

**Tax-Option (S) Corporation Shareholder's Share of Income,
Deductions, Credits, etc.**For 2015 or taxable year beginning M M D D Y Y Y Y and ending M M D D Y Y Y Y **2015****Part I: Information About the Corporation**

Corporation's Name		Corporation's FEIN	
Corporation's Address	Corporation's City	Corporation's State	Corporation's Zip Code

Part II: Information About the Shareholder

Business Name			FEIN	
Individual's Last Name	First Name	M.I.	Individual's SSN	
Shareholder's Address	Shareholder's City		Shareholder's State	Shareholder's Zip Code

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name			FEIN	
Last Name	First Name	M.I.	SSN	

A Type of entity of shareholder:

- 1 ☐ Individual
2 ☐ Estate
3 ☐ Trust
4 ☐ Exempt organization
5 ☐ Other _____

**B** Check if applicable:

- 1 ☐ Final 5K-1
2 ☐ Amended 5K-1

C Shareholder's percentage of stock ownership for taxable year ____ . ____ %**D** Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, and G do not apply). ____**E** ☐ Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. ____ . ____ %**F** ☐ Check if shareholder's Wisconsin amount is determined by separate accounting.**G** ☐ Check if the shareholder is a nonresident and filed form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

(a) <u>Pro rata share items</u>		(b) <u>Federal amount</u>	(c) <u>Adjustment</u>	(d) <u>Amount under</u> <u>Wis. law</u>	(e) <u>Wis. source amount</u> <u>(see instructions)</u>
<u>1</u>	Ordinary business income (loss)	<u>1</u> .00	.00	<u>1</u> .00	.00
<u>2</u>	Net rental real estate income (loss)	<u>2</u> .00	.00	<u>2</u> .00	.00
<u>3</u>	Other net rental income (loss)	<u>3</u> .00	.00	<u>3</u> .00	.00
<u>4</u>	Interest income	<u>4</u> .00	.00	<u>4</u> .00	.00
<u>5</u>	Ordinary dividends	<u>5</u> .00	.00	<u>5</u> .00	.00
<u>6</u>	Royalties	<u>6</u> .00	.00	<u>6</u> .00	.00
<u>7</u>	Net short-term capital gain (loss)	<u>7</u> .00	.00	<u>7</u> .00	.00
<u>8</u>	Net long-term capital gain (loss)	<u>8</u> .00	.00	<u>8</u> .00	.00
<u>9a</u>	Net section 1231 gain (loss)	<u>9a</u> .00	.00	<u>9a</u> .00	.00
<u>9b</u>	Portion of the amount on line 9a attributable to gains on sales of farm assets			<u>9b</u> .00	.00
<u>10</u>	Other income (loss) (<i>list</i>):				
<u>a</u>	<u>10a</u> .00	.00	.00	<u>10a</u> .00	.00
<u>b</u>	<u>10b</u> .00	.00	.00	<u>10b</u> .00	.00
<u>c</u>	Total (add lines 10a and 10b)	<u>10c</u> .00	.00	<u>10c</u> .00	.00
<u>11</u>	Section 179 deduction	<u>11</u> .00	.00	<u>11</u> .00	.00
<u>12</u>	Other deductions:				
<u>a</u>	Contributions	<u>12a</u> .00	.00	<u>12a</u> .00	.00
<u>b</u>	Investment interest expense	<u>12b</u> .00	.00	<u>12b</u> .00	.00
<u>c</u>	Section 59(e)(2) expenditures	<u>12c</u> .00	.00	<u>12c</u> .00	.00
<u>d</u>	Other deductions (attach schedule)	<u>12d</u> .00	.00	<u>12d</u> .00	.00



	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
Credits:					
13	a Schedule _____			13a _____	_____
	b Schedule _____			13b _____	_____
	c Schedule _____			13c _____	_____
	d Schedule _____			13d _____	_____
	e Schedule _____			13e _____	_____
	f Schedule _____			13f _____	_____
	g Schedule _____			13g _____	_____
	h Schedule _____			13h _____	_____
	i Tax paid to other states (enter postal abbreviation of state) 13i-1 _____			13i-1 _____	_____
		13i-2 _____		13i-2 _____	_____
		13i-3 _____		13i-3 _____	_____
	j Wisconsin tax withheld _____			13j _____	_____
14	Foreign transactions (list):				
	a _____	14a _____	_____	14a _____	_____
	b _____	14b _____	_____	14b _____	_____
15	Alternative minimum tax (AMT) items (list):				
	a _____	15a _____	_____	15a _____	_____
	b _____	15b _____	_____	15b _____	_____



