

SCHEDULE K-1
FORM N-20
(REV. 2015)

STATE OF HAWAII — DEPARTMENT OF TAXATION
**PARTNER'S SHARE OF INCOME, CREDITS,
DEDUCTIONS, ETC.— 2015**

For calendar year 2015 or other tax year

beginning _____, 2015 and ending _____, 20 _____

**PREPARE IN
TRIPLICATE**

- 1** File with N-20
2 For partnership
3 For partner

Partner's Social Security No. or Federal Employer I.D. No. ➤

Partner's name, address, and Postal/ZIP Code

Partnership's Federal Employer Identification No. ➤

Partnership's name, address, and Postal/ZIP Code

A This partner is a ☐ general partner ☐ limited partner
☐ LLC member-manager ☐ other LLC member

B What type of entity is this partner? ➤ _____

C Enter partner's percentage of:

	(i) Before change or termination	(ii) End of year
Profit sharing.....	_____ %	_____ %
Loss sharing.....	_____ %	_____ %
Ownership of capital	_____ %	_____ %

D Partner's share of liabilities:

Nonrecourse \$ _____
Qualified nonrecourse financing \$ _____
Other \$ _____

E Check here if this partnership is a publicly traded partnership
as defined in IRC section 469(k)(2) ☐

F Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

G Reconciliation of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Income included in column (c) below, plus nontaxable income	(d) Deductions included in col. (c) below, plus unallowable deductions	(e) Withdrawals and distributions	(f) Capital account at end of year (combine columns (a) through (e))
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Caution: Refer to Partner's Instructions for Schedule K-1 (Form N-20) before entering information from this schedule on your tax return.

	(a) Distributive share items	(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11 & N-15 filers enter the amount in column (b) and/or column (c) on:
Income (Loss)	1 Ordinary income (loss) from trade or business activities.....			See Partner's Instructions for Schedule K-1 (Form N-20)
	2 Net income (loss) from rental real estate activities.....			
	3 Net income (loss) from other rental activities.....			
	4 Guaranteed payments to partner.....			
	5 Interest.....			Interest Worksheet
	6 Ordinary Dividends.....			See Partner's Instructions for Schedule K-1 (Form N-20).
	7 Royalties.....			
	8 Net short-term capital gain (loss)			Capital Gain/Loss Worksheet
	9 Net long-term capital gain (loss).....			Capital Gain/Loss Worksheet
	10 Net IRC section 1231 gain (loss) (attach Schedule D-1)			See Partner's Instr. for Sch. K-1 (Form N-20).
	11 Other income (loss) (attach schedule).....			Enter on applicable line of your return.
Deductions	12 Charitable contributions (attach schedule)			See Partner's Instructions for Schedule K-1 (Form N-20).
	13 Expense deduction for recovery property (IRC section 179) (attach schedule).....			
	14 Deductions related to portfolio income (attach schedule).....			
	15 Other deductions (attach schedule).....			
Credits	16 Total cost of qualifying property for the Capital Goods Excise Tax Credit.....			Form N-312
	17 Fuel Tax Credit for Commercial Fishers.....			Form N-163
	18 Amounts needed to claim the Enterprise Zone Tax Credit	See attached Form N-756A		Form N-756
	19 Hawaii Low-Income Housing Tax Credit			Form N-586
	20 Credit for Employment of Vocational Rehabilitation Referrals.....			Form N-884
	21 Motion Picture, Digital Media, and Film Production Income Tax Credit			Form N-340

	(a) Distributive share items	(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11 & N-15 filers enter the amount in column (b) and /or column (c) on:
Credits (cont.)	22 High Technology Business Investment Tax Credit			Form N-318
	23 Credit for School Repair and Maintenance.....			Form N-330
	24 Ethanol Facility Tax Credit			Form N-324
	25 Renewable Energy Technologies Income Tax Credit.....	See attached Form N-342A		Form N-342
	26 Important Agricultural Land Qualified Agricultural Cost Tax Credit.....			Form N-344
	27 Tax Credit for Research Activities.....			Form N-346
	28 Capital Infrastructure Tax Credit			Form N-348
	29 Credit for income tax withheld on Form N-288 (net of refunds).....			Sch. CR, line 23a
	Investment Interest	30 a Interest expense on investment debts		
b (1) Investment income included on Schedule K-1, lines 5 through 7.....			} See Partner's Instructions for Schedule K-1 (Form N-20)	
(2) Investment expenses included in Schedule K-1, line 14				
Recapture of Tax Credits	31 Recapture of Hawaii Low-Income Housing Tax Credit			} Form N-586, Part III
	a From IRC section 42(j)(5) partnerships			
	b Other than on line 31a			
	32 Capital Goods Excise Tax Credit Properties.....	See attached Form N-312, Part II		Form N-312, Part II
	33 Recapture of High Technology Business Investment Tax Credit.....			Form N-318, Part III
	34 Recapture of Tax Credit for Flood Victims.....			Form N-338
	35 Recapture of Important Agricultural Land Qualified Agricultural Cost Tax Credit			Form N-344
	36 Recapture of Capital Infrastructure Tax Credit.....			Form N-348
Other	37 List below other items and amounts not included on lines 1 through 36 that are required to be reported separately to each partner			See Partner's Instructions for Schedule K-1 (Form N-20).

Other Information Provided by Partnership:

[illegible]