FORM N-168 (REV. 2015)

Income Averaging for Farmers and Fishermen Attach to Form N-11 or N-15

	Autom to Form William				1
Na	me		Social	Security Nu	mber
1.	Enter the taxable income from your 2015 Form N-11, line 26; or Form N-15, line 43		<u> </u>	1	
2.	Enter your elected farm income. Do not enter more than the amount on line 1. (See Instructions)			2	
3.	Line 1 minus line 2			3	
4.	Figure the tax on the amount on line 3 using the 2015 tax rates. (See Instructions)			4	
5.	If you used Form N-168 to figure your tax for:				
	2014, enter the amount from your 2014 Form N-168, line 11.				
	• 2013 but not 2014, enter the amount from your 2013 Form N-168, line 15.				
	• 2012 but not 2013 or 2014, enter the amount from your 2012 Form N-168, line 3.				
	Otherwise, enter the taxable income from your 2012 Form N-11, line 26;				
	or Form N-15, line 42. If zero or less, see Instructions	5			
6.	Divide the amount on line 2 by 3.0	6			
7.	Combine lines 5 and 6. If zero or less, enter -0	7			
8.	Figure the tax on the amount on line 7 using the 2012 tax rates. (See Instructions)			8	
9.	If you used Form N-168 to figure your tax for:				
	 2014, enter the amount from your 2014 Form N-168, line 15. 				
	• 2013 but not 2014, enter the amount from your 2013 Form N-168, line 3.				
	Otherwise, enter the taxable income from your 2013 Form N-11, line 26; or				
	Form N-15, line 43. If zero or less, see Instructions	9			
10.	Enter the amount from line 6	10			
11.	Combine lines 9 and 10. If less than zero, enter as a negative amount	11			
12.	Figure the tax on the amount on line 11 using the 2013 tax rates. (See Instructions) .			12	
13.	If you used Form N-168 to figure your tax for 2014, enter the amount				
	from your 2014 Form N-168, line 3. Otherwise, enter the taxable income				
	from your 2014 Form N-11, line 26; or Form N-15, line 43. If zero or less,				
	see Instructions	13			
14.	Enter the amount from line 6	14			
15.	Combine lines 13 and 14. If less than zero, enter as a negative amount	15			
16.	Figure the tax on the amount on line 15 using the ${\bf 2014}$ tax rates. (See Instructions) .			16	
17.	Add lines 4, 8, 12, and 16			17	
18.	If you used Form N-168 to figure your tax for:				
	2014, enter the amount from your 2014 Form N-168, line 12.				
	• 2013 but not 2014, enter the amount from your 2013 Form N-168, line 16.				
	• 2012 but not 2013 or 2014, enter the amount from your 2012 Form N-168, line 4.				
	Otherwise, enter the tax from your 2012 Form N-11, line 27; or Form N-15,				
	line 43. (See Instructions)	18		-	
19.	If you used Form N-168 to figure your tax for:				
	• 2014, enter the amount from your 2014 Form N-168, line 16.				
	• 2013 but not 2014, enter the amount from your 2013 Form N-168, line 4.				
	Otherwise, enter the tax from your 2013 Form N-11, line 27; or Form N-15,				
	line 44. (See Instructions)	19		-	
20.	If you used Form N-168 to figure your tax for 2014, enter the amount				
	from your 2014 Form N-168, line 4. Otherwise, enter the tax from your				
	2014 Form N-11, line 27; or Form N-15, line 44. (See Instructions)	20			
21.	Add lines 18 through 20			21	
	- 1	07 -	N. 45 "		
22.	Tax. Line 17 minus line 21. Also include this amount in the total tax on Form N-11, lin			22	
	Caution. Your tax may be less if you figure it using the 2015 Tax Table, Tax Rate Sch	edules, or Cap	Ditai Gains Iax		
	Worksheet. Attach Form N-168 only if you are using it to figure your tax.				