxdot I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. **Please** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are Sign true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Here Signature Title Date Daytime Telephone No. Date Preparer's Social Security Number Preparer's Paid Check if signature self-employed Preparer's Firm's name (or yours, E.I. No. Tel. No. ● **Use Only** if self-employed) and address ZIP Code



Schedule A Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

§40-18-33, Code of Alabama 1975, defines Alabama Taxable Income as federal taxable income without the benefit of the federal net operating loss plus specific additions and less specific deductions. The specific additions and deductions are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

| auj | ustinents to prevent dupilcate | deduction of duplicate taxation (| of items previously deducted of it | eported on Alabama income tax | Tetu | 11115. | | |
|--|---|---|--|-------------------------------|------|--------------------|--|--|
| ΑĽ | DDITIONS | | | _ | | | | |
| 1 | State and local income taxes. | | | | 1 | • | | |
| 2 | Federal exempt interest incom | ne (other than Alabama) on state, co | ounty and municipal obligations (eve | erywhere) | 2 | • | | |
| 3 | Dividends from corporations in | n which the taxpayer owns less than | 20 percent of stock to the extent pr | operly deducted on | | | | |
| | federal income tax return (see | e instructions) | | | 3 | • | | |
| 4 | a Federal depreciation on po | ollution control items previously dedu | ucted for Alabama (see instructions, |) | 4a | • | | |
| | b Nondeductible Federal Dep | preciation (Economic Stimulus Act o | of 2008) (see instructions) | | 4b | • | | |
| 5 | Net income from foreclosure p | property pursuant to §10-13-21 (real | estate investment trust) | | 5 | • | | |
| 6 | Related members interest or in | ntangible expenses or costs. From S | Schedule AB (see instructions). | | | | | |
| | Total Payments 6a • | minus | Exempt Amount 6b • | <u>equals</u> | 6c | • | | |
| 7 | Captive REITS: Dividends Pai | id Deduction (from federal Form 112 | 20-REIT) | | 7 | • | | |
| 8 | • | | | | 8 | • | | |
| 9 | Total additions (add lines 1 thr | rough 8) | | | 9 | • | | |
| DE | DUCTIONS | | | | | | | |
| 10 | Refunds of state and local inco | ome taxes (due to overpayment or o | over accrual on the federal return) . | | 10 | • | | |
| 11 | Interest income earned on dire | ect obligations of the United States. | | | 11 | • | | |
| 12 | Interest income earned on obl | ligations of Alabama or its subdivision | ons or instrumentalities to extent inc | luded in | | | | |
| | federal income tax return (see | e instructions) | | | 12 | • | | |
| 13 | Interest income earned on obl | ligations issued prior to 12/31/1994 | of this state or its subdivisions or ins | strumentalities | | • | | |
| | pursuant to §40-9B-7, to exter | | 13 | • | | | | |
| 14 | Aid or assistance provided to | 0-44.8(d) | 14 | • | | | | |
| 15 | Expenses not deductible on fe | | 15 | • | | | | |
| 16 | Dividends described in 26 U.S | ock (see instructions) | 16 | • | | | | |
| 17 | Dividend income - more than | 20% stock ownership (including tha | t described in 26 U.S.C. §951) from | non-U.S. | | | | |
| | corporations to extent dividend | d income would be deductible under | 26 U.S.C. §243 if received from do | mestic corporations | 17 | • | | |
| 18 | Dividends received from foreign | | 18 | • | | | | |
| 19 | Interest portion of rent paid un | obligations of this state and its | | | | | | |
| | subdivisions pursuant to §40-9 | 9B-7(c) through (e) (see instructions | ;) | | 19 | • | | |
| 20 | Amount of the oil/gas depletion | n allowance provided by §40-18-16 | that exceeds the federal allowance | (see instructions) | 20 | • | | |
| 21 | 1 Additional Alabama depreciation related to Economic Stimulus Act of 2008 (see instructions) | | | | | • | | |
| 22 | • | | | | 22 | • | | |
| 23 | | | | | | • | | |
| 24 | 9 / | | | | | • | | |
| 25 | | | | | | | | |
| | Enter here and on line 3, page | 25 | • | | | | | |
| Schedule B Alabama Net Operating Loss Carryforward Calculation (§40-18-35.1, Code of Alabama 1975) | | | | | | | | |
| | Column 1 | Column 2 | Column 3 | Column 4 | | Column 5 | | |
| | Loss Year End MM / DD / YYYY | Amount of Alabama | Amount used in years | Amount used | | Remaining unused | | |
| • | IVIIVI / DD / TTTT | net operating loss | prior to this year | this year | | net operating loss | | |
| _ | | | | | 1 | | | |

