

Individual Estimated Tax Payment

This booklet contains:

FORM 140ES

WORKSHEET



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2015 Individual Estimated Income Tax Payment

Arizona Form 140ES

Phone Numbers

For information or help, call one of the numbers listed:

Phoenix (602) 255-3381
From area codes 520 and 928, toll-free (800) 352-4090

Tax forms, instructions, and other tax information

If you need tax forms, instructions, and other tax information, go to the department's website at www.azdor.gov.

Income Tax Procedures and Rulings

These instructions may refer to the department's income tax procedures and rulings for more information. To view or print these, go to our website and click on *Legal Research* then click on *Procedures* or *Rulings* and select a tax type from the drop down menu.

Publications and Brochures

To view or print the department's publications and brochures, go to our website and click on *Publications*.

Who Should Use Form 140ES

All of the following should use Form 140ES:

- An individual making a voluntary or mandatory estimated payment.
- A partnership making a voluntary estimated payment on behalf of its nonresident individual partners participating in the filing of a composite return.
- An S corporation making a voluntary estimated payment on behalf of its nonresident individual shareholders participating in the filing of a composite return.

General Information

- Please type or print your name, social security number (SSN), and current address. If you are married making a joint estimated payment, enter your SSNs in the same order as your first names and in the same order as they will be shown on your joint Arizona income tax return.
- If you have a **foreign address**, enter the information in the following order: city, province or state, and country. Follow the country's practice for entering the postal code. Do not abbreviate the country name.
- A partnership or S corporation making a voluntary estimated income tax payment for its nonresident partners or shareholders participating in the filing of a composite income tax return, should enter its employer identification number (EIN) in the area designated for an individual's SSN.
- Complete Form 140ES using black ink.
- Once you make an estimated payment, you must file a tax return for that year in order to claim the estimated payment.

- You must round each estimated payment to whole dollars (no cents).
- Check only **one** box for the quarter for which this payment is made. Do not select more than one quarter. You must submit a separate form for each quarter for which a payment is made.
- Use Tax Table X or Y (in the 2014 tax instruction booklet) to help estimate this year's tax liability. Figure this tax on your total annual income.

Required Payments

Arizona requires certain individuals to make estimated income tax payments.

You must make Arizona estimated income tax payments during 2015 if:		
Your filing status is:	AND Your Arizona gross income for 2014 was greater than:	AND Your Arizona gross income for 2015 exceeds:
Married Filing Joint	\$150,000	\$150,000
Single	\$75,000	\$75,000
Head of Household	\$75,000	\$75,000
Married Filing Separate	\$75,000	\$75,000

If you met the income threshold for 2014, you must make estimated payments during 2015 unless you are sure you will not meet the threshold for 2015.

For more information on making estimated payments, see the department's brochure (012), *Arizona Individual Estimated Income Tax Payments*.

The department will charge you a penalty if you fail to make any required estimated payment. Use Arizona Form 221, *Underpayment of Estimated Tax by Individuals*, to figure the amount of this penalty.

The penalty is equal to the interest that would accrue on the underpayment. The penalty cannot be more than 10% of the underpayment.

What is Arizona Gross Income for the Purpose of Estimated Income Tax Payments?

If you are a **full-year resident**, your Arizona gross income is your federal adjusted gross income.

If you are a **part-year resident**, your Arizona gross income is that part of your federal adjusted gross income that you must report to Arizona.

If you are a **nonresident**, your Arizona gross income is that part of your federal adjusted gross income derived from Arizona sources.

How Much Should My Estimated Payments Total?

If you have to make estimated payments, your payments, when added to your Arizona withholding, must total either 90% of the tax due for 2015, or 100% of the tax due for 2014.

You can use your 2014 tax to figure the amount of payments that you must make during 2015 only if you were required to file and did file a 2014 Arizona income tax return.

Worksheet for Computing Estimated Payments for Individuals

Use the worksheet on page 2 of the form to calculate your required estimated tax payments.

Follow the instructions on the worksheet to complete Steps 1 through 5.

