

Illinois Credits

Read this information first

Complete this schedule only if you are eligible for the

- Illinois Property Tax Credit
- K-12 Education Expense Credit
- Earned Income Credit (EIC)

- You must complete Form IL-1040 through Line 15 and Schedule CR, if applicable, before completing this schedule.
- The total amount of Illinois Property Tax Credit and K-12 Education Expense Credit cannot exceed tax. Only the Earned Income Credit may exceed tax.

Step 1: Provide the following information

1 Er 2 Er 3 Su Secti 4 a b	p 2: Figure your nonrefundable credi Iter the amount of tax from your Form IL-1040, Line 15. Iter the amount of credit for tax paid to other states from your Form IL- Ibtract Line 2 from Line 1. on A - Illinois Property Tax Credit (See instructions for direction Enter the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence. Enter the county and property number for the property listed above. 4b	1040, Line 16. ons on how to obt 4a	2 3	.00 .00 .00
2 Er 3 Su Secti 4 a b	ter the amount of credit for tax paid to other states from your Form IL- btract Line 2 from Line 1. on A - Illinois Property Tax Credit (See instructions for direction Enter the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence. Enter the county and property number for the property listed above. 4b	ons on how to obt	23	.00
2 Er 3 Su Secti 4 a b	ter the amount of credit for tax paid to other states from your Form IL- btract Line 2 from Line 1. on A - Illinois Property Tax Credit (See instructions for direction Enter the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence. Enter the county and property number for the property listed above. 4b	ons on how to obt	23	.00
3 Su Secti 4 a b	bitract Line 2 from Line 1. on A - Illinois Property Tax Credit (See instructions for direction Enter the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence. Enter the county and property number for the property listed above. 4b	ons on how to obt	ain your property number)	.00
4 a b	Enter the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence. Enter the county and property number for the property listed above. 4b	4a		
4 a b	Enter the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence. Enter the county and property number for the property listed above. 4b	4a		
b	tax year for the real estate that includes your principal residence. Enter the county and property number for the property listed above. 4b		.00	
	Enter the county and property number for the property listed above. 4b	l in Line 4a.		
	Enter the county and property number for an adjoining lot, if included	I in Line 4a.		
•	Enter the county and property number for an adjoining lot, if included	l in Line 4a.		
	40	l in Line 4a.		
С				
	4c County Property number			
d	Enter the county and property number for another adjoining lot, if inc	luded in Line 4a.		
	4d County Property number			
•	Enter the portion of your tax bill that is deductible as a business			
е	expense on U.S. income tax forms or schedules, even			
	if you did not take the federal deduction.	4e	.00	
f	Subtract Line 4e from Line 4a.	4f	.00	
g	Multiply Line 4f by 5% (.05).	4g	.00	
5 Co	mpare Lines 3 and 4g, and enter the lesser amount here.	-	5	.00
6 St	btract Line 5 from Line 3.	6	.00	
Sooti	on B - K-12 Education Expanse Credit			
	on B - K-12 Education Expense Credit			
	You must complete the <i>K-12 Education Expense Credit Workshee</i>			
or this	schedule and attach any receipt you received from your student's sch	001.		
7 a	Enter the total amount of K-12 education expenses from Line 13			
	of the worksheet on the back of this schedule.	7a	.00	
b	You may not take a credit for the first \$250 paid.	7b	250.00	
С	Subtract Line 7b from Line 7a. If the result is negative, enter "zero."	7c	.00	
d	Multiply Line 7c by 25% (.25). Compare the result and \$500, and			
•	enter the lesser amount here.	7d	.00	
8 Co	ompare Lines 6 and 7d, and enter the lesser amount here.			.00
Secti	on C - Total Nonrefundable Credit			
9 Ad	ld Lines 5 and 8. This is your nonrefundable credit amount. Enter this a	mount on		
	rm IL-1040, Line 17.		9	.00



Continued on Page 2 $\stackrel{\scriptstyle{\leftarrow}}{\hookrightarrow}$

Step 3: Figure your refundable credit

Earned Income Credit

10 a	Enter the amount of federal EIC as shown on your			
	U.S. 1040, Line 66a; U.S. 1040A, Line 42a; or			
	U.S. 1040EZ, Line 8a.	10a	.00	
b	Multiply the amount on Line 10a by 10% (.10).	10b	.00	
С	Illinois residents: Enter 1.0.			
	Nonresidents and part-year residents: Enter the decimal from			
	Schedule NR, Line 48.	10c		
d	Multiply Line 10b by the decimal on Line 10c.	10d	.00	
11 E	nter the amount from Line 10d here. This is your Illinois			
E	arned Income Credit. Enter this amount on Form IL-1040, Line 29.		→ 11	.00

Section B Continued - K-12 Education Expense Credit Worksheet (continued from Step 2, Section B)

<u>Note</u> You must complete this section and attach any receipt you received from your student's school.

12 Complete the following information for each of your qualifying students. If a student attended more than one qualifying school during the calendar year, please list separately. If you need more space, attach a separate piece of paper following this format.

	Α	В	С	D	E	F
	Student's name	Social Security number	Grade (K-12 only)	School name (IL K-12 schools only or enter "home school," if applicable)	School city (IL cities only)	Total tuition, book/lab fees
a _		·				
b _						
с_		·				
d _		·				
е_						
f_						
g _		·				
h _						
i _						
j _						

13 Add the amounts in Column F for Lines 12a through 12j (and the amounts from Column F of any additional pages you attached). This is the total amount of your qualified education expenses for this year. Enter this amount here and on Step 2, Line 7a of this schedule.

