



1240012105

RCT-124 (09-14) **PAGE 1 OF 4**
UNDERWRITING PROFITS TAX - DOMESTIC
AND FOREIGN MARINE INSURANCE
Date Received (Official Use Only)Revenue ID Federal ID (FEIN) Parent Corporation (FEIN) Taxpayer Name
First Line of Address
Second Line of Address
City State ZIP
Phone
Email Tax Year Begin:
Tax Year End: **12/31/20__**
Due Date: June 1Check to Indicate a Change of Address
Send All Correspondence to the Preparer
Amended Report
First Report
Payment Made Electronically

Domestic or Foreign Marine (Required):
Domestic = D Foreign = F

Last Report

Out of Existence as of: **USE WHOLE DOLLARS ONLY**

1. Marine Insurance Underwriting Profits Tax (Page 2, Line 14)
2. Total Estimated Payments
3. Total Payments Carried Forward From Prior Year Return
4. Total "Restricted" Tax Credits
5. Total Credit: (Line 2 plus Line 3 plus Line 4)
6. Tax Due: (If Line 1 is more than Line 5, enter the difference here.)
7. Remittance: (Include interest and penalty, if applicable)
8. OVERPAYMENT: (If Line 5 is more than Line 1, enter the difference here.)
9. Refund: (Amount of Line 8 to be refunded after offsetting all unpaid liabilities)
10. Transfer: (Amount of Line 8 to be credited to the next tax year after offsetting all unpaid liabilities)

1.
2.
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4.
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6.
7.
8.
9.
10.



1240012105

Corporate Officer Information:Officer Last Name
Officer First Name
Title of Officer Social Security Number of Officer
Phone
Email

I affirm under penalties prescribed by law this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If this report is an amended report, the taxpayer hereby consents to the extension of the assessment period for this tax year to one year from the date of filing of this amended report or three years from the filing of the original report, whichever period last expires, and agrees to retain all required records pertaining to that tax and tax period until the end of the extended assessment period, regardless of any statutory provision providing for a shorter period of retention. For purposes of this extension, an original report filed before the due date is deemed filed on the due date. I am authorized to execute this consent to the extension of the assessment period.

Signature of Officer**Date**

1240012205

Revenue ID

RCT-124 (09-14) **PAGE 2 OF 4****TOTAL UNDERWRITING PROFIT ON MARINE BUSINESS
TRANSACTIONED WITHIN PENNSYLVANIA****USE WHOLE DOLLARS ONLY**

1. Net Marine Insurance Premiums, less Net Reinsurance Premiums, written within the U.S. (Schedule A, Column 6, Item d)	1.	
2. Plus: Net Unearned Marine Premiums on U.S. business at beginning of four-year period (Schedule D, Column 7, Item a)	2.	
3. Total (Line 1 plus Line 2)	3.	
4. Less: Net Unearned Marine Premiums on U.S. business at end of four-year period (Schedule D, Column 7, Item d)	4.	
5. Net Marine Premiums Earned (Line 3 minus Line 4)	5.	
6. Net Marine Losses incurred on business written within the U.S. (Schedule E, Column 6, Item d)	6.	
7. Specific Marine Expenses incurred (Schedule F, Column 8, Item d)	7.	
8. Portion of general expenses chargeable to U.S. Marine Premiums (Schedule G, Item e multiplied by Schedule G, Column 8, Item d)	8.	
9. Total Deduction (Line 6 plus Line 7 plus Line 8)	9.	
10. Net Marine Underwriting Profit on business written within the U.S. (Line 5 minus Line 9)	10.	
11. Apportionment (from Schedule G, Item f)	11.	
12. Net Marine Underwriting Profit on business written within Pennsylvania for three years (Line 10 multiplied by Line 11)	12.	
13. Average Net Marine Underwriting Profit on business within Pennsylvania for one year (Line 12 times one-third - See Instructions)	13.	
14. Tax (Line 13 times tax rate - See Instructions)	14.	

Preparer's Information:

1240012205

Firm Name		Individual Preparer Name	
Firm FEIN		Phone	
Address		Email	
City		Social Security Number	
State		or PTIN	
ZIP			

I affirm under penalties prescribed by law this report, including any accompanying schedules and statements, has been prepared by me and to the best of my knowledge and belief is a true, correct and complete report.

Signature of Preparer**Date**

**SCHEDULE A
MARINE PREMIUMS WRITTEN WITHIN THE U.S.**

(Excluding premiums on business falling within the provisions of 72 P.S. § 2281 (c) imposing a state tax on marine insurance underwriting profits.)

