RESET PRINT

Nebraska Department of
REVENUE

Nebraska Incentives Credit Computation
for Tax Years After 2014

• Attach this form to the original or amended return.

For tax year beginning ____________, ______ and ending ____________, ______

FORM
3800N

Name

Social Security Number or Nebraska ID Number

Type of Return

☐ Form 1040N ☐ Form 1120-SN ☐ Form 1120N ☐ Form 1041N ☐ Form 1065N ☐ Form 1120NF

1 Nebraska tax liability	**1**	
2 Total nonrefundable credits (other than Form 3800N)	**2**	
3 Nebraska tax liability after other nonrefundable credits (line 1 minus line 2)	**3**	

Nonrefundable Incentive Credits

For credits on line 4 and lines 6 through 11 that are received through distribution from another entity, complete line 17.

4 Employment and Investment Growth Act (Form 775N) credit (attach a worksheet and qualification letter)	**4**	
5 Renewable Energy Tax credit (attach Nebraska Renewable Energy Tax Credit Worksheet)	**5**	
6 Nebraska Advantage Act (Form 312N) credit (attach a worksheet and qualification letter)	**6**	
7 Nebraska Advantage Rural Development Act (LB 608) distributed credit received	**7**	
8 Nebraska Advantage Research and Development Act distributed credit received	**8**	
9 Biodiesel Facility credit (attach worksheet)	**9**	
10 New Markets Tax Credit (NMTC)	**10**	
11 Nebraska Historic Tax Credit (NHTC) (attach Nebraska Historic Tax Credit Worksheet)	**11**	
12 TOTAL Form 3800N nonrefundable credits (total of lines 4 through 11). Enter here and on Form 1040N, Form 1120N, Form 1041N, or Form 1120NF as appropriate. **NOTE – The total of lines 4 through 11 cannot exceed line 3, Nebraska income tax liability after other nonrefundable credits**	**12**	

Refundable Incentive Credits

13 Nebraska Advantage Rural Development Act (LB 608) credit (attach Worksheet I, Worksheet II, or Worksheet LM and qualification letter)	**13**	
14 Nebraska Advantage Microenterprise credit (attach a claim and supporting documents)	**14**	
15 Nebraska Advantage Research and Development Act credit (attach Worksheet RD, Form 3800N) Enter the amount here from line 22, Worksheet RD, Form 3800N	**15**	
16 TOTAL Form 3800N refundable credits (total of lines 13, 14, and 15). Enter here and on Form 1040N, Form 1120N, or Form 1041N as appropriate	**16**	

Credits Received

Distributed Credits Received by Partners, Shareholders, Members, Patrons, and Beneficiaries Only

17 Credits received from a partnership, S corporation, limited liability company, exempt cooperative, or fiduciary that distributes its income currently.

(A) Name	(B) Address	(C) Project Number	(D) Nebraska ID Number	(E) Incentive Program	(F) Year Credit Earned	(G) Share of Credits Received

Instructions

Purpose. The purposes of the Nebraska Incentives Credit Computation, Form 3800N, are to:

- Identify the incentive program for which each tax credit is claimed;
- Identify the amount of tax credits used from each program;
- Identify the specific project from which the tax credits were received; and
- Distinguish between refundable and nonrefundable incentive tax credits.

Who Must File. Every taxpayer must complete the Form 3800N, to use the following credits:

- Nebraska Advantage Microenterprise credit;
- Renewable Energy Tax credit;
- Nebraska Advantage Rural Development Act credit;
- Nebraska Advantage Research and Development Act credit;
- New Markets Tax Credit (NMTC);
- Nebraska Historic Tax Credit (NHTC);
- Biodiesel Facility credit;
- Employment and Investment Growth Act (LB 775) credit; and
- Nebraska Advantage Act (LB 312) credit.

Note: When claiming nonrefundable credits, the credits should be used in the order listed above.

The prior version of this form must be used to claim or amend LB 270 credits for tax years 2003 and earlier. LB 270 credits cannot be earned for tax years 2004 and after.

When and Where to File. The Form 3800N must be completed and attached to the income or financial institution tax return filed by an individual, corporation, partnership, S corporation, limited liability company, exempt cooperative, or fiduciary for which a credit is claimed.

