



SCHEDULE

BC

(FORM 20C)



Alabama Department of Revenue

Business Credits

ATTACH TO FORM 20C

2015

ADOR

NAME(S) AS SHOWN ON FORM 20C

FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A	Current Tax Period Liability. Enter tax due from Form 20C, page 1, line 15 here and on Section C, Part A, Column 3.....	•	
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SECTION B CURRENT YEAR CREDITS**Part A — Alabama Enterprise Zone Act Credit**

A1 CREDIT ALLOWABLE. Enter the amount of the Alabama Enterprise Zone credit available.

Enter here and on Section C, Part A, Column 2.....

A1

•

Part B — Basic Skills Education Credit. YOU MUST ATTACH YOUR APPROVED CERTIFICATION NOTICE ISSUED BY THE ALABAMA DEPARTMENT OF EDUCATION.

B1 Enter your assigned Department of Education Certification Number.....

B1

•

B2 Name of employer/firm sponsoring the education program

B3 Name of approved provider

Address of approved provider

B4 Were all participants for whom you are claiming a tax credit continuously employed by you for at least 16 weeks? • ☐ Yes • ☐ NoB5 If the answer to line B4 is yes, did employee(s) work at least 24 hours each week? • ☐ Yes • ☐ No

B6 If the answer to lines B4 and B5 above are yes, enter the total expenses available for credit (see instructions).....

B6

•

B7 CREDIT ALLOWABLE. Total maximum credit available. Multiply line B6 by 20% (.20). Enter here and on Section C, Part B, Column 2

B7

•

Part C — Income Tax Credit

C1 CREDIT ALLOWABLE. Enter the amount paid pursuant to the financing agreement, corresponding to debt service

on the project obligations. Enter here and on Section C, Part C, Column 2

C1

•

Part D — Coal Credit.

D1 CREDIT ALLOWABLE. Enter the amount of coal credit available. Enter here and on Section C, Part D, Column 2.....

D1

•

Part E — Neighborhood Incentive

E1 Enter amount of voluntary assessment paid

E1

•

E2 Multiply line E1 by 10%

E2

•

E3 Maximum allowable credit

E3

•

\$1,000 00

E4 CREDIT ALLOWABLE. Enter the lesser of the line E2 or line E3. Enter here and on Section C, Part E, Column 2

E4

•

Part F — Full Employment Act of 2011 Credit

F1 Number of full time employees on 12-31-2014

F1

•

F2 Number of full time employees on 12-31-2013

F2

•

F3 Subtract line F2 from line F1.....

F3

•

F4 Number of qualifying new employees from line F3 that completed their first 12 months service in 2015.....

F4

•

F5 CREDIT ALLOWABLE. Multiply line F4 by \$1,000. Enter here and on Section C, Part F, Column 2.....

F5

•

Part G — Alabama New Markets Development Credit

G1 CREDIT ALLOWABLE. Enter the amount from the Notice of Certification. Enter here and on Section C, Part G, Column 2

G1

•

Part H — Heroes For Hire Tax Credit Act. Employee Credit

H1 Number of recently deployed unemployed veterans included in Section B, Part F, line F4.....

H1

•

H2 CREDIT ALLOWABLE. Multiply line H1 by \$1,000. Enter here and on Section C, Part H, Column 2

H2

•

Part I — Heroes For Hire Tax Credit Act. Business Start-up Expenses Credit

I1 Name

I2 Enter your business ID number

I2

•

I3 Enter total amount of business start-up expense

I3

•

I4 Maximum credit

I4

•

\$2,000 00

I5 CREDIT ALLOWABLE. Enter the lesser of line I3 or line I4. Enter here and on Section C, Part I, Column 2

I5

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Part J — Irrigation/Reservoir System Credit

