2015

Massachusetts Department of Revenue

Schedule E-2
Partnership and S Corporation Income and (Loss)

Form 1 and Form 1 NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

Name | Social Security number

Name of entity | Federal Identification number

Check one only: ☐ S corporation ☐ Partnership

Income or Loss from Partnerships and S Corporations

1	Passive loss allowed. (Enter as positive amount.) **1**	
2	Passive income (from U.S. Schedule K-1) **2**	
3	Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.) **3**	
4	Section 179 expense deduction (from U.S. Form 4562). (Enter as positive amount.) **4**	
5	Non-passive income (from U.S. Schedule K-1) **5**	
6	Combine lines 2 and 5 . . . . . **6**	
7	Combine lines 1, 3 and 4 . . . . . **7**	( )
8	Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.) **8**	
9	Interest (other than from Massachusetts banks) and dividends if included in line 8 . . . . . **9**	
10	Interest from Massachusetts banks if included in line 8 . . . . . **10**	
11	Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.) **11**	

12 Are you reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses? ☐ Yes ☐ No

13 Check if any amount of this investment not at risk ☐