Schedule E-2
Partnership and S Corporation
Income and (Loss)

Form 1 and Form 1 NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

Name

Social Security number

Name of entity

Federal Identification number

Check one only: ☐ S corporation ☐ Partnership

Income or Loss from Partnerships and S Corporations

1. Passive loss allowed. (Enter as positive amount.) ................................................................. 1
2. Passive income (from U.S. Schedule K-1) ................................................................. 2
3. Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.) ................................................. 3
4. Section 179 expense deduction (from U.S. Form 4562). (Enter as positive amount.) ................................................. 4
5. Non-passive income (from U.S. Schedule K-1) ................................................................. 5
6. Combine lines 2 and 5 ................................................................. 6
7. Combine lines 1, 3 and 4 ................................................................. 7 ( )
8. Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.) ................................................................. 8
9. Interest (other than from Massachusetts banks) and dividends if included in line 8 ................................................................. 9
10. Interest from Massachusetts banks if included in line 8 ................................................................. 10
11. Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.) ................................................................. 11

12. Are you reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses? ☐ Yes ☐ No

13. Check if any amount of this investment not at risk ☐