

Schedule CB Worksheets

Schedule CB, Line 3 — Massachusetts Income Worksheet

Part 1. Complete only if you only have 5.15% income reported on Form 1, line 10 or Form 1-NR/PY, line 12 or partnership, trust or S corporation income not reported on Form 1 or Form 1-NR/PY. Otherwise, enter "0" on line 6 and go to Part 2.

1. Enter your total 5.15% income from Form 1, line 10 or Form 1-NR/PY, line 12. Not less than "0" _____
2. Enter the total of Schedule Y, lines 1 through 10. _____
3. Subtract line 2 from line 1. Not less than "0" _____
4. Enter total Massachusetts bank interest or the interest exemption amount, whichever is smaller, from Form 1, line 5a or line 5b or Form 1-NR/PY, line 7a or line 7b _____
5. Enter any income from a partnership, trust or S corporation not reported on Form 1 or Form 1-NR/PY _____

Note: If Form 1, line 10 or Form 1-NR/PY, line 12 is a loss, do not complete line 4 above. Instead, combine Form 1, line 10 or Form 1-NR/PY, line 12 with the smaller amount of total Massachusetts bank interest or the interest exemption amount. Enter the result in line 4 above, unless the result is a loss. If the result is a loss, enter "0."

6. Add lines 3 through 5 _____

Part 2. Complete only if you have interest income (including tax-exempt interest) other than from Massachusetts banks, dividend income, short-term capital gains, long-term gains on collectibles and installment sales. Otherwise, enter "0" on line 11 and go to Part 3.

7. Enter the amount from Schedule B, line 9. If there is no entry in Schedule B, line 9, enter the amount from Form 1, line 20 or Form 1-NR/PY, line 24. _____
8. Enter the amount from Schedule B, line 6. _____
9. Add lines 7 and 8. _____
10. Enter the amount from Schedule B, line 15. _____
11. Add lines 9 and 10. _____

Note: If you moved during the year you may have to complete separate computations for each residence that would qualify for the credit. On Schedule CB you should complete separate computations for each residence for lines 10 through 14 and/or line 18. The income threshold (line 15 or 19) should be subtracted from the total of these computations to determine if you qualify for the credit.

Part 3. Complete only if you have long-term capital gains or capital gain distributions. Otherwise, enter "0" on line 18 and go to Part 4.

12. Enter any gains (not including any losses) included in U.S. Schedule D, lines 8a and 8b, col. h _____
13. Enter any gains (not including any losses) included in U.S. Schedule D, line 9, col. h _____
14. Enter any gains (not including any losses) included in U.S. Schedule D, line 10, col. h _____
15. Enter any gains (not including any losses) included in U.S. Schedule D, line 11, col. h _____
16. Enter any gains (not including any losses) included in U.S. Schedule D, line 12, col. h _____
17. Enter any gains included in U.S. Schedule D, line 13, col. h. If U.S. Schedule D not filed, enter the amount from U.S. Form 1040, line 13 or 1040A, line 10 _____
18. Add lines 12 through 17 _____

Part 4. Massachusetts adjusted gross income.

19. Part-year residents, enter any income earned while a nonresident not included in lines 1 through 18 above. Not less than "0" _____
20. Add lines 6, 11, 18 and 19. Enter the result here and on Schedule CB, line 3 _____

* Add back any Abandoned Building Renovation deduction claimed on Schedule(s) C and/or E.

Schedule CB, Line 11 — Adjustments to Real Estate Taxes Paid Worksheet

1. Enter the amount of any real estate tax abatement, including senior work program, or exemption received in 2015. Do not exclude amounts if they were already reflected on your tax bill and you did not pay them _____
2. Enter any interest amount paid due to late real estate tax payments in 2015 _____
3. Enter the amount of any betterment or special assessment paid in 2015. _____
4. Add lines 1 through 3. Enter result here and on Schedule CB, line 11 _____