

## PARTNERSHIP RETURN OF INCOME

For calendar year 2015

or other tax year beginning • \_\_\_\_\_, 2015

and ending • \_\_\_\_\_, 20 \_\_\_\_\_



PBF151

• PRINT OR TYPE •	Partnership Name	A Federal Employer I.D. No. •
	Dba or C/O	B Business Code No. (from federal Form 1065) •
	Address (number and street)	C Principal business activity
	City or town, State, and Postal/ZIP Code. If foreign address, see Instructions.	D Hawaii Tax I.D. No. •

E Check applicable boxes: (1) ☐ Initial Return (2) ☐ Final Return (3) ☐ Change in Address (4) ☐ Amended Return (Attach Sch AMD)

## FOR LINES 1 - 9, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL FORM 1065

ORDINARY INCOME (LOSS) FROM TRADE OR BUSINESS ACTIVITIES	1 a Gross receipts or sales	1a•		00	
	b Returns and allowances	1b•		00	
	c Line 1a minus line 1b	1c•		00	
	2 Cost of goods sold	2•		00	
	3 Gross profit (line 1c minus line 2)	3•		00	
	4 Ordinary income (loss) from other partnerships, estates, and trusts	4		00	
	5 Net farm profit (loss) (attach federal Schedule F (Form 1040))	5		00	
	6 Net gain (loss) from federal Form 4797, Part II, line 17.	6		00	
	7 Other income (loss)	7•		00	
	8 TOTAL income (loss)	8•		00	
	9 TOTAL deductions	9•		00	
	10 Ordinary income (loss) from trade or business activities before Hawaii adjustments (line 8 minus line 9)	10•		00	
	ADD:				
	11 a Deductions allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (attach schedule)	11a		00	
	b Net gain or (loss) from Schedule D-1, Part II, line 19.	11b•		00	
	c The portion of the Hawaii jobs credit claimed applicable to current year new employees	11c		00	
d Other additions (attach schedule)	11d		00		
12 Total of lines 11a, 11b, 11c, and 11d	12		00		
13 Total of lines 10 and 12	13		00		
DEDUCT:					
14 a Net gain or (loss) from federal Form 4797, Part II, line 17 (line 6 above).	14a		00		
b Federal employment credits	14b		00		
c Other deductions (attach schedule)	14c		00		
15 Total of lines 14a, 14b, and 14c.	15		00		
16 Ordinary income (loss) from trade or business activities for Hawaii tax purposes (line 13 minus line 15)	16		00		

**DECLARATION** I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.



Signature of general partner or limited liability company member



Date

★ May the Hawaii Department of Taxation discuss this return with the preparer shown below? ☐ Yes ☐ No  
(See page 2 of the Instructions) This designation does not replace Form N-848, Power of Attorney

Paid Preparer's Information	Preparer's Signature Print Preparer's Name	Date	Check if self-employed <input type="checkbox"/>	Preparer's Tax I. D. Number •
	Firm's name (or yours if self-employed) Address and Postal/ZIP Code	Federal E.I. No.	Phone no.	



Partnership Name

Federal Employer I.D. No.

PBF152

Schedule K		PARTNERS' Pro Rata Share Items		b. Attributable to Hawaii	c. Attributable Everywhere																							
Income (Losses)	1	Ordinary income (loss) from trade or business activities (page 1, line 16) . . . . .			1																							
	2	Net income (loss) from rental real estate activities (attach federal Form 8825) . . . . .			2																							
	3 a	Gross income (loss) from other rental activities . . . . .			3a																							
	b	Expenses from other rental activities (attach schedule) . . . . .			3b																							
	c	Net income (loss) from other rental activities (line 3a minus line 3b) . . . . .			3c																							
	4	Guaranteed Payments to Partners . . . . .			4																							
	5	Interest income . . . . .			5																							
	6	Ordinary dividends . . . . .			6																							
	7	Royalty income . . . . .			7																							
	8	Net short-term capital gain (loss) (Schedule D (Form N-20)) . . . . .			8																							
	9	Net long-term capital gain (loss) (Schedule D (Form N-20)) . . . . .			9																							
10	Net gain (loss) under IRC section 1231 (attach Schedule D-1) . . . . .			10																								
11	Other income (loss) (attach schedule) . . . . .			11																								
Deductions	12	Charitable contributions (attach schedule) . . . . .			12																							
	13	IRC section 179 expense deduction (attach federal Form 4562). . . . .			13																							
	14	Deductions related to portfolio income (loss) (attach schedule) . . . . .			14																							
	15	Other deductions (attach schedule) . . . . .			15																							
	Credits	16	Total cost of qualifying property for the Capital Goods Excise Tax Credit (attach Form N-312) . . . . .			16																						
17		Fuel Tax Credit for Commercial Fishers (attach Form N-163) . . . . .			17																							
18		Amounts needed to claim the Enterprise Zone Tax Credit (attach Form N-756). . . . .		See Instructions	18																							
19		Hawaii Low-Income Housing Tax Credit (attach Form N-586) . . . . .			19																							
20		Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884) . . . . .			20																							
21		Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340) . . . . .			21																							
22		High Technology Business Investment Tax Credit (attach Form N-318) . . . . .			22																							
23		Credit for School Repair and Maintenance (attach Form N-330). . . . .			23																							
24		Ethanol Facility Tax Credit (attach Form N-324) . . . . .			24																							
25		Renewable Energy Technologies Income Tax Credit (attach Form N-342). . . . .			25																							
26		Important Agricultural Land Qualified Agricultural Cost Tax Credit (attach Form N-344). . . . .			26																							
27		Tax Credit for Research Activities (attach Form N-346) . . . . .			27																							
28		Capital Infrastructure Tax Credit (attach Form N-348) . . . . .			28●																							
29	Credit for income tax withheld on Form N-288 (net of refunds) . . . . .			29																								
Investment Interest	30 a	Interest expense on investment debts . . . . .			30a																							
	b (1)	Investment income included on lines 5, 6, and 7, Schedule K . . . . .			30b(1)																							
	(2)	Investment expenses included on line 14, Schedule K . . . . .			30b(2)																							
Other Items	31	Attach schedule for other items and amounts not reported above (e.g., credit recapture amounts) See Instructions. Check box if schedules attached <input type="checkbox"/> . . . . .			31																							
Analysis	32 a	Income (loss). Combine lines 1 through 11 in column c. From the result, minus the sum of lines 12 through 15 and 30a in column c . . . . .			32a																							
	b	Analysis by type of partner:																										
		<table border="1"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">(a) Corporate</th> <th colspan="2">(b) Individual</th> <th rowspan="2">(c) Partnership</th> <th rowspan="2">(d) Exempt organization</th> <th rowspan="2">(e) Nominee/Other</th> </tr> <tr> <th>i. Active</th> <th>ii. Passive</th> </tr> </thead> <tbody> <tr> <td>1. General Partners</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. Limited Partners</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>						(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/Other	i. Active	ii. Passive	1. General Partners							2. Limited Partners					
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