

# CREDIT COMPUTATION SCHEDULE



See Page 6 and Form 500 Instructions for additional required attachments.

Name as shown on Virginia return \_\_\_\_\_ FEIN \_\_\_\_\_

## PART I – MAXIMUM NONREFUNDABLE CREDITS

1 Enter the tax from Line 9, Form 500. The maximum total nonrefundable credits claimed on Line 139 may not exceed this amount . . . . . 1 .00

## PART II – NEIGHBORHOOD ASSISTANCE ACT (NAA) CREDIT

2 Authorized amount of **NEIGHBORHOOD ASSISTANCE ACT CREDIT** . . . . . 2 .00  
 3 Carryover credit from prior year(s) [attach computation] . . . . . 3 .00  
 4 Maximum NAA credit available for the taxable year. Add Line 2 and Line 3 . . . . . 4 .00  
**5 Credit allowable this year:**  
 Enter the amount from Line 4 or the balance of credit available, whichever is less . . . . . 5 .00  
 6 Carryover credit to next year: Subtract Line 5 from Line 4 if within the 5-year carryover period . 6 .00

## PART III – ENTERPRISE ZONE ACT CREDIT

7 **Nonrefundable credit allowable this year from Form 301** (attach Form 301 and, if applicable, qualification certificate) . . . . . 7 .00

## PART IV – CONSERVATION TILLAGE EQUIPMENT CREDIT

8 Enter 25% of qualifying property cost or \$4,000, whichever is less . . . . . 8 .00  
 9 Carryover credit from prior year(s) [attach computation] . . . . . 9 .00  
 10 Add Line 8 and Line 9 . . . . . 10 .00  
**11 Credit allowable this year:**  
 Enter the amount from Line 10 or balance of maximum credit available, whichever is less . . . . . 11 .00  
 12 Carryover credit to next year: Subtract Line 11 from Line 10 if within the 5-year carryover period 12 .00

## PART V – BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

13 Enter the amount of biodiesel fuel tax authorized by the Department  
 or the amount transferred to you in the current taxable year . . . . . 13 .00  
 14 Carryover credit from prior year(s) [attach computation] . . . . . 14 .00  
 15 Add Line 13 and Line 14 . . . . . 15 .00  
 15a Enter the total credit transferred to others in the current taxable year . . . . . 15a .00  
 15b Subtract Line 15a from Line 15 . . . . . 15b .00  
**16 Credit allowable this year:** Enter the amount from Line 15b  
 or the balance of maximum credit available, whichever is less. . . . . 16 .00  
 17 Carryover credit to next year: Subtract Line 16 from Line 15b  
 (3-year carryover period) . . . . . 17 .00

## PART VI – PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

18 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less . . . . . 18 .00  
 19 Carryover credit from prior year(s) [attach computation] . . . . . 19 .00  
 20 Add Line 18 and Line 19 . . . . . 20 .00  
**21 Credit allowable this year:**  
 Enter the amount from Line 20 or balance of maximum credit available, whichever is less . . . . . 21 .00  
 22 Carryover credit to next year: Subtract Line 21 from Line 20 if within the 5-year carryover period . 22 .00

## PART VII – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

23 Enter 10% of qualifying recyclable equipment cost . . . . . 23 .00  
 24 Carryover credit from prior year(s) [attach computation] . . . . . 24 .00  
 25 Add Line 23 and Line 24 . . . . . 25 .00  
 26 Enter 40% of tax per return See instructions. . . . . 26 .00  
 27 Maximum credit: Enter the amount from Line 25 or Line 26, whichever is less . . . . . 27 .00  
**28 Credit allowable this year:**  
 Enter the amount from Line 27 or balance of maximum credit available, whichever is less . . . . . 28 .00  
 29 Carryover credit to next year: Subtract Line 28 from Line 25 if within the 10-year carryover period . 29 .00

**Attach Schedule 500CR to Your Virginia Corporation Return, Form 500.**

# 2014 Virginia Schedule 500CR

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## PART VIII – RENT REDUCTION PROGRAM CREDIT

30	<b>EXPIRED</b> December 31, 2010 .....	30	<del>_____</del>
31	Carryover credit from prior year(s) [attach computation] .....	31	_____ .00
32	Add Line 30 and Line 31 .....	32	_____ .00
33	<b>Credit allowable this year:</b> Enter the amount from Line 32 or balance of maximum credit available, whichever is less .....	33	_____ .00
34	Carryover credit to next year: Subtract Line 33 from Line 32 if within the 5-year carryover period.	34	_____ .00

## PART IX – CLEAN-FUEL VEHICLE and VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

35	The Clean-Fuel Vehicle Credit is equal to 10% of the deduction allowed under Internal Revenue Code (IRC) § 179A for purchases of clean-fuel vehicles principally garaged in Virginia or certain refueling property placed in service in Virginia, or 10% of the costs used to compute the credit under IRC § 30. ....	35	_____ .00
36	Carryover credit from prior year(s) [attach computation] .....	36	_____ .00
37	Add Line 35 and Line 36 .....	37	_____ .00
38	<b>CLEAN-FUEL VEHICLE CREDIT allowable this year:</b> Enter the amount from Line 37 or balance of maximum credit available, whichever is less .....	38	_____ .00
39	Carryover credit for next year: Subtract Line 38 from Line 37 if within the 5-year carryover period	39	_____ .00
40	Enter 20% of the purchase or lease price paid during the taxable year plus any carryover credit from prior year(s) for qualified vehicle emissions testing equipment .....	40	_____ .00
41	<b>VEHICLE EMISSIONS TESTING EQUIPMENT CREDIT allowable this year:</b> Enter the amount from Line 40 or balance of maximum credit available, whichever is less. ....	41	_____ .00
42	Carryover credit to next year: Subtract Line 41 from Line 40 if within the 5-year carryover period	42	_____ .00

## PART X – MAJOR BUSINESS FACILITY JOB TAX CREDIT

43a	<b>Credit amount authorized by the Department</b> (include all expansions). ....	43a	_____ .00
43b	Carryover credit from prior years (include all expansions). ....	43b	_____ .00
43c	Add Line 43a and Line 43b .....	43c	_____ .00
43	<b>Credit allowable this year:</b> Line 43c or the balance of maximum credit available, whichever is less .....	43	_____ .00
44	Carryover credit to next year: Subtract Line 43 from Line 43c if within the 10-year carryover period.	44	_____ .00

## PART XI – CLEAN-FUEL VEHICLE JOB CREATION TAX CREDIT

45	<b>Credit allowable this year from Form 305</b> (attach form) .....	45	_____ .00
46	Carryover credit to next year: Compute on Form 305 if within the 5-year carryover period. ....	46	_____ .00

## PART XII – HISTORIC REHABILITATION TAX CREDIT

47	Enter the amount of eