



VT Schedule <b>FIT-167</b>	<b>2015 VT CREDIT FOR TAX PAID TO                  OTHER STATE OR CANADIAN                  PROVINCE FOR FIDUCIARIES</b>
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Attach to Form FIT-161

**FOR RESIDENTS AND SOME PART-YEAR RESIDENTS ONLY**

Name of Estate or Trust	Federal ID Number
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**You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.**

1. Name of state or Canadian province. Use standard two-letter abbreviation. . . . . **1.** \_\_\_\_\_
2. Enter total Income taxed in another state or Canadian province and also subject to VT tax.  ← Check to indicate loss **2.** \_\_\_\_\_
3. 2015 Bonus Depreciation add back taxed in another state or Canadian province **AND** taxed in VT. . . . . **3.** \_\_\_\_\_
4. Non-VT state/local obligations taxed in another state or Canadian province **AND** taxed in VT. . . . . **4.** \_\_\_\_\_
5. Add Lines 2-4. If negative, enter "0" . . . . . **5.** \_\_\_\_\_
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 2015 . . . . . **6.** \_\_\_\_\_
7. U. S. Government interest income. . . . . **7.** \_\_\_\_\_
8. Add Lines 6 & 7. . . . . **8.** \_\_\_\_\_
9. Modified total Income for income taxed in other state or Canadian province **AND** taxed in VT (Subtract Line 8 from Line 5) . . . . . **9.** \_\_\_\_\_
10. Total Income (from Federal Form 1041, Line 9) . . . . .  ← Check to indicate loss **10.** \_\_\_\_\_
11. Non-VT state/local obligations from Form FIT-161, Line 2a . . . . . **11.** \_\_\_\_\_
12. Bonus Depreciation from Form FIT-161, Line 2b. . . . . **12.** \_\_\_\_\_
13. Add Lines 10-12. If negative, enter "0" . . . . . **13.** \_\_\_\_\_
14. U. S. Government interest income from Form FIT-161, Line 4a. . . . . **14.** \_\_\_\_\_
15. Bonus Depreciation from Form FIT-161, Line 4c. . . . . **15.** \_\_\_\_\_
16. Add Lines 14 & 15. . . . . **16.** \_\_\_\_\_
17. Subtract Line 16 from Line 13. . . . . **17.** \_\_\_\_\_
18. VT income tax from Form FIT-161, Line 6. . . . . **18.** \_\_\_\_\_
19. Computed tax credit (Divide Line 9 by Line 17 and multiply result by Line 18). Result cannot be more than 100% of VT tax.  
 Line 9 \_\_\_\_\_ x Line 18 \_\_\_\_\_  
 Line 17 \_\_\_\_\_ . . . . . **19.** \_\_\_\_\_
20. Income tax paid to another state or Canadian province based on modified total income from Line 9 above. . . . . **20.** \_\_\_\_\_
21. **VT CREDIT** for income tax paid to another state or Canadian province. Enter the *lessor* of Line 19 or Line 20. Also enter on Form FIT-161, Line 12. . . . . **21.** \_\_\_\_\_