



Department of Taxation and Finance

Manufacturer's Real Property Tax Credit

Tax Law – Article 22, Section 606(xx)

IT-641Calendar-year filers, mark an X in the box: ☐

Other filers enter tax period:

beginning

ending

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

Schedule A – Individual (including sole proprietor), partnership, and fiduciary

1 Eligible real property taxes paid	1		00
2 Tax credit rate	2		.20
3 Tax credit (multiply line 1 by line 2)	3		00

Individuals and partnerships: Enter the line 3 amount on line 9.**Fiduciaries:** Include the line 3 amount on line 6, column A.**Schedule B – Partner's, shareholder's, or beneficiary's share of credit and credit recapture (see instructions)**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the manufacturer's real property tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C Employer identification number	D Share of credit	E Share of credit recapture
			00	00
			00	00
			00	00
			00	00
			00	00
			00	00
			00	00
4 Total from additional Form(s) IT-641, if any	4		00	00
5 Total (including any amount from line 4)	5		00	00

Fiduciaries: Include the line 5, column D amount on line 6, column A and the line 5, column E amount on line 6, column B.**All others:** Enter the line 5, column D amount on line 10 and the line 5, column E amount on line 15.

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Schedule C – Beneficiary's and fiduciary's share of credit and credit recapture (see instructions)

		A Credit		B Credit recapture	
6	Fiduciary's total (see instructions)	6	00		00

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit	D Share of credit recapture	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
7	Total of allocated share to beneficiaries	7	00	00
8	Fiduciary's share (subtract line 7 from line 6; see instructions)	8	00	00

Schedule D – Computation of credit

Individuals and partnerships	9	Enter the amount from line 3.....	9	00
Partners, S corporation shareholders, beneficiaries	10	Enter the amount from line 5, column D.....	10	00
Fiduciaries	11	Enter the amount from line 8, column C.....	11	00
	12	Total credit (see instructions below).....	12	00

Individuals: (including sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 9 and 10. Enter the line 12 amount and code **641** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Partnerships: Add lines 9 and 10. Enter the line 12 amount and code **641** on Form IT-204, line 147.

Fiduciaries: Enter the amount from line 11 on line 12. Include the amount from line 12 on Form IT-205, line 33.



Schedule E – Computation of credit recapture

A Tax year credit allowed	B Credit originally allowed		C Reduced eligible real property taxes		D Tax credit rate	E Column C x column D		F Credit recapture (column B - column E)	
		00		00	.20		00		00
		00		00	.20		00		00
		00		00	.20		00		00
		00		00	.20		00		00
13 Total of column F amounts from additional Form(s) IT-641, if any								13	00
14 Recaptured credit (total of column F amounts; <i>Fiduciary: enter here and on line 6, column B</i>)								14	00
15 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust: enter your share of the credit recapture from line 5, column E (<i>see instructions</i>)								15	00
16 Fiduciaries: Enter the amount from line 8, column D								16	00
17 Total recaptured credit (<i>see instructions below</i>)								17	00

Individuals (including sole proprietors), partners, S corporation shareholders, and beneficiaries: Add lines 14 and 15. Enter the line 17 amount and code **641** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Partnerships: Add lines 14 and 15. Enter the line 17 amount and code **641** on Form IT-204, line 148.

Fiduciaries: Enter the line 16 amount on line 17. Include the line 17 amount on Form IT-205, line 12.

