

Include with your return.

For the calendar year 2015 or fiscal year beginning MMDD 20YY and ending MMDD 20YY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165

Social Security or
Employer Identification Number**Part 1 Qualification for Additional Credit**

- 1 Did you receive a Letter of Approval from the Arizona Department of Revenue? ☐ Yes ☐ No
If "Yes", include a copy. If "No", skip line 2.

2 Enter the credit amount on the Letter of Approval from the Arizona Department of Revenue for this taxable year

2		00
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- 3 Did an entity from which you are claiming a pass through additional credit for increased research activities for basic research payments receive a Letter of Approval from the Arizona Department of Revenue? If "Yes", include a copy. If "No", skip line 4 and line 5..... ☐ Yes ☐ No

4 Enter the name of the entity that received the Letter of Approval from the Arizona Department of Revenue and its identification number. Be sure to include a copy of the Letter of Approval.

Name: _____

TIN: _____

- 5 Enter your share of the credit amount on the Letter of Approval from the Arizona Department of Revenue for this taxable year. See instructions

5		00
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Part 2 Current Taxable Year's Credit Calculation

6 Basic research payments paid to qualified organizations. See instructions

6		00
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7 Qualified organization base period amount

7		00
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8 Subtract line 7 from line 6. If less than zero, enter zero

8		00
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9 Multiply line 8 by 10% (.10). Enter the result. Cannot exceed the amount on line 2

9		00
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Part 3 Current Taxable Year's Credit Passed Through From Partnerships and S Corporations

10 Total amount of credit passed through from partnerships and S corporations. Cannot exceed the amount on line 5.
Include copies of Form(s) 346 to your tax return

10		00
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11 **Total Credit:** Add line 9 and line 10. Enter the total. **This is your current year's additional credit for increased research activities for basic research payments.**.....

11		00
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Part 4 S Corporation Credit Election and Shareholder's Share of Credit

- 12 The S corporation has made an irrevocable election for the taxable year ending MMDD YY to
(check only one box):

☐ Claim the additional credit for increased research activities for basic research payments as shown on Part 3, line 11
(for the taxable year mentioned above);

OR

☐ Pass the additional credit for increased research activities for basic research payments as shown on Part 3, line 11
(for the taxable year mentioned above) through to its shareholders.

Signature _____

Title _____

Date _____

If passing the credit through to the shareholders, complete lines 13 through 15 separately for each shareholder. Also complete line 16 or line 17, as applicable, separately for each shareholder. Provide a copy of the Letter of Approval to each shareholder. Furnish each shareholder with a copy of pages 1 and 2 of Form 346.

13 Name of shareholder: _____

14 Shareholder's TIN: _____

15 Shareholder's share of the amount on Part 3, line 11.....

15		00
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16 Shareholder's share of the amount on Part 1, line 2

16		00
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17 Shareholder's share of the amount on Part 1, line 5

17		00
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Name (as shown on page 1)	TIN
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Part 5 Partner's Share of Credit

Complete lines 18 through 20 separately for each partner. Also complete line 21 or line 22, as applicable, separately for each partner. Provide a copy of the Letter of Approval to each partner. Furnish each partner with a copy of pages 1 and 2 of Form 346.

18 Name of partner: _____

19 Partner's TIN: _____

20 Partner's share of the amount on Part 3, line 11	20		00
21 Partner's share of the amount on Part 1, line 2	21		00
22 Partner's share of the amount on Part 1, line 5	22		00

Part 6 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
23		00	00	00
24		00	00	00
25		00	00	00
26		00	00	00
27		00	00	00
28 TOTAL AVAILABLE CARRYOVER: Add lines 23 through 27 in column (d)	28			00

Part 7 Total Available Credit

29 Current year's credit:		
<ul style="list-style-type: none"> Corporations, exempt organizations with UBTI, or S corporations: Enter the amount from Part 3, line 11. S corporation shareholders: Enter the amount from Part 4, line 15. Partners of a partnership: Enter the amount from Part 5, line 20. Individuals: Also enter this amount on <i>Form 301, Part 1, line 29, column (a)</i>. Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on <i>Form 300, Part 1, line 21, column (a)</i>..... 	29	00
30 Available credit carryover from Part 6, line 28, column (d):		
<ul style="list-style-type: none"> Individuals: Also enter this amount on <i>Form 301, Part 1, line 29, column (b)</i>. Corporations, S corporations, and exempt organizations with UBTI: Also enter this amount on <i>Form 300, Part 1, line 21, column (b)</i>..... 	30	00
31 Total available credit: Add lines 29 and 30 and enter the total here.		
<ul style="list-style-type: none"> Individuals: Also enter this amount on <i>Form 301, Part 1, line 29, column (c)</i>. Corporations, exempt organizations with UBTI, and S corporations: Also enter this amount on <i>Form 300, Part 1, line 21, column (c)</i>..... 	31	00