Loss Year End Amount of Alabama Amount used in years prior to this year Amount used this year net operating loss MM / DD / YYYY And Amount of Alabama net operating loss Prior to this year Amount used this year net operating loss Prior to this year Amount used Remaining unused net operating loss Prior to this year Prior to this year



Schedule C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01, which states, "Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions.)

| | ALLOCABLE GROS | SS INCOME / LOSS | RELATED EXPENSE | | NET OF RELATED EXPENSE | |
|--|--|---------------------|------------------------|---------------------|------------------------|---------------------|
| DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS | Column A Everywhere | Column B Alabama | Column C Everywhere | Column D Alabama | Column E Everywhere | Column F Alabama |
| 1a ● | | | | | | |
| b ● | | | | | | |
| c ● | | | | | | |
| d● | | | | | | |
| e ● | | | | | | |
| 2 NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on | NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1 | | | Column E ● | Column F | |

Schedule D-1 Apportionment Factor Schedule – Use only if you checked Filing Status 2, page 1 – Amounts must be Positive (+) Values

| | TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME | ALA BEGINNING OF YEAR | BAMA END OF YEAR | EVERY BEGINNING OF YEAR | WHERE END OF YEAR |
|----|---|--------------------------|-------------------------------|----------------------------|----------------------|
| 1 | Inventories | • | | | |
| 2 | Land | • | | | |
| 3 | Furniture and fixtures | • | | | |
| 4 | Machinery and equipment | • | | | |
| 5 | Buildings and leasehold improvements | • | | | |
| 6 | IDB/IRB property (at cost) | • | | | |
| 7 | Government property (at FMV) | • | | | |
| 8 | • | • | | | |
| 9 | Less Construction in progress (if included) | • | | | |
| 10 | Totals | • | | | |
| 11 | Average owned property (BOY + EOY ÷ 2) | | • | | • |
| 12 | Annual rental expense | • x8 = | | x8 = | |
| 13 | Total average property (add line 11 and line 12) | 13a | • | 13b | • |
| 14 | Alabama property factor — 13a ÷ 13b = line 14 | | | | • % |
| | SALARIES, WAGES, COMMISSIONS AND OTHE RELATED TO THE PRODUCTION OF BUSII | | 15a ALABAMA | 15b EVERYWHERE | 15c |
| 15 | Alabama payroll factor — 15a ÷ 15b = 15c | | • | | % |
| | SALES | ALABAMA | EVERYWHERE | | |
| 16 | Destination sales (see instructions) | | • | | |
| 17 | Origin sales (see instructions) | | • | | |
| 18 | Total gross receipts from sales | | • | | |
| 19 | Dividends | | • | | - |
| 20 | Interest | | • | | |
| 21 | Rents | | • | | |
| 22 | Royalties | | • | | |
| 23 | Gross proceeds from capital and ordinary gains | | • | | |
| 24 | Other • | (Federal 1120, line ●) | • | | |
| 25 | Alabama sales factor — 25a ÷ 25b = line 25c | | 25a ● | 25b | 25c % |
| 26 | Sum of lines 14, 15c, and 25c ÷ 3 = ALABAMA AP | PORTIONMENT FACTOR (Er | nter here and on line 7, page | 1) 26 | • % |

Schedule D-2 Percentage of Sales – Use only if you checked Filing Status 3, page 1 – See instructions

| DO | NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000. | ALABAMA | EVERYWHERE |
|----|---|---------|------------|
| 1 | Destination Sales | • | |
| 2 | Origin Sales | • | |
| 3 | Total gross receipts from sales | • | |
| 4 | Tax due (multiply line 3, Alabama by .0025) (enter here and on page 1, line 15) | • | |

