

PARTNERSHIP NAME	FEDERAL EMPLOYER I.D. NUMBER
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**PART I How to Compute Your Underpayment**

**Note:** If you meet any of the exceptions that avoid the underpayment charge for ANY quarter, complete PART II

	(a)			
1. Amount of 2015 Tax - Refer to line 1 instruction on reverse side. ....				
2. 90% of Line 1. ....				
3. Prior year's tax - Enter the total of lines 3 and 4 from the 2014 PART-100 ....				
4. Enter the lesser of Lines 2 or 3 ....				
	(a)	(b)	(c)	(d)
5. Enter in columns (a) through (d) the installment dates that correspond to the 15th day of the 4th, 6th, 9th, months of your tax period and the 1st month succeeding the close of your tax period ....				
6. Enter 25% of Line 4 in columns (a) through (d). ....				
7. (a) Amount paid or credited for each period ....				
(b) Overpayment of previous installment (enter any overpayment shown on line 9 that is more than the total of all prior underpayments as a credit against the next installment) ....				
8. Add lines 7(a) and 7(b) ....				
9. Underpayment (subtract line 8 from line 6) or overpayment (subtract line 6 from line 8) ....				

**PART II Exceptions (See Instructions)**

10. Total amount paid or credited from the beginning of the tax year through the installment dates that correspond to the 15th day of the 4th, 6th, 9th month of your tax period and the 1st month succeeding the close of your tax period ....				
11. Exception 1, tax based on the facts shown on the prior year's return but using current year's rates. Refer to instructions on reverse side regarding the taxable periods of less than one year ....	25% of tax	50% of tax	75% of tax	100% of tax
12. Exception 2, tax based on annualized tax ....	22.5% of tax	45% of tax	67.5% of tax	90% of tax

**PART III Installment Interest Due (See Instructions)**

13. Amount of underpayment from line 9 ....				
14. Enter same installment dates used above at line 5 ....				
15. Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier ....				
16. Number of months from the date on line 14 to the date on line 15. (A part of a month is deemed to be a full month.) ....				
17. Interest ....				
18. Installment interest due - Add columns (a), (b), (c), and (d) of line 17. Enter the total here and include on Line 5 of Form NJ-CBT-1065 ....				