Department of Taxation and Finance

Empire State Jobs Retention Program Credit

CT-634

Tax Law – Article 1, Section 36; Article 9-A, Section 210-B.37;
and Article 33, Section 1511(bb)

All filers must enter tax period:

beginning [   ] ending [   ]

Legal name of corporation filing franchise tax return	Employer identification number (EIN)

File this form with your franchise tax return. You must also attach a copy of the certificate(s) of tax credit issued by Empire State Development (ESD).

A Year of eligibility *(enter a number from 1 to 10; see instructions)* .... ● **A** [   ]

B Mark an *X* in the box if you are claiming this credit as a corporate partner *(see instructions)* .... ● **B** [   ]

Schedule A – Computation of credit

1 Empire State jobs retention program credit *(see instructions)* .... ●	**1**	
2 Empire State jobs retention program credit from partnerships *(enter the amount from line 15)* .... ●	**2**	
3 Total Empire State jobs retention program credit *(add lines 1 and 2; New York S corporations, see instructions)* .... ●	**3**	
4 Recapture of credit taken in previous tax years *(see instructions)* .... ●	**4**	
5 Net Empire State jobs retention program credit *(see instructions)* .... ●	**5**	

Schedule B – Computation of Empire State jobs retention program credit used, refunded, or credited as an overpayment to the next year *(New York S corporations do not complete this section)*

6 Tax due before credits *(see instructions)*	**6**	
7 Tax credits claimed before the Empire State jobs retention program credit *(see instructions)* .... ●	**7**	
8 Subtract line 7 from line 6	**8**	
9 Minimum tax *(see instructions)*	**9**	
10 Credit limitation *(subtract line 9 from line 8; if zero or less, enter 0)* .... ●	**10**	
11 Empire State jobs retention program credit to be used this tax year *(see instructions)* .... ●	**11**	
12 Unused Empire State jobs retention program credit available for refund or as an overpayment *(subtract line 11 from line 5)* .... ●	**12**	
13 Empire State jobs retention program credit to be refunded *(limited to the amount on line 12; see instructions)* ●	**13**	
14 Empire State jobs retention program credit to be applied as an overpayment to next year's tax *(subtract line 13 from line 12; see instructions)* .... ●	**14**	

Partnership information *(see instructions; attach additional sheets if necessary, using the same format shown)*

Name of partnership	Partnership's EIN	Amount of credit
	●	
	●	
	●	
	●	
Total from additional sheet(s), if any............		

15 Total credit amount from partnership(s) *(enter here and on line 2; see instructions)*	**15**	