NEW YORK STATE 2015

Department of Taxation and Finance

START-UP NY Telecommunication Services Excise Tax Credit

CT-640

Tax Law – Article 1, Section 39 and Article 9-A, Section 210-B.44

All filers must enter tax period:

beginning ______ ending ______

Legal name of corporation	Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S.

A Certificate number from Form DTF-74, *Certificate of Eligibility,* issued to the approved START-UP NY business *(see instructions)* ● ______

B Year of START-UP NY business tax benefit period *(enter a number from 1 to 10; see instructions)* ● ______

C If you are claiming this credit as a corporate partner, mark an ***X*** in the box ● ☐

Schedule A – Allocation factor *(see instructions)*

		A Tax-free NY area	B New York State
1 Average value of property *(see instructions)* ●	1		●
2 Property factor *(divide line 1, column A by line 1, column B; carry result to four decimal places)*	2		●
3 Wages and other compensation of employees *(see instructions)* ●	3		●
4 Wage factor *(divide line 3, column A by line 3, column B; carry result to four decimal places)*	4		●
5 Total factors *(add lines 2 and 4)*	5		
6 Allocation factor *(divide line 5 by two; carry result to four decimal places)*	6		●

Schedule B – Computation of credit

7 Telecommunication services excise tax paid *(see instructions)* ●	7	
8 Telecommunication services excise tax credit from partnership(s) *(from line 19)* ●	8	
9 Total credit *(add lines 7 and 8)* ●	9	

Schedule C – Computation of credit used *(New York S corporations do not complete this part)*

10 Tax due before credits *(see instructions)*	10	
11 Tax credits claimed before this credit *(see instructions)* ●	11	
12 Tax after application of credits *(subtract line 11 from line 10)*	12	
13 Tax limitation *(see instructions)*	13	
14 Limitation on credit *(subtract line 13 from line 12; if line 13 is more than line 12, enter **0**)* ●	14	
15 Credit used for this period *(enter the lesser of line 9 or line 14; enter here and on your franchise tax return)* ●	15	
16 Unused telecommunication services excise tax credit *(subtract line 15 from line 9)* ●	16	
17 Amount of credit to be refunded *(limited to the amount on line 16; enter here and on your franchise tax return)* ●	17	
18 Amount of credit to be applied as an overpayment to next period *(subtract line 17 from line 16; enter here and on your franchise tax return)* ●	18	

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Schedule D – Partnership information *(see instructions; attach additional sheets as necessary)*

Name of partnership	Partnership's EIN	Certificate number	Year of business tax benefit period	Credit amount allocated
Total from additional sheet(s), if any				
19 Total credit amount allocated from partnership(s) *(enter here and on line 8)*			**19**	