



ALABAMA DEPARTMENT OF REVENUE
Worksheet for Electing Small Business Trust

Tax year beginning _____, 2015 and ending _____, _____

TRUST INFORMATION

1. NAME ●	2. FEIN ●
3. STREET ADDRESS ●	
4. CITY ●	STATE ●
	ZIP ●

INCOME

		TOTAL	ESBT
1. Interest income	1. ●		
2. Dividend income	2. ●		
3. Business income/(loss)	3. ●		
4. Capital gain or (loss)	4. ●		
5. Rent, royalties, partnership and other estates and trusts	5. ●		
6. Farm income or (loss)	6. ●		
7. Ordinary gain or (loss) from Form 4797	7. ●		
8. Other income	8. ●		
9. Total Income (add lines 1 through 8)	9. ●		

DEDUCTIONS

10. Interest	10. ●		
11. Taxes	11. ●		
12. Fiduciary fees	12. ●		
13. Charitable deduction	13. ●		
14. Attorney, accountant, and return preparer fees	14. ●		
15. Other deductions not subject to the 2% floor	15. ●		
16. Allowable miscellaneous itemized deductions subject to the 2% floor	16. ●		
17. Total deductions (add lines 10 through 16)	17. ●		
18. Adjusted total income/(loss) (subtract line 17 from line 9)	18. ●		

TAX CALCULATION

19. Total electing small business trust income (from line 18)	19. ●	
20. Tax rate 5%	20. ●	
21. Credits	21. ●	
22. Tax on ESBT income (report on Form 41, line 6b)	22. ●	

SOURCE OF INCOME FEIN ●	NAME ●
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