NOTE: Deductions (Line 14) - If you plan to itemize deductions for tax year 2015 enter the estimated total of your itemized deductions on line 14 of the worksheet. If you do not plan to itemize deductions, enter your allowable 2014 standard deduction on line 14. To determine the allowable standard deduction amount for your filing status, see the instructions for the 2014 form.

Exemptions (Line 15) - Enter the allowable 2014 exemption amount. To determine the allowable exemption amount for your filing status, see the instructions for the 2014 form.

When Should I Make My Estimated Payments?

For the most part, you must make your payments in four equal installments.

Payments for calendar year filers are due as follows:	
Payment 1	April 15, 2015
Payment 2	June 15, 2015
Payment 3	September 15, 2015
Payment 4	January 15, 2016

If you are a fiscal year filer, the payments are due on the 15th day of the fourth, sixth and ninth months of the current fiscal year, and the first month of the next fiscal year.

NOTE: If the due date falls on a Saturday, Sunday or legal holiday, you may pay by midnight on the next business day following that day.

If 1 through 3 below apply, you do not have to make your payments in four equal installments.

1. File and pay by January 31, 2016. If you file your Arizona return by January 31, 2016, and pay in full the amount stated on the return as payable, you do not have to make the **fourth** estimated tax payment.

Fiscal year filers must file and pay by the last day of the month following the close of the fiscal year.

2. Farmer or fisherman. If you report as a farmer or fisherman for federal purposes, you only have to make one installment for a taxable year. The due date for this installment for a calendar year filer is January 15, 2016.

The due date for a fiscal year filer is the 15th day of the first month after the end of a fiscal year.

There is no requirement to make this payment if you file your Arizona return on or before March 1, 2016, and pay in full the amount stated on the return as payable.

Fiscal year filers must file and pay on or before the first day of the third month after the end of the fiscal year.

3. Nonresident alien. If you are an individual who elects to be treated as a nonresident alien on the federal income tax return, you may make three estimated payments.

The due dates for these installments are June 15, 2015, September 15, 2015, and January 15, 2016. The first installment must equal 50% of your total required payments

Voluntary Payments

An individual who does not have to make Arizona estimated income tax payments may choose to make them. Taxpayers who make such an election may choose one of the following methods to make their payments.

Method 1: If you file federal estimated tax, you can file an *Individual Estimated Income Tax Payment*, Form 140ES, at the same time.

The amount that you remit with Form 140ES should be 10%, 15%, or 20% of the amount that you paid on the federal **Form 1040-ES**.

Method 2: You may file installments using Arizona *Individual Estimated Income Tax Payment*, Form 140ES.

Payments for calendar year filers are due as follows:	
Payment 1	April 15, 2015
Payment 2	June 15, 2015
Payment 3	September 15, 2015
Payment 4	January 15, 2016

If you are a fiscal year filer, the payments are due on the 15th day of the fourth, sixth and ninth months of the current fiscal year, and the first month of the next fiscal year.

The sum of the amounts remitted should equal your estimated end-of-tax-year liability.

Method 3: You may file an *Individual Estimated Income Tax Payment*, Form 140ES, with a single, lump-sum payment before January 15, 2016.

The payment should reflect your estimated end-of-tax-year liability.

Completing Lines 1 and 2

Line 1

Enter the amount of your payment. Round your payment to the nearest whole dollar (no cents). Your payment is the amount you figured using the worksheet for computing estimated payments.

Line 2

Check the box for the quarter(s) for which this payment is made.

Sending Your Payment

Individuals may make estimated payments by check, electronic check, money order, or credit card.

Partnerships or S corporations making estimated payments on behalf of nonresidents participating in the filing of a composite return **must** make those payments by check or money order.

Check or money order

Make your check payable to Arizona Department of Revenue and include your SSN (or EIN) and tax year on the check. Include your check with with the completed Form 140ES and mail to:

Arizona Department of Revenue
 PO Box 29085
 Phoenix, AZ 85038-9085

The department cannot accept checks or money orders in foreign currency. You must make payment in U.S. dollars.

