



# Schedule H Investment Tax Credit and Carryovers

2001

Massachusetts  
Department of  
Revenue

For use by taxpayers subject to taxation under MGL Ch. 63.

Name

Federal Identification number

### Part 1. General Information

Corporations eligible for investment credit (check box which applies). Other corporations are not eligible.

- 1  Classified Manufacturing
  - 2  Research and Development. If checked, complete the following:
    - a Description of R&D \_\_\_\_\_ b Total receipts\* of corporation \$ \_\_\_\_\_
    - c Receipts\* from research and development \$ \_\_\_\_\_ percent of line 2b \_\_\_\_\_
    - d Amount of line 2c related to property capable of manufacture in Mass. \$ \_\_\_\_\_ percent of line 2b \_\_\_\_\_
- \*If filing as a foreign corporation, this amount refers only to receipts assignable to Massachusetts.

Engaged primarily in: 3  Agriculture 4  Commercial fishing

### Part 2. Calculation of Current Year Investment Tax Credit

5	Briefly but accurately describe purchases or leases of depreciable property situated in Massachusetts qualifying for the investment tax credit. Complete details must be available upon request. If not using cost, explain on separate sheet.	Date acquired	Life or recovery (years)	Cost of purchased property or eligible amount of leased property
6	Total			6
7	U.S. investment credit taken			7
8	U.S. basis reduction, if any			8
9	Total after U.S. basis reduction and credit. Subtract the total of lines 7 and 8 from line 6			9
10	Available current year investment tax credit. Multiply line 9 by .03.			10

### Part 3. Credits Used and Unused in Current Year

- 11 Total excise for purpose of determining allowable credits. Line 5 of Computation of Excise, page 1 of Form 355, or line 7 of page 1 of Form 355S or line 4 of Schedule E, Part 2 of Form 355C
- 12 Credits allowable for use in current year. If line 11 is greater than or equal to \$912, enter 50% of line 11. If line 11 is less than \$912, enter line 11 minus \$456, but not less than zero.

Column a, credits available. In column a of the table, enter:

- 13 2001 Vanpool Credit (Schedule VP, line 4)
- 14 1998 Investment Tax Credit carryover (2000 Schedule H, line 15e)
- 15 1999 Investment Tax Credit carryover (2000 Schedule H, line 16e)
- 16 2000 Investment Tax Credit carryover (2000 Schedule H, line 17e)
- 17 2001 Investment Tax Credit (Part 2, line 10)
- 18 1993 EOA Credit carryover (2000 Schedule H, line 20e)
- 19 1994 EOA Credit carryover (2000 Schedule H, line 21e)
- 20 1995 EOA Credit carryover (2000 Schedule H, line 22e)
- 21 1996 EOA Credit carryover (2000 Schedule H, line 23e)
- 22 1997 EOA Credit carryover (2000 Schedule H, line 24e)
- 23 1998 EOA Credit carryover (2000 Schedule H, line 25e)
- 24 1999 EOA Credit carryover (2000 Schedule H, line 26e)
- 25 2000 EOA Credit carryover (2000 Schedule H, line 27e)
- 26 2001 EOA Credit (2001 Schedule EOA, line 9)
- 27 Unlimited credit carryover from prior years (2000 Sch. H, line 44)
- 28 Totals. Add lines 13 through 27.

	a. Credits available	b. Credits used	c. Credits unused	d. Unlimited carryovers	e. Limited carryovers
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