

**KANSAS COMBINED INCOME METHOD OF REPORTING** 

For the taxable year beginning \_\_\_\_\_\_ 20\_\_\_\_, ending \_\_\_\_\_, 20\_\_\_\_,

Name As Shown on Form K-120

PARTI

Employer Identification Number (EIN)

## **KANSAS COMBINED NET INCOME**

Enter separate corporate names and federal identification numbers		Corporation A	Corporation B	Eliminations (Explain Below)	Combined Income
1.	Federal taxable income				
2.	Total state and municipal interest				
	Taxes on or measured by income or fees or payments in lieu of income taxes				
4.	Federal net operating loss deduction				
5.	Other additions to federal taxable income (enclose schedule)				
6.	Total (add lines 1 through 5)				
7.	Interest on U.S. government obligations				
8.	IRC Section 78 and 80% of foreign dividends (enclose schedule)				
9.	Other subtractions from federal taxable income (enclose schedule)				
10.	Total subtractions (add lines 7, 8, & 9)				
11.	Net income before apportionment (subtract line 10 from line 6)				
12.	Nonbusiness income—Total company (enclose schedule)				
13.	Apportionable business income (subtract line 12 from line 11)			_	
14.	Percent to Kansas (from line 6, Part II)			_	
15.	Amount to Kansas (line 14, Corp. A & B multiplied by line 13 combined income)			-	
16.	Nonbusiness income—Kansas (enclose schedule)			-	
17.	Kansas expensing recapture (see instructions for K-120EX)			-	
18.	Kansas expensing deduction (see instructions for K-120EX)			_	
19.	Kansas net income (add lines 15, 16 and 17; then subtract line 18)			_	
20.	Kansas net operating loss deduction (enclose schedule)				
21.	Combined report income (subtract line 20 from line 19; enter result here and on line 21, page 2, Form K-120)			_	
22.	Normal tax (4% of line 21)			-	
23.	Surtax (3% of amount on line 21 in excess of \$50,000)				
24.	Total tax (add lines 22 and 23; enter result here and on line 25, page 2 of Form K-120)				

**EXPLANATION OF ELIMINATIONS:** 

**PART II** (Form K-121)

## **APPORTIONMENT FORMULA**

	Corporation A Within Kansas		Corporation B Within Kansas		Total Company		Percent	
	Beg. of Year	End of Year	Beg. of Year	End of Year	Beg. of Year	End of Year	Within Kansas	
1a. Value of owned real and tangible personal	20g. 0. 10u.	2.1.4 07 104.				2.1.0 01 1001		
property used in the business at original cost.								
Inventory								
Depreciable Assets							-	
Land								
Other Tangible Assets (enclose schedule)							-	
Less: Construction in Progress							-	
Total Property to be Averaged							-	
Average Owned Property (Beg. + End ÷ 2)			1				-	
1b.Net annual rental property. Multiplied by 8			ł					
TOTAL PROPERTY								
Percentage: Corporation A (divide Corp. A by		1A						
	-							
Percentage: Corporation B (divide Corp. B by	/ Total Co.)						1B	
<ol> <li>Wages, salaries, commissions and other com employees related to business income include</li> </ol>								
TOTAL PAYROLL			J					
Percentage: Corporation A (divide Corp. A by	Total Co.)						2A	
Percentage: Corporation B (divide Corp. B b	y Total Co.)							
	,,						2B	
3. Sales (gross receipts, less returns and allowa	nces)							
a. Sales delivered or shipped to purchasers	in Kansas:							
(1) Shipped from outside Kansas								
(2) Shipped from within Kansas								
b. Sales shipped from Kansas to:								
(1) The United States Government			_					
(2) Purchasers in a state where the taxpay	ver would not							
be taxable (e.g., under Public Law 86	6-272)		_				1	
c. Dividends			_					
Interest								
Rents								
Royalties								
Gains/losses from intangible asset sales			_					
Gross proceeds from tangible asset sales.								
Other income (attach schedule)								
TOTAL SALES					] [			
Percentage: Corporation A (divide Corp. A b	y Total Co.)						3A	
Percentage: Corporation B (divide Corp. B by Total Co.)								
4. Total Percent: Corporation A (add lines 1A, 2A, & 3A)							4A	
Corporation B (add li			4B					
5. Total Percent: Corporation A (add lir	5. Total Percent: Corporation A (add lines 1A & 3A)						5A	
Corporation B (add lin	ormula		5B					
6. Average Percent: Corporation A (to Line	e 14, Part I, Pag	e 1)					6A	
Corporation B (to Line	e 14, Part I, Pag	ge 1) Avera	ge percent of lir	ne 4 or 5, whic	never is applica	ble	6B	