ITEMS	1 LAST THREE CALENDAR YEARS	2 GROSS PREMIUMS	3 RETURN PREMIUMS	4 NET PREMIUMS	5 NET REINSURANCE	6 NET PREMIUMS LESS NET REINSURANCE PREMIUMS
a	Year					
b	Year					
c	Year					
d	Totals					

**SCHEDULE B
MARINE PREMIUMS WRITTEN WITHIN THE COMMONWEALTH OF PENNSYLVANIA**

ITEMS	1 LAST THREE CALENDAR YEARS	2 GROSS PREMIUMS	3 RETURN PREMIUMS	4 NET PREMIUMS	5 NET REINSURANCE	6 NET PREMIUMS LESS NET REINSURANCE PREMIUMS
a	Year					
b	Year					
c	Year					
d	Totals					

**SCHEDULE C
PREMIUMS WRITTEN – ALL CLASSES OF BUSINESS – FOR THE LAST THREE CALENDAR YEARS
WITHIN THE U.S.**

ITEMS	1 LAST THREE CALENDAR YEARS	2 GROSS PREMIUMS	3 RETURN PREMIUMS	4 NET PREMIUMS	5 NET REINSURANCE	6 NET PREMIUMS LESS NET REINSURANCE PREMIUMS
a	Year					
b	Year					
c	Year					
d	Totals					

**SCHEDULE D
UNEARNED PREMIUMS ON OUTSTANDING MARINE INSURANCE CONTRACTS (WRITTEN WITHIN THE U.S.)
AT CLOSE OF BUSINESS DEC. 31 FOR LAST FOUR CALENDAR YEARS.**

ITEMS	1 LAST FOUR CALENDAR YEARS	TRIP (Or Voyage) CONTRACTS		TERM CONTRACTS		ADVANCE PREMIUMS	7 TOTAL NET UNEARNED PREMIUMS
		2 PREMIUMS IN FORCE LESS REINSURANCE	3 NET UNEARNED PREMIUMS 100%	4 PREMIUMS IN FORCE LESS REINSURANCE	5 NET UNEARNED PREMIUMS 50%	6 NET UNEARNED PREMIUMS 100%	
a	Year						
b	Year						
c	Year						
d	Year						

SCHEDULE E
MARINE LOSSES INCURRED ON BUSINESS WRITTEN WITHIN THE U.S.
FOR LAST THREE CALENDAR YEARS

ITEMS	1 LAST THREE CALENDAR YEARS	2 GROSS LOSSES	3 REINSURANCE	4 SALVAGE	5 TOTAL (Columns 3 and 4)	6 NET (Column 2 minus Column 5)
a	Year					
b	Year					
c	Year					
d	Totals					

SCHEDULE F
SPECIFIC MARINE EXPENSES INCURRED ON BUSINESS TRANSACTED WITHIN THE U.S.

ITEMS	1 LAST THREE CALENDAR YEARS	2 AGENCY COMMISSIONS INCLUDING BROKERAGE	3 AGENCY EXPENSES	4 FEDERAL TAXES	5 STATE & CITY TAXES & FEES	6 LOSS ADJUSTMENT EXPENSE	7 ALL OTHER EXPENSES	8 TOTAL COLUMNS 2 THROUGH 7
a	Year							
b	Year							
c	Year							
d	Totals							

SCHEDULE G
GENERAL EXPENSES NOT CHARGEABLE SPECIFICALLY TO ANY PARTICULAR CLASS OF BUSINESS

ITEMS	1 LAST THREE CALENDAR YEARS	2 SALARIES OF OFFICERS & EMPLOYEES	3 ADVERTISING & SUBSCRIP- TIONS	4 FEDERAL TAXES	5 RENTS	6 PRINTING & STATIONERY	7 ALL OTHER EXPENSES	8 TOTAL COLUMNS 2 THROUGH 7
a	Year							
b	Year							
c	Year							
d	Totals							

e. Three-year ratio of U.S. marine premiums (Schedule A, Column 4, Item d) to total net premiums for all classes of business within the U.S. (Schedule C, Column 4, Item d). Calculate to six decimal places _____

f. Three-year ratio of net marine premiums written within Pennsylvania (Schedule B, Column 4, Item d) to total net marine premiums written within the U.S. (Schedule A, Column 4, Item d). Calculate to six decimal places . . . _____

Attach Copy of Pennsylvania Business Page of the Annual Report filed with the Pennsylvania Insurance Department.

NOTE: If the company is licensed to write ocean marine premiums in Pennsylvania, this report must be filed whether or not ocean marine premiums were written.