

Include this completed form and the Certification of Qualification from the Arizona Commerce Authority with your return.

For the calendar year 2015 or fiscal year beginning MM/DD/2015 and ending MM/DD/20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165

Social Security or
Employer Identification Number

Part 1 Listing of Post-Approved Qualified Facilities and Apportioned Credit Amount

List qualified facilities for which you are entitled to claim a credit during this taxable year. If you have more than two facilities, include additional schedules. See instructions.

(a) Arizona Commerce Authority Post-Approval Information			(b) Apportioned Credit Amount	
(a)1 Allocation Year	(a)2 Post-Approval Date	(a)3 Post-Approval Number		
1 <u>YYYY</u>	<u>MM/DD/YYYY</u>			00
2 <u>YYYY</u>	<u>MM/DD/YYYY</u>			00
3 Aggregate total from all additional schedules.....		3		00
4 TOTAL: Add lines 1 through 3		4		00

Part 2 Credit Recapture

5 Date on which the Certification of the business as a qualified facility was terminated or revoked....	5 <u>MM/DD/YYYY</u>
6 Total recapture of apportioned credit for qualified facility. Full amount of credits previously claimed or passed through to S corporation shareholders or partners of a partnership. Enter the amounts from Part 1, column (b) on Form 349 for the tax years prior to the date on line 5. If more than one Certification has been terminated or revoked, enter the aggregate amount	6 00

Part 3 S Corporation Credit Election and Shareholder's Share of Credit and Credit Recapture

- 7 The S corporation has made an irrevocable election for the taxable year ending MM/DD/YYYY to (check only one box):
- ☐ Claim the credit for qualified facilities as shown on Part 1, line 4 (for the taxable year mentioned above);
- OR**
- ☐ Pass the credit for qualified facilities as shown on Part 1, line 4 (for the taxable year mentioned above), through to its shareholders.

Signature

Title

Date

If passing the credit through to the shareholders, complete lines 8 through 10 separately for each shareholder. If passing credit recapture through to the shareholders, complete line 11 separately for each shareholder. Furnish each shareholder with a copy of the Certification from Commerce and pages 1 and 2 of Form 349.

8 Name of shareholder: _____

9 Shareholder's TIN: _____

10 Shareholder's share of the apportioned credit for qualified facilities from Part 1, line 4

10		00
11		00

11 Shareholder's share of the credit recapture from Part 2, line 6

Continued on page 2 →

Name (as shown on page 1)	TIN
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Part 4 Partner's Share of Credit and Credit Recapture

Complete lines 12 through 14 separately for each corporate partner. If passing credit recapture through to the partners, complete line 15 separately for each partner. Furnish each partner with a copy of the Certification from Commerce and pages 1 and 2 of Form 349.

12 Name of partner: _____

13 Partner's TIN: _____

14 Partner's share of the apportioned credit for qualified facilities from Part 1, line 4.....	14		00
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15 Partner's share of the credit recapture from Part 2, line 6	15		00
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Part 5 Credit Recapture Summary

16 Enter the taxable year(s) in which you took a credit for a business as a qualified facility whose Certification has been terminated or revoked:

17 Enter the total amount of credit originally claimed on prior returns:

- Individuals, corporations, exempt organizations with UBTI, and S corporations: Enter the amount from Part 2, line 6.
- S corporation shareholders: Enter the amount from Part 3, line 11.
- Partners of a partnership: Enter the amount from Part 4, line 15.
- Corporations, exempt organizations with UBTI, and S corporations: Also enter this amount on Form 300, Part 2, line 29.
- Individuals: Also enter this amount on Form 301, Part 2, line 38.....

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Part 6 Total Apportioned Credit Claimed This Taxable Year

18 Total apportioned credit for qualified facilities:

- Individuals, corporations, exempt organizations with UBTI, or S corporations: Enter the amount from Part 1, line 4.
- S corporation shareholders: Enter the amount from Part 3, line 10.
- Partners of a partnership: Enter the amount from Part 4, line 14.
- Corporations: Also enter this amount on Form 120, line 22; or Form 120A, line 14; or Form 120X, line 22.
- Exempt organizations with UBTI: Also enter this amount on Form 99T, line 12.
- S corporations: Also enter this amount on Form 120S, line 18.
- Individuals: Also enter this amount on Form 140, line 57; or Form 140NR, line 64; or Form 140PY, line 68; or Form 140X, line 39.....

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