J1	Purchase cost and installation costs of irrigation system	J1	●		
J2	Conversion costs to convert from fuel to electricity	J2	●		
J3	Add lines J1 and J2	J3	●		
J4	Multiply line J3 by 20% (.20)	J4	●		
J5	Cost of construction reservoir	J5	●		
J6	Multiply line J5 by 20% (.20)	J6	●		
J7	Enter the amount from line J4 or line J6	J7	●		
J8	Maximum credit	J8		\$10,000	00
J9	CREDIT ALLOWABLE. Enter the lesser of line J7 or line J8. Enter here and on Section C, Part J, Column 2	J9	●		

Part K — Alabama Accountability Tax Credit

K1 Name of Scholarship Granting Organization: _____

K2 Address of Scholarship Granting Organization: _____

K3	Amount contributed for scholarship(s)	K3	●		
K4	Multiply the current tax liability (Section A) by 50% (.50)	K4	●		
K5	CREDIT ALLOWABLE. Enter the lesser of line K3 or line K4. Enter here and on Section C, Part K, Column 2	K5	●		

Part L — Rehabilitation, Preservation and Development of Historic Structures Credit

L1	CREDIT ALLOWABLE. Enter the amount from the Alabama Historic Commission Tax Credit Certificate. Enter here and on Section C, Part L, Column 2	L1	●		
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Part M — Dual Enrollment Credit

M1	Enter amount from the Department of Postsecondary Education Tax Certificate	M1	●		
M2	Multiply line M1 by 50% (.50)	M2	●		
M3	Multiply the current tax liability (Section A) by 50% (.50)	M3	●		
M4	Maximum Credit	M4		\$500,000	00
M5	CREDIT ALLOWABLE. Enter the lesser of line M2, or line M3 or line M4. Enter here and on Section C, Part M, Column 2	M5	●		

Part N — Reserved For Future Use



Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Type of Credit	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining after Credit (Col. 3 – Col. 4)	Credit Carryforward (Col. 3 – Col. 2)
Part A ● Alabama Enterprise Zone					
Part B ● Basic Skills Education					
Part C ● Income Tax Credit					RESERVED
Part D ● Coal Credit					
Part E ● Neighborhood Incentive					
Part F ● Full Employment Act					
Part G ● Alabama New Markets					FOR
Part H ● Heroes For Hire – Employee					
Part I ● Heroes For Hire – Business					FUTURE
Part J ● Irrigation/Reservoir					
Part K ● Alabama Accountability Act					USE
Part L ● Rehabilitation, Preservation and Development					
Part M ● Dual Enrollment					
Part N ● Reserved					
Part O ● Capital Docks/Capital Credit					
Total Current Credits			●		



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SECTION D Credit Carry Forward Prior Years

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section C, Part O, Column 5) from the Amount Available to use this Period (Section D, Column 5). If the Remaining Tax to be Offset is less than or equal to the Amount Available to use this Period, enter the Remaining Tax to be Offset in Column 6 and enter the excess of the Amount Available to use this Period in Column 7. If the Remaining Tax to be Offset is greater than Section D, Column 5, enter the Amount Available to use this Period in Column 6 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 8, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 6 is limited to the Remaining Tax to be Offset in Column 8 of the preceding row.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Type of Credit	Year Carryforward Generated MM/DD/YYYY	Amount of Credit	Amount used in years prior to this Period	Amount available to use this Period (Col. 3 – Col. 4)	Amount used this Period	Remaining unused Credit Carryforward (Col. 5 – Col. 6)	Remaining Tax to be Offset
1. ●							
2. ●							
3. ●							
4. ●							
5. ●							
6. ●							
7. ●							
8. ●							
9. ●							
10. ●							
Total Prior Year Credit Carryfoward ●							

SECTION E TOTAL CREDITS

E1 Current Year Credits. Total Current Credits, Section C, Column 4	E1 ●	
E2 Prior Year Credits. Total Prior Year Credit Carry Forward, Section D, Column 6	E2 ●	
E3 Total Credits Utilized in the Current Period. Add lines E1 and E2. Enter the results here and on Form 20C, page 1, line 16f.	E3 ●	