



# Schedule E Reconciliation Total Supplemental Income and (Loss)

2015  
**Massachusetts**  
**Department of**  
**Revenue**

Form 1 and Form 1 NR/PY filers must use Schedule E to report income and (loss) from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICS, etc. Schedule E Reconciliation is to be used as a summary sheet only. Separate Schedule(s) E-1 (Income or Loss from Rental Real Estate and Royalties), E-2 (Partnership and S Corporation Income and Loss) and/or E-3 (Estate, Trust, REMIC and Farm Income and Loss) must be completed for each type of income reported on each schedule.

Name \_\_\_\_\_ Social Security number \_\_\_\_\_

## Income or (Loss) from Rental Real Estate and Royalties

From Schedule E-1. Enter in each line below the total amount from each corresponding line from Schedule(s) E-1.

<b>Income</b>	<i>Total</i>
<b>1</b> Rents received .....	<b>1</b>
<b>2</b> Royalties received .....	<b>2</b>
<b>Expenses</b>	
<b>3</b> Advertising .....	<b>3</b>
<b>4</b> Auto and travel .....	<b>4</b>
<b>5</b> Cleaning and maintenance .....	<b>5</b>
<b>6</b> Commissions .....	<b>6</b>
<b>7</b> Insurance .....	<b>7</b>
<b>8</b> Legal and other professional fees .....	<b>8</b>
<b>9</b> Management fees .....	<b>9</b>
<b>10</b> Mortgage interest paid to banks, etc. ....	<b>10</b>
<b>11</b> Other interest .....	<b>11</b>
<b>12</b> Repairs .....	<b>12</b>
<b>13</b> Supplies .....	<b>13</b>
<b>14</b> Taxes .....	<b>14</b>
<b>15</b> Utilities .....	<b>15</b>
<b>16</b> Other expenses .....	<b>16</b>
<b>17</b> Add lines 3 through 16 .....	<b>17</b>
<b>18</b> Depreciation expense or depletion .....	<b>18</b>
<b>19</b> Total expenses. Add lines 17 and 18 .....	<b>19</b>
<b>20</b> Income or (loss) from rental real estate or royalty properties. Subtract line 19 from line 1 (rents) and/or line 2 (royalties) .....	<b>20</b>
<b>21</b> Deductible rental real estate (loss) .....	<b>21</b> (            )
<b>22</b> Income. Enter positive amounts shown on line 20. Do not include any (losses) .....	<b>22</b>
<b>23</b> (Losses.) Add royalty (losses) from line 20 and rental real estate (losses) from line 21 .....	<b>23</b> (            )
<b>24</b> Total rental real estate and royalty income or (loss). (Enter loss as negative amount.) .....	<b>24</b>



**Schedule E Reconciliation Supplemental Income and (Loss)** page 2  
**Income or (Loss) from Partnerships and S Corporations**

From Schedule E-2. Enter in each line below the total amount from each corresponding line from Schedule(s) E-2.

	<i>Total</i>
<b>25</b> Passive loss allowed. (Enter as positive amount.) . . . . .	<b>25</b>
<b>26</b> Passive income . . . . .	<b>26</b>
<b>27</b> Non-passive loss. (Enter as positive amount.) . . . . .	<b>27</b>
<b>28</b> Section 179 expense deduction. (Enter as positive amount.) . . . . .	<b>28</b>
<b>29</b> Non-passive income . . . . .	<b>29</b>
<b>30</b> Combine lines 26 and 29 . . . . .	<b>30</b>
<b>31</b> Combine lines 25, 27 and 28 . . . . .	<b>31</b> ( )
<b>32</b> Partnership and S corporation income or loss. Combine lines 30 and 31 . . . . .	<b>32</b>
<b>33</b> Interest (other than from Massachusetts banks) and dividends if included in line 32 . . . . .	<b>33</b>
<b>34</b> Interest from Massachusetts banks if included in line 32 . . . . .	<b>34</b>
<b>35</b> Total income or (loss) from partnerships and S corporations. Subtract total of lines 33 and 34 from line 32. (Enter loss as negative amount.) . . . . .	<b>35</b>
<b>36</b> Are you reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses? <input type="checkbox"/> Yes <input type="checkbox"/> No	

**Income or (Loss) from Estates and Trusts**

From Schedule E-3, Income or (Loss) from Estates and Trusts. Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Income or (Loss) from Estates and Trusts.

<b>37</b> Passive deduction or (loss) allowed. (Enter as positive amount.) . . . . .	<b>37</b>
<b>38</b> Passive income . . . . .	<b>38</b>
<b>39</b> Non-passive deduction or (loss). (Enter as positive amount.) . . . . .	<b>39</b>
<b>40</b> Non-passive other income . . . . .	<b>40</b>
<b>41</b> Add lines 38 and 40 . . . . .	<b>41</b>
<b>42</b> Add lines 37 and 39 . . . . .	<b>42</b> ( )
<b>43</b> Estate and trust income or (loss). Combine lines 41 and 42. (Enter loss as negative amount.) . . . . .	<b>43</b>
<b>44</b> Estate or non-grantor-type trust income taxed on Massachusetts Form 2, if included in line 43. . . . .	<b>44</b>
<b>45</b> Grantor-type trust and non-Massachusetts estate and trust income. Subtract line 44 from line 43 . . . . .	<b>45</b>
<b>46</b> Interest (other than from Massachusetts banks) and dividends if included in line 45 . . . . .	<b>46</b>
<b>47</b> Adjustments to 5.15% income . . . . .	<b>47</b>
<b>48</b> Subtotal. Combine lines 46 and 47 . . . . .	<b>48</b>
<b>49</b> Income or (loss) from grantor-type trusts and non-Massachusetts estates and trusts. Subtract line 48 from 45. (Enter loss as negative amount.) . . . . .	<b>49</b>

**Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs)**

From Schedule E-3, Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs). Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs).

<b>50</b> Excess inclusion. . . . .	<b>50</b>
<b>51</b> Taxable income or net (loss). (Enter loss as negative amount.) . . . . .	<b>51</b>
<b>52</b> Income . . . . .	<b>52</b>
<b>53</b> Combine lines 51 and 52. (Enter loss as negative amount.) . . . . .	<b>53</b>

**Farm Income**

From Schedule E-3, Farm Income. Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Farm Income.

<b>54</b> Net farm rental income or (loss). (Enter loss as negative amount.) . . . . .	<b>54</b>
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**Summary**

<b>55</b> Income or (loss). Combine lines 24, 35, 49, 53 and 54. (Enter loss as negative amount.) . . . . .	<b>55</b>
<b>56</b> Massachusetts differences. Enclose statement. . . . .	<b>56</b>
<b>57</b> Abandoned building renovation deduction. . . . .	<b>57</b>
<b>58</b> Total income or (loss). Combine lines 55, 56 and 57. (Enter loss as negative amount.) Enter here and in Form 1, line 7 or Form 1-NR/PY, line 9 . . . . .	<b>58</b>