



DO NOT SEND

# Alternative Minimum Tax Instructions for Part - Year and Nonresidents

In the case of a nonresident, the Colorado alternative minimum tax shall be apportioned in the ratio of the modified federal alternative minimum taxable income from Colorado sources to the total modified federal alternative minimum taxable income.

In the case of a part-year resident, the Colorado alternative minimum tax shall be apportioned in the ratio of the modified federal alternative minimum taxable income applicable to that part of the year he was a resident plus the modified federal alternative minimum taxable income from Colorado sources, if any, during that part of the year he was a nonresident over the total modified federal alternative minimum taxable income.

Adjustments relative to the standard deduction and itemized deductions would be Colorado adjustments to the extent of the Colorado adjusted gross income ratio as determined on line 34 of Form 104PN. Other adjustments would be Colorado adjustments

to the extent they relate to items of income from Colorado sources. Tax preference items are Colorado items to the extent they relate to a business being carried on in Colorado.

**Example:**

Taxpayers are nonresidents of Colorado. Their federal adjusted gross income is \$100,000, \$9,000 of which is U.S. government interest. They have \$4,800 of non-Colorado state bond interest. Their federal itemized deductions are \$31,100, and their federal exemptions are \$6,800. \$29,000 of their federal adjusted gross income is Colorado source income. They have federal alternative minimum tax adjustments of \$27,100 relating to itemized deductions. Their tax preference items are \$28,000, \$24,000 of which relate to Colorado activities. Their Colorado alternative minimum tax computation is as follows:

|   | Total      | Colorado Portion | Colorado Percentage |
|---|------------|------------------|---------------------|
| 1. Federal adjusted gross income  | \$ 100,000 | \$ 29,000        |                     |
| 2. State Interest addition  | 4,800      |                  |                     |
| 3. Total  | \$ 104,800 | \$ 29,000        |                     |
| 4. U.S. Interest subtraction  | 9,000      |                  |                     |
| 5. Modified federal A.G.I.  | \$ 95,800  |                  | 30.27%              |
| 6. Federal itemized deductions  | 31,100     |                  |                     |
| 7. Federal exemptions   | 6,800      |                  |                     |
| 8. Modified federal taxable income  | \$ 57,900  |                  |                     |
| 9. Normal tax at 4.63%  | \$ 2,681   |                  |                     |
| 10. Prorated at 30.27%  |            | \$ 812           |                     |
| 11. Modified federal taxable income from line 8                               | \$ 57,900  | \$ 17,526        | 30.27%              |
| 12. Exemption addback   | 6,800      | 2,058            | 30.27%              |
| 13. Modified federal line 36 amount   | \$ 64,700  | \$ 19,584        |                     |
| 14. Adjustments   | 27,100     | 8,203            | 30.27%              |
| 15. Preferences   | 28,000     | 24,000           |                     |
| 16. Modified federal alternative minimum taxable income (lines 13, 14 and 15) | \$ 119,800 | \$ 51,787        | 43.23%              |
| 17. Federal alternative minimum tax exemption                                 | 69,950     |                  |                     |
| 18. Net   | \$ 49,850  |                  |                     |
| 19. Alternative Minimum tax at 3.47%  | \$ 1,730   |                  |                     |
| 20. Prorated at 43.23%  |            | \$ 748           |                     |
| 21. Minus normal tax  |            | 812              |                     |
| 22. Colorado alternative minimum tax  |            | \$ 236           |                     |



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## 2015 Colorado Alternative Minimum Tax Computation Schedule

Individual taxpayers are subject to a Colorado alternative minimum tax equal to the amount by which 3.47% of their Colorado alternative minimum taxable income exceeds their Colorado normal tax.

Colorado alternative minimum taxable income is the federal alternative minimum taxable income increased by the additions entered on line 3, Form 104, and decreased by the federal alternative minimum tax exemption and the subtractions entered on lines 6 through 18, Form 104.

Do not enter on line 2 or line 4 below any amount that duplicates an adjustment made in arriving at federal alternative minimum taxable income.

Part-year residents and nonresidents, please see additional instructions on this form.

Ordinarily, you will have a Colorado alternative minimum tax if you have a federal alternative minimum tax.

| Last Name  | First Name | Middle Initial | SSN |
|--|------------|----------------|-----|
| Round to the nearest dollar  |            |                |     |
| 1. Amount from line 30 Federal Form 6251. If line 29 is larger than line 28, form 6251, enter the amount here  |            | <b>1</b>       | 00  |
| 2. Additions from line 3, Form 104, see instructions above   |            | <b>2</b>       | 00  |
| 3. Total lines 1 and 2   |            | <b>3</b>       | 00  |
| 4. Subtractions from lines 6 through 18, Form 104. See Instructions above  |            | <b>4</b>       | 00  |
| 5. Line 3 minus line 4   |            | <b>5</b>       | 00  |
| 6. Amount on line 5 multiplied by 3.47% (In the case of nonresident or part-year resident taxpayer apportioned at: _____ %)  |            | <b>6</b>       | 00  |
| 7. Colorado normal tax from line 26, Form 104  |            | <b>7</b>       | 00  |
| 8. Colorado alternative minimum tax, the amount by which line 6 exceeds line 7   |            | <b>8</b>       | 00  |
| Attach this form to your paper Form 104, Colorado Income Tax Return, or submit electronically using the E-file Attachment option at <a href="http://www.Colorado.gov/RevenueOnline">www.Colorado.gov/RevenueOnline</a> |            |                |     |