Electronic payment from your checking or savings account

NOTE: *You may not make an electronic payment from your checking or savings account if the payment will ultimately be coming from a foreign account. In this case, you must pay by check or money order.*

You can pay your 2015 estimated tax with an electronic payment from your checking or savings account. There is no fee to use this method. To make an electronic payment, go to www.AZTaxes.gov and click on the “Make a Payment” link.

The “E-Check” option in the “Payment Method” drop-down box will debit the amount from the checking or savings account that you specify. If you make an electronic payment from your checking or savings account, you will receive a confirmation number. **Please keep this confirmation number as proof of payment.**

NOTE: *If you are paying by electronic check, do not use Form 140ES. We will apply your estimated tax payment to your account. You must claim the estimated payment on your original return when you file.*

Credit card payment

You can pay your 2015 estimated tax through a third-party service provider using your Visa, MasterCard, Discover, or American Express credit card. Go to www.AZTaxes.gov, click on the “Make a Payment” link and choose the credit card option.

This will take you to a third party vendor site (provider). The provider will charge you a convenience fee based on the amount of your tax payment. If you complete the credit card transaction, you will receive a confirmation number. **Please keep this confirmation number as proof of payment.**

Record of Estimated Income Tax Payments		
	Date Made	Amount
Amount of 2014 overpayment applied to 2015 estimated tax		.00
Payment 1		.00
Payment 2		.00
Payment 3		.00
Payment 4		.00
Total:		.00

NOTE: *If you are paying by credit card, do not use Form 140ES. We will apply your estimated tax payment to your account. You must claim the estimated payment on your original return when you file.*

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DO NOT STAPLE ANY ITEMS TO THE FORM.



- DO NOT USE THIS FORM TO MAKE DELINQUENT INCOME TAX PAYMENTS.
- Use this form only for estimated payments.

This estimated payment is for tax year ending December 31, 2015, or for tax year ending: | M | M | D | D | 2 | 0 | Y | Y |

1 Your First Name and Middle Initial		Last Name		Your Social Security Number	
1 Spouse's First Name and Middle Initial (if filing joint)		Last Name		Spouse's Social Security No.	
2 Current Home Address - number and street, rural route			Apt. No.	Daytime Phone (with area code)	
3 City, Town or Post Office			State	ZIP Code	

Enter your SSN(s).

REVENUE USE ONLY. DO NOT MARK IN THIS AREA.

- 1 Payment:** You must round your estimated payment to a whole dollar (no cents).
Enter the amount of **payment enclosed** \$ 00
- 2 Check only one box** for the quarter for which this payment is made.
Do not select more than one quarter.
You must submit a separate form for *each quarter* for which a payment is made.

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Payment for **calendar year filers** are due as follows:

<input type="checkbox"/> 1st Quarter – January to March Due date is April 15, 2015.
<input type="checkbox"/> 2nd Quarter – April to June Due date is June 15, 2015.
<input type="checkbox"/> 3rd Quarter – July to September Due date is September 15, 2015.
<input type="checkbox"/> 4th Quarter – October to December Due date is January 15, 2016.

Payment for **fiscal year filers** are due as follows:

<input type="checkbox"/> 1st Quarter – 15th day of the fourth month of the current fiscal year.
<input type="checkbox"/> 2nd Quarter – 15th day of the sixth month of the current fiscal year.
<input type="checkbox"/> 3rd Quarter – 15th day of the ninth month of the current fiscal year.
<input type="checkbox"/> 4th Quarter – 15th day of the first month of the next fiscal year.

If any of the due dates fall on a Saturday, Sunday or legal holiday, you may make the required payment for that quarter by midnight on the next business day following that day.

IMPORTANT

To ensure proper application of this payment, be sure that you:

- ✓ Complete and submit this form in its entirety. Do not cut this page in half.
- ✓ Make your check payable to Arizona Department of Revenue.
- ✓ Write your social security number and tax year on your payment.
- ✓ Include your payment with Form 140ES.
- ✓ **Mail to** Arizona Department of Revenue, PO Box 29085, Phoenix, AZ 85038-9085.