Partners, shareholders, members, patrons, or beneficiaries who are allowed any distributive credits from a partnership, S corporation, limited liability company, cooperative, or fiduciary should complete lines 1 through 12 and 17. A copy of the Nebraska Schedule K-1N filed by the partnership, S corporation, limited liability company, cooperative, or fiduciary must be attached to the taxpayer's Form 3800N. These credits may be used to reduce the taxpayer's income tax liability. Any NMTC or NHTC can also be used to reduce the taxpayer's insurance premium tax liability or financial institutions franchise tax liability. Credits passed through to the taxpayer by a partnership, S corporation, limited liability company, cooperative, or fiduciary are not refundable.

Records. All claimants must retain records for at least three years after filing the tax return claiming the credit. If the taxpayer will be utilizing the carryforward period to claim the credit calculated, the records supporting the original credit must be kept for at least three years after filing the last return on which the credit carryforward is used.

Specific Instructions

Line 3. Enter the result of line 1 minus line 2. If line 2 is greater than line 1, enter -0-. If line 3 is -0-, do not complete lines 4 through 11.

Line 5. Enter the total Renewable Energy Tax credit from **Worksheet E**, Form 3800N. Attach a copy of this worksheet.

Line 6. Enter the total Nebraska Advantage Act (Form 312N) credit (allowed by the qualification audit) which is being used to reduce income tax liability. Attach a copy of the Department's qualification letter.

Line 8. Enter the amount of Nebraska Advantage Research and Development Act credits received from a partnership, S corporation, limited liability company, exempt cooperative, or fiduciary from Schedule A of the Form 3800N, Worksheet RD.

Line 9. Contact the Department to obtain the necessary worksheet and other documentation requirements for a credit for investing in a biodiesel facility.

Line 10. Enter the total NMTCs claimed. Taxpayers who made an investment in a Community Development Entity (CDE) will receive NMTC information from the CDE. Taxpayers who are distributed NMTCs from a flow-through entity will receive NMTC information from the flow-through entity.

Line 11. Enter the total NHTCs claimed on the Nebraska Historic Tax Credit Worksheet, line 6a.

Line 13. Enter the total Nebraska Advantage Rural Development Act credits (allowed by the qualification audit) for which a refund or credit is being requested. Nebraska Advantage Rural Development Act credits used by the entity earning the credit are not limited to the amount of Nebraska income tax liability on line 3. Attach a copy of the Department's qualification letter and Worksheet I, Worksheet II, or Worksheet LM.

Line 14. Enter the total Nebraska Advantage Microenterprise Tax credits claimed. Attach a completed Schedule I – Nebraska Advantage Microenterprise Tax Credit Act Claim and supporting documentation.

Line 15. Enter the amount calculated on line 22 of the **Worksheet RD**, Form 3800N, to be taken as a refundable credit.

Line 17. Credits Received Through Distribution. If you are filing Form 3800N to claim a credit distributed from an entity (partnership, S corporation, limited liability company, cooperative, or fiduciary that distributes its income currently), identify the entity and the type of credits received from that entity and attach the appropriate Schedule K-1N from that entity. In column E, indicate from the list below the abbreviation for the program under which the credits were earned.

- Employment and Investment Growth Act = 775
- Renewable Energy Tax credit = RE
- Nebraska Advantage Act = 312
- Nebraska Advantage Rural Development Act = NARDA
- Nebraska Advantage Research and Development Act = RD
- Biodiesel Facility credit = BF
- New Markets Tax Credit = NMTC
- Nebraska Historic Tax Credit = NHTC

If you receive credits under more than one incentive program, or from more than one entity, complete a separate line for each type of credit received and attach a separate Schedule K-1N for each entity. These credits may be used to reduce the taxpayer's income tax liability. Any NMTC or NHTC can also be used to reduce the taxpayer's insurance premium tax liability or financial institutions franchise tax liability. Credits passed through to the taxpayer by a partnership, S corporation, limited liability company, cooperative, or fiduciary are not refundable.

Credits received under the Nebraska Advantage Rural Development Act, the Nebraska Advantage Research and Development Act, the Renewable Energy Tax credit, the Biodiesel Facility credit, and the New Markets Tax Credit will not have project numbers to enter in column C. For the Nebraska Historic Tax Credit, enter the NHTC certificate number in column C.