

WORKSHEET INSTRUCTIONS (K-84)

GENERAL INSTRUCTIONS

K.S.A. 79-32,261 provides for a 60% income, privilege or premiums tax credit for contributions made on and after July 1, 2008 by any taxpayer who contributes to a Community College located in Kansas for capital improvements or to a Technical College located in Kansas for deferred maintenance or the purchase of technology or equipment. This tax credit is applicable for tax year 2008 for any **contributions made on and after July 1, 2008**, and for tax years 2009, 2010, 2011 and 2012 for any contributions made during the entire tax year. When a taxpayer contributes to a Kansas Community College or a Technical College, the taxpayer will receive a Tax Credit Certificate containing an identification number. **DO NOT** file the Tax Credit Certificate with your return.

If the amount of the credit allowed for a taxpayer who contributes to a community college or a technical college located in Kansas exceeds the taxpayer's Kansas income tax liability, such excess amount shall be refunded to the taxpayer.

Community college means a community college established under the provisions of the community college act. The following list of colleges fall under the "community college" definition:

- Allen County Community College
- Barton County Community College
- Butler County Community College
- Cloud County Community College
- Coffeyville County Community College and Area Technical School
- Colby County Community College
- Cowley County Community College
- Dodge City Community College
- Fort Scott Community College
- Garden City Community College
- Highland Community College
- Hutchinson Community College
- Independence Community College
- Johnson County Community College
- Kansas City Kansas Community College
- Labette Community College
- Neosho County Community College
- Pratt Community College
- Seward County Community College

Technical College means a technical college as designated pursuant to K.S.A. 72-4472, 72-4473, 72-4474, 72-4475 and 72-4477, and amendments thereto. The following list of colleges fall under the "technical college" definition:

- Flint Hills Technical College
- Manhattan Area Technical College

- North Central Kansas Technical College
- Northwest Kansas Technical College
- Wichita Area Technical College

SPECIFIC LINE INSTRUCTIONS

Enter all requested information at the top of this schedule.

PART A – COMPUTATION OF CREDIT

LINE 1 – Enter the total amount contributed on and after July 1, 2008 to a Community College located in Kansas for capital improvements or the amount contributed to a Technical College located in Kansas for deferred maintenance or the purchase of technology or equipment for capital improvements.

LINE 2 – This percentage (60%) determines the maximum credit allowable by law.

LINE 3 – Multiply line 1 by line 2 and enter the result. This is the maximum credit allowable.

LINE 4 – Partners, shareholders or members: Enter the percentage that represents your proportionate share in the partnership, S corporation, LLC or LLP. All other taxpayers: Enter 100%.

LINES 5a & 5b – Multiply line 3 by line 4 and enter the result on line 5a. Multiply line 5a by 90% (.90) and enter the result on line 5b. This is your share of the total credit for the amount contributed this year.

NOTE: All filers will complete lines 1 through 5. Only Form K-40 filers will complete lines 6 and 7 and, if applicable, line 8.

PART B —COMPUTATION OF TOTAL CREDIT CLAIMED THIS TAX YEAR

LINES 6a & 6b – Enter the amount of your Kansas tax liability for this tax year to be applied against this credit and enter the result on line 6a. Multiply line 6a by 90% (.90) and enter the result on line 6b.

LINE 7 – Enter the lesser of line 5b or line 6b. Enter this amount on the appropriate line of Form K-40.

If line 6a is less than line 5a, complete PART C.

PART C — COMPUTATION OF REFUNDABLE PORTION OF CREDIT

LINE 8 – Subtract line 7 from line 5b. Enter the result. This is the amount that will be refunded to you. Also enter this amount on the appropriate line for refundable credits on Form K-40.