

LOUISIANA
 DEPARTMENT of REVENUE

**Schedule of Ad Valorem Tax Credit Claimed by
 Manufacturers, Distributors and Retailers for Ad
 Valorem Tax Paid on Inventory or Natural Gas**

Louisiana Revised Statute 47:6006

PLEASE PRINT OR TYPE.

Taxpayer Name

LDR Account ID

Filing Period

Parish Name of Louisiana Parish that issued the assessment	Assessment Number	Total Assessment	Inventory Assessment Qualified Inventory held by manufacturers, suppliers or retailers	Ratio Inventory Assessment/ Total Assessment <i>Use only if using ratio method to determine eligible tax credit *</i>	Total Assessed Tax Paid	Qualified Inventory Tax Credit Claimed on Current Year Return List actual tax paid or apply ratio method to determine eligible tax credit	Check Number	Check Date	Check Amount

* See RIB 06-036 for instructions and additional information. Complete page 2 only if the Inventory Tax or Ad Valorem Natural Gas credit is \$10,000 or more.

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If your Inventory Tax or Ad Valorem Natural Gas credit is \$10,000 or more, complete this schedule. See Revenue Information Bulletin 15-019 for more information.

PLEASE PRINT OR TYPE.

Taxpayer Name		
SSN/LDR Account ID		Filing Period
See instructions to complete Lines 1 through 10 below.		Column 1: Inventory Tax Credit, code 50F
		Column 2: Ad Valorem Natural Gas Credit, code 51F
1	Total amount of your credit before Act 133 reduction.	
2	Enter the amount of any Inventory Tax or Ad Valorem Natural Gas Credit carryforward from tax year _____ due to Act 133.	
3	Total credit available for use. Add Lines 1 and 2.	
4	Enter the amount of your total Income and Consumer Use tax.	
5A	Enter the amount of your Refundable Child Care Credit, Refundable School Readiness Credit and/or Earned Income Credit, if applicable.	
5B	Louisiana Citizens Insurance Credit	
5C	Complete 5C only if both credits are claimed and the Ad Valorem Natural Gas credit is greater than \$10,000 AND the Inventory Tax Credit claimed is less than \$10,000. Enter the Inventory Tax Credit amount claimed on Schedule F (Individual) or Schedule RC (Business).	
5D	Total Refundable Credits applied on your return before this schedule. Add Lines 5A through 5C.	
6	Tax Liability before applying the Inventory Tax Credit or Ad Valorem Credit.	
7	Amount of the credit exceeding tax. Subtract Line 6 from Line 3.	
8	If Line 7 is greater than zero, multiply Line 7 by 75 percent. This is the refundable portion of your credit.	
9	Add Line 6 and Line 8. Enter result here and on Schedule F (Individual) or RC (Business).	
10	Subtract Line 8 from Line 7 to compute your credit carry forward to next tax year.	

INVENTORY TAX or AD VALOREM NATURAL GAS CREDIT

Line 1 – Enter the amount of the ad valorem taxes paid to local subdivisions in Louisiana on inventory held by manufacturers, distributors, retailers OR natural gas held, used, or consumed in providing natural gas storage services or operating natural gas storage facilities. Enter the amount paid on inventory in column 1 and natural gas in column 2.

Line 2 – If you have a credit carried forward from the prior tax year due to Act 133 reduction, enter the tax year in the space provided on Line 2 and enter the amount of the carry forward in the appropriate column. This amount can be found on line 10 of the prior tax year's Form R-620CRW or R-540CRW.

Line 3 – Add Lines 1 and 2 to figure the amount of credit available for use.

Line 4 – Enter the amount of your total tax from your tax return. If you are claiming both credits, enter your total tax in column 1 only. For individuals enter the Total tax and Consumer Use tax. See chart below for line numbers.

IT-540	IT-540B	IT-540BNRA	IT-541	R-6922	CIFT-620
Line 18	Line 18	Line 14	Line 12	Line 2	Lines 4 and 11

Line 5A – Enter the amount of your Refundable Child Care credit, Refundable School Readiness credit and/or Earned Income credit. These credits are only claimed on individual income tax returns. If you are claiming both the Inventory and Ad Valorem credits, enter these amounts in column 1 only. See chart below for line numbers.

Credit	IT-540	IT-540B
Refundable Child Care credit	Line 20	Line 20
Refundable School Readiness	Line 20	Line 20
Earned Income credit	Line 21	N/A

Line 5B – Enter the amount of your Louisiana Citizens Insurance credit from your tax return. If you are claiming both the Inventory and Ad Valorem credits, enter this amount in column 1 only. See chart below for line numbers.

IT-540	IT-540B	IT-540BNRA	IT-541	R-6922	CIFT-620
Line 22	Line 22	Line 15A	Line 13	Line 5	Line 15A

Line 5C – Complete column 2 only if both the Inventory and Ad Valorem credits are claimed. Enter this amount from Schedule F (Individual) or Schedule RC (Business) of your tax return or the amount on Line 9, column 1.

Line 5D – Add Lines 5A through 5C in each column.

Line 6 – Subtract Line 5D from Line 4 to calculate your tax liability before applying the Inventory Credit or Ad Valorem Natural Gas credit. Enter this amount in column 1 only.

Line 7 – Subtract Line 6 from Line 3 and enter the result. This is the amount of the credit that exceeds tax. If this amount is less than or equal to zero, enter the amount from Line 3 on Schedule F or Schedule RC with the identifying three-digit code. If you are not claiming both credits, stop here; you are finished with the worksheet.

If you are claiming both the Inventory and Ad Valorem credits:

- If the amount in column 1, Line 7 is greater than or equal to zero, your tax liability (Line 6) for the purpose of calculating column 2 is zero.
- If the amount in column 1, Line 7 is less than zero, subtract Line 3, column 1, from Line 6, column 1, and enter the result on Line 6, column 2. This is your remaining tax liability (Line 6) for the purpose of calculating column 2.

Line 8 – If Line 7 is greater than zero, multiply Line 7 by 75 percent. This is the refundable portion of your credit.

Line 9 – Add Line 6 and Line 8. Enter the amount on Schedule F (Individual) or Schedule RC (Business) with the identifying three digit code.

Line 10 – Subtract Line 8 from Line 7. This amount is your carryforward of the reduced inventory or ad valorem credit. Please refer to Act 133 for more information.