

Department of Taxation and Finance

**CT-605** 

All filers must enter tax period:

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

Tax Law - Article 9-A, Sections 210-B.3 and 210-B.4

					beginning		ending			
Employer identification number	. ,		File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A.							
Name of empire zone (EZ)						Attach a copy of the Certificate of Eligibility and retention certificate.				
A Mark an X in the bo	ox if you are	e claiming thi	is credit as	a corporate p	artner (see in	structions)		• A		
Schedule A – EZ-El	C (see inst	tructions)								
Part 1 – Employment in	formation r	equired to de	termine eliç	gibility for EZ-	EIC (see instru	ctions)				
	Α	В	С	D	E	F	G	Н		
A Information in conjunction with Schedule A, Part 2, line a	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*		
Number of employees in EZ for current tax year										
Number of employees in EZ for employment base year								•		
B Information in conjunction with Schedule A, Part 2, line b	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*		
Number of employees in EZ for current tax year										
Number of employees in EZ for employment base year								•		
C Information in conjunction with Schedule A, Part 2, line c	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*		

## Part 2 - Computation of EZ-EIC (see instructions)

	<b>A</b> Tax year in which EZ-ITC was allowed	<b>B</b> Amount of original EZ-ITC			<b>C</b> EZ-EIC (multiply column B by 30% (.30))
а				•	
b				•	
С				•	
1	Total – Enter column C total here and	on line 7	1		

Number of employees in EZ for current tax year Number of employees in EZ for employment base year

<sup>\*</sup> Divide the average number of employees in the EZ in the current tax year by the average number of employees in the EZ during the employment base year (column G). Carry the result to two decimal places, but do not round.

# **Schedule B – Computation of recapture of EZ-ITC and EZ-EIC** (see instructions)

Α	В	С	D	Е	F	G		Н	I
Description of property	Date	Date property	Life		Percentage	EZ-ITC		Recaptured EZ-ITC	Recaptured EZ-EIC
	acquired	ceased to qualify	(months)	life (months)	(E ÷ D)	allowed		(F × G)	
								•	
								•	
								•	
								•	
								•	
Amounts from attached sheets							•	•	
2 Recaptured EZ-ITC (add column H amounts; enter here and on line 5)						2			
3 Recaptured EZ-EIC (add column I amounts; enter here and on line 10)							3		

Schedule C – Computation of EZ-ITC and EZ-EIC							
Part 1 – Computation of EZ-ITC							
4 Unused EZ-ITC from preceding period (New York S corporations: enter 0)	4						
5 Recapture of EZ-ITC (from line 2)	5						
6 Net EZ-ITC or addback (see instructions)							
Part 2 – Computation of EZ-EIC							
7 EZ-EIC from line 1	7						
8 Unused EZ-EIC from preceding period (New York S corporations: enter 0)	8						
9 Total (add lines 7 and 8)	9						
10 Recapture of EZ-EIC (from line 3)	10						
11 Net EZ-EIC or addback (see instructions)							

# Schedule D – Computation EZ-EIC and EZ-ITC used and carried forward

# Part 1 – Computation of EZ-EIC and EZ-ITC used (C corporations only; see instructions)

	A	В
	EZ-EIC	EZ-ITC
12 Tax before credits (from your franchise tax return), minus all		
credits claimed before the EZ-EIC (column A) or before		
the EZ-ITC (column B) (see instructions)		
13 Fixed dollar minimum tax (see instructions)		
14 EZ credit limitation (subtract line 13 from line 12)		
15 EZ credit used this period (column A: enter the lesser of line 11 or column A,		
line 14; column B: enter the lesser of line 6 or column B, line 14)		
16 Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B;		
see instructions)		

# Part 2 – Credits available for carryforward (C corporations only)

17	Net EZ-TIC from line 6 (if line 6 is zero or less, enter <b>0</b> here and on line 19)	17	
18	EZ-ITC used from line 15, column B	18	
19	EZ-ITC available for carryforward (subtract line 18 from line 17)	19	
20	Net EZ-EIC from line 11 (if line 11 is zero or less, enter 0)	20	_
21	EZ-EIC used from line 15, column A	21	
22	EZ-EIC available for carryforward (subtract line 21 from line 20)	22	

