

Name of Disregarded Entity Owner

Identifying Number

**Disregarded Entities:**

Name of Disregarded Entity	FEIN (if applicable)
1. _____	____ - _____
2. _____	____ - _____
3. _____	____ - _____
4. _____	____ - _____
5. _____	____ - _____
6. _____	____ - _____
7. _____	____ - _____
8. _____	____ - _____
9. _____	____ - _____
10. _____	____ - _____
11. _____	____ - _____
12. _____	____ - _____
13. _____	____ - _____
14. _____	____ - _____
15. _____	____ - _____
16. _____	____ - _____
17. _____	____ - _____
18. _____	____ - _____
19. _____	____ - _____
20. _____	____ - _____



# Instructions for 2015 Schedule DE

## Purpose of Schedule DE

Schedule DE informs the department of entities you own that are disregarded as separate entities in the filing of your 2015 tax return.

## Who is required to file Schedule DE?

An individual, estate, trust, partnership, tax-option (S) corporation, limited liability company (LLC), or corporation filing a 2015 Wisconsin return must complete and submit Schedule DE if they are the owner of an entity that is disregarded for income tax purposes.

## What is a disregarded entity?

A disregarded entity is a business entity that:

- has a single owner,
- is not organized as a corporation, and
- has not elected to be taxed as a separate entity for federal tax purposes.

**Exception:** Some corporations may be disregarded entities. For example, a qualified subchapter S subsidiary is a disregarded entity under the Internal Revenue Code wholly owned by another S corporation.

The owner of a disregarded entity reports the income of the disregarded entity on the owner's return. If an entity is disregarded as a separate entity for federal income tax purposes, it is also disregarded as a separate entity for Wisconsin income tax purposes.

The most common disregarded entity is a single-member limited liability company (LLC) that reports its income on its owner's return. An example is an LLC wholly owned by an individual and the income of the LLC is reported on Schedule C of the individual's Form 1040 federal tax return.

## Additional information

For more information, contact any Department of Revenue office or:

- Call (608) 266-2772
- [Email DORFranchise@revenue.wi.gov](mailto:EmailDORFranchise@revenue.wi.gov)