(a) Pro rata share items			(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
16	a	Tax-exempt interest income	16a	.00	16a	.00
	b	Other tax-exempt income	16b	.00	16b	.00
	c	Nondeductible expenses	16c	.00	16c	.00
	d	Property distributions	16d	.00	16d	.00
	e	Repayment of loans from shareholder's	16e	.00	16e	.00
17	a	Investment income	17a	.00	17a	.00
	b	Investment expenses	17b	.00	17b	.00
	c	Dividend distributions paid from accumulated earnings and profits	17c	.00	17c	.00
	d	Other items and amounts (list):				
	1	_____ 17d-1	.00	.00	17d-1	.00
	2	_____ 17d-2	.00	.00	17d-2	.00
	3	Total (add lines 17d-1 and 17d-2) 17d-3	.00	.00	17d-3	.00
18	a	Related entity expense addback	18a		.00	
	b	Related entity expense allowable	18b		.00	
19		Income (loss) reconciliation	19		.00	.00
20		Gross income (before deducting expenses) from all activities	20		.00	.00



Part IV Schedule 5K-1 – Shareholder's Share of Additions**Additions:**

<u>1</u>	State taxes accrued or paid	<u>1</u>	_____	<u>.00</u>
<u>2</u>	Related entity expenses	<u>2</u>	_____	<u>.00</u>
<u>3</u>	Expenses related to nontaxable income	<u>3</u>	_____	<u>.00</u>
<u>4</u>	Basis, section 179, depreciation, amortization difference (<i>attach schedule</i>)	<u>4</u>	_____	<u>.00</u>
<u>5</u>	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (<i>attach schedule</i>)	<u>5</u>	_____	<u>.00</u>
<u>6</u>	Total additions for certain credits computed:			
<u>a</u>	Community rehabilitation program credit	<u>6a</u>	_____	<u>.00</u>
<u>b</u>	Development zones credits	<u>6b</u>	_____	<u>.00</u>
<u>c</u>	Economic development tax credit	<u>6c</u>	_____	<u>.00</u>
<u>d</u>	Enterprise zone jobs credit	<u>6d</u>	_____	<u>.00</u>
<u>e</u>	Jobs tax credit	<u>6e</u>	_____	<u>.00</u>
<u>f</u>	Manufacturing and agriculture credit (computed in 2014)	<u>6f</u>	_____	<u>.00</u>
<u>g</u>	Manufacturing investment credit	<u>6g</u>	_____	<u>.00</u>
<u>h</u>	Research credits	<u>6h</u>	_____	<u>.00</u>
<u>i</u>	Technology zone credit	<u>6i</u>	_____	<u>.00</u>
<u>j</u>	Total credits (add lines 6a through 6i)	<u>6j</u>	_____	<u>.00</u>
<u>7</u>	IRC provisions not adopted for Wisconsin purposes	<u>7</u>	_____	<u>.00</u>
<u>8</u>	Adjustment for built-in gains tax	<u>8</u>	_____	<u>.00</u>
<u>9</u>	Additions for federal capital gains and excess net passive income taxes	<u>9</u>	_____	<u>.00</u>
<u>10</u>	Other additions:			
<u>a</u>	_____	<u>10a</u>	_____	<u>.00</u>
<u>b</u>	_____	<u>10b</u>	_____	<u>.00</u>
<u>c</u>	_____	<u>10c</u>	_____	<u>.00</u>
<u>d</u>	_____	<u>10d</u>	_____	<u>.00</u>
<u>e</u>	Total other additions (add lines 10a through 10d)	<u>10e</u>	_____	<u>.00</u>
<u>11</u>	Total additions (add lines 1 through 10e)	<u>11</u>	_____	<u>.00</u>



Part IV Schedule 5K-1 – Shareholder's Share of Subtractions

Subtractions:

12	Related entity expenses eligible for subtraction	12	.00
13	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	13	.00
14	Basis, section 179, depreciation/amortization of assets (attach schedule)	14	.00
15	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	15	.00
16	IRC provisions not adopted for Wisconsin purposes	16	.00
17	Adjustment for built-in gains tax	17	.00
18	Federal work opportunity credit wages	18	.00
19	Federal research credit expenses	19	.00
20	Other subtractions:		
a		20a	.00
b		20b	.00
c		20c	.00
d		20d	.00
e	Total other subtractions (add lines 20a through 20d)	20e	.00
21	Total subtractions (add lines 12 through 20e)	21	.00
22	Total adjustment. (Subtract line 21 from line 11. See instructions)	22	.00

