

Name	Identifying Number
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Agricultural Credit

Answer the questions below if you complete Part I, lines 1-15e.

- A** Do you produce, grow, or extract tangible personal property on property assessed as agricultural? **A** ☐ Yes ☐ No
- B** Do you rent the farmland to others? **B** ☐ Yes ☐ No
- C** Did you begin operations in 2015? **C** ☐ Yes ☐ No

Part I:

Round Amounts to Nearest Dollar

- 1** Fill in the amount of your production gross receipts. **1** _____ .00
- 2** Cost of goods sold allocable to production gross receipts . . . **2** _____ .00
- 3** Direct costs allocable to production gross receipts **3** _____ .00
- 4** Add lines 2 and 3 **4** _____ .00
- 5** Subtract line 4 from line 1. **5** _____ .00
- 6** Indirect costs **6** _____ .00
- 7** Production gross receipts (line 1) **7** _____ .00
- 8** All gross receipts **8** _____ .00
- 9** Divide line 7 by line 8 and multiply by 100 **9** _____ . _____ %
- 10** Multiply line 6 by the percentage on line 9 **10** _____ .00
- 11** Subtract line 10 from line 5. If zero or less, stop here. You do not qualify for the agricultural credit. Otherwise, go to line 12a **11** _____ .00
- 12a** If all agricultural activities occurred in Wisconsin on property assessed as agricultural, check the box, skip lines 12b and 13, and enter 100.0000 on line 14 **12a** ☐
- 12b** Average value of real property and improvements (assessed under sec. 70.32(2)(a)4., Wis. Stats.) owned or rented, and used in Wisconsin to produce, grow, or extract qualified production property . . . **12b** _____ .00
- 13** Average value of all real property and improvements, owned or rented, and used to produce, grow, or extract qualified production property **13** _____ .00
- 14** Divide line 12b by line 13 and multiply by 100 **14** _____ . _____ %
- 15a** Multiply line 11 by the percentage on line 14 **15a** _____ .00
- 15b** Single entity Form 4 filers - Fill in the amount from line 11 of Form 4 **15b** _____ .00
- 15c** Combined group members filing Form 6 (see instructions) **15c** _____ .00
- 15d** Corporations filing Form 4: Fill in the smaller of lines 15a or 15b. Corporations filing Form 6: Fill in the smaller of lines 15a or 15c. **15d** _____ .00
- 15e** Individuals, partnerships, and tax-option (S) corporations: Enter the amount from line 15a. **15e** _____ .00
- 16** C - Corporations: Multiply line 15d by 0.05025 (5.025%). Individuals, partnerships, and tax-option (S) corporations: Multiply line 15e by 0.05025 (5.025%). This is your agricultural credit before pass-through credits **16** _____ .00



17 Agricultural credit passed through from other entities

Entity Name _____

FEIN _____ **17** _____ .00

18 Add lines 16 and 17. This is your 2015 credit (see instructions) **18** _____ .00

18a Fiduciaries - Fill in the amount of credit allocated to beneficiaries. **18a** _____ .00

18b Fiduciaries - Subtract line 18a from line 18 **18b** _____ .00

19 Carryover of unused agricultural credit **19** _____ .00

20 Add lines 18 and 19 (lines 18b and 19 if fiduciary). **20** _____ .00

21 Tax on qualified business operations (individuals and beneficiaries, from chart below) . **21** _____ .00

22 Individuals and beneficiaries: Enter the smaller of lines 20 or 21. All others: Enter the amount from line 20 **22** _____ .00

Part II:

Computation of Business Income Limitation - Individuals and Fiduciaries Only

1

(a) Business	(b) Tax	(c) Recomputed 2015 Tax Liability	(d) Portion of Tax Attributable to Agricultural Activities [(b) - (c)]	(e) Credit Attributable to the Business	(f) Enter Smaller of Column (d) or (e)
A	.00	.00	.00	.00	.00
B	.00	.00	.00	.00	.00
C	.00	.00	.00	.00	.00
D	.00	.00	.00	.00	.00
E	.00	.00	.00	.00	.00
F	.00	.00	.00	.00	.00
G	.00	.00	.00	.00	.00
H	.00	.00	.00	.00	.00
I	.00	.00	.00	.00	.00

2 Amounts from additional businesses reported on additional schedules. **2** _____ .00

3 Add the amounts from column (f) and line 2 above. Enter on line 21 above **3** _____ .00