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| | Schedule E Federal Income Tax (FIT) Deduction/(Retund) | | | |
|-----------|---|--|---|-------------------------------|
| (a) | If this corporation is an accrual-basis taxpayer and files a separate aconsolidated) federal income tax return with the IRS, skip to line 6 and | If this corporation is a member of ar return, indicate the number of the elect | n affiliated group which f | iles a consolidated federal |
| ente | er the amount of federal income tax liability shown on Form 1120. Cash- | ■ 1552(a)(1) ■ 1552(a)(2) | - | |
| bas | s taxpayers filing separate (nonconsolidated) federal returns should enter | 1552(a)(5) | I NO Election Made | |
| | ne 6 below the amount of federal income tax actually paid during the year. Methods 1552(a)(1) or 1552(a)(2), enter on line 6 the amount of the | income from line 30 of | the proforma 1120 for this | |
| con | solidated tax liability allocated to this corporation from line 5. | | Al 4400 for Al-1- | |
| tax | If using Method 1552(a)(3), enter on line 6 the amount of the consolidated allocated to this corporation. Attach a schedule of your computations. Ignore supplemental elections under IRC §1502. | 1552(a)(2) enter separate company ta company on line 1. | ax liability from line 31 of | the proforma 1120 for this |
| 1 | This company's separate federal taxable (income/tax) | | 1 | |
| - | Total positive consolidated federal taxable (income/tax) | | | |
| 3 | This company's percentage (divide line 1 by line 2) | | | |
| 4 | Consolidated federal income tax (liability/payment) | | | |
| 5 | Federal income tax for this company (multiply line 3 by line 4) | | | |
| Ŭ | | | • | |
| 6 | Federal income tax to be apportioned | | | • |
| 7 | Alabama income, page 1, line 10. | | | |
| 8 | Adjusted total income, page 1, line 4 | | | |
| 9 | Federal income tax ratio (divide line 7 by line 8) | | | |
| 10 | Federal income tax apportioned to Alabama (multiply line 6 by line 9) | | | |
| 11 | Less refunds or adjustments | | | |
| | Net federal income tax deduction / <refund></refund> | | | |
| | Schedule F Credits/Exemptions Caution – See Instruction | | | |
| 1 | Alabama Enterprise Zone Credit/Exemptions | | 1 | • |
| 2 | Employer Education Credit. | | | • |
| 3 | Income Tax Credit | | | • |
| 4 | Tax Increment Fund Payment Credit | | | • |
| 5 | Coal Tax Credit | | | • |
| 6 | Capital Tax Credit (Project Number(s) ●, ● | | | • |
| 7 | Qualified Production Company Rebate | | | • |
| 8 | TOTAL (add lines 1 through 7). Enter here and on line 16f, page 1 | | | • |
| | Other Information | | | |
| 1. | Briefly describe your Alabama operations. ● | | | |
| 2. | List locations of property within Alabama (cities and counties). | | | |
| | | | | |
| 3. | List other states in which corporation operates, if applicable. • | | | |
| 4. | Indicate your tax accounting method: | | | |
| | Accrual | | | |
| 5. | If this corporation is a member of an affiliated group which files a consolidated (a) Copy of Federal Form 851, Affiliations Schedule. Identify by asterisk of (b) Signed copy of consolidated Federal Form 1120, pages 1-5, as filed w | r underline the names of those corporation | | ma. |
| | (c) Copy of the spreadsheet of income statements for all legal entities (incompleting the federal consolidated return). | cluding the separate column that identifie | ŕ | ustments used in |
| _ | (d) Copy of federal Schedule K-1 for each tax entity that the corporation hol | | • | (|
| 6. | Enter this corporation's federal net income (see instructions for page 1, line 1) 2009 ● 2008 ● 2007 ● | | ninea (e.g.: per amended | rederal return or IRS audit). |
| 7 | Check if currently being audited by the IRS. • | ' | | |
| | Location of the corporate records: Street address: • | | | |
| ٥. | City: ● State: | : • | 7IP: ● | |
| 9 | Person to contact for information concerning this return: | | | |
| ٥. | | Tele | ephone: • (| |
| 10. | If this entity filed an Alabama Business Privilege tax return under a different FE | EIN than the one listed on this Form 20C, | , please enter that numbe | r here: ● |
| | | | | |
| Noi ma | | | labama Department of Rendividual and Corporate Ta | |

Individual and Corporate Tax Division Corporate Tax Section PO Box 327430 Montgomery, AL 36132-7430

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