Be sure to review your estimated income and adjust your payments as necessary during the year.

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Worksheet for Computing Estimated Payments for Individuals

For use with Arizona Form 140ES

Step 1 Estimated Arizona Taxable Income

1 Use the estimated tax worksheet attached to IRS Form 1040ES and enter here the amount shown as income on your federal worksheet 1

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Step 2 Additions

Below are common items of income that are not taxable under the Internal Revenue Code but are taxable under Arizona Revised Statutes.

Estimate amounts and enter in the spaces provided:

2 Non-Arizona municipal interest.....	2		00	
3 Ordinary income portion of lump-sum distributions (excluded on your federal return).....	3		00	
4 Other additions to income.....	4		00	
5 Total additions to income: Add lines 2 through 4	5		00	
6 Add line 1 and line 5.....	6		00	

Step 3 Subtractions

Below are common items not subject to tax in Arizona but taxable under the Internal Revenue Code.

Estimate amounts and enter in the spaces provided:

7 Amounts received as annuities from certain federal, Arizona state, or local government retirement and disability funds (up to \$2,500) that are subject to federal tax	7		00	
8 Interest income on obligations of the United States (e.g. U.S. savings bonds, treasury bills, etc.)	8		00	
9 Arizona state lottery winnings (up to \$5,000) included as income on federal return	9		00	
10 U.S. Social Security benefits or Railroad Retirement Act benefits included as income on federal return	10		00	
11 Other exempt income	11		00	
12 Total subtractions: Add lines 7 through 11	12		00	
13 Subtract line 12 from line 6.....	13		00	

Step 4 Deductions and Exemptions

14 If you plan to itemize deductions, enter the estimated total of your deductions. If you do not plan to itemize deductions, see the instructions for the allowable 2014 standard deduction	14		00	
15 Exemptions: Enter your allowable 2014 exemption amounts.....	15		00	
16 Total deductions and exemptions: Add line 14 and line 15.....	16		00	
17 Subtract line 16 from line 13.....	17		00	

Step 5 Estimated Arizona Income Tax

18 Using Tax Table X or Y, use the amount on line 17 to calculate your Arizona estimated tax liability. Enter your estimated tax liability here	18		00	
19 Enter 90% (.90) of line 18.....	19		00	
20 Enter the preceding year's Arizona tax liability if you were required to file and did file a return for the preceding year, otherwise skip this line	20		00	
21 If you entered an amount on line 20, enter the smaller of line 19 or line 20. Otherwise, enter the amount from line 19	21		00	
22 Total Arizona income tax expected to be withheld (include all employment and pensions)	22		00	
23 Subtract line 22 from line 21, and base estimated payments on this amount	23		00	
24 If the first payment you are required to make is due April 15, 2015, enter 1/4 of line 23 (minus any 2014 overpayment that you are applying to this installment) here and on your 140ES	24		00	



QUICK AND EASY ACCESS TO TAX HELP AND FORMS

PERSONAL COMPUTER



You may use a personal computer and modem to get the forms and information you need.

Here is a sample of what you will find when you visit our web site at www.azdor.gov:

- Forms and Instructions
- Brochures
- Tax Rulings and Procedures
- Other General Tax Information

PHONE

Information by phone...

Individual Income Tax:

Phoenix..... (602) 255-3381
Toll-free from
area codes 520 and 928..... (800) 352-4090



WALK-IN SERVICE

You may get forms and information at any of our offices.

We have offices at the following locations:

Phoenix

1600 West Monroe St.

East Valley

1840 South Mesa Drive
Building 1352

Tucson

400 West Congress



Did You Know?

Tax software does all the hard work for you! The software:

- Calculates Tax
- Does the Math
- Selects Forms and Schedules
- Makes Complex Returns Simple
- Checks for Errors Before You File
- E-Files the IRS and AZ Returns at the same time
- Gives Proof of E-Filing



www.azdor.gov

For details & eligibility

**FREE
E-File
Available**

Reasonable accommodations for any person with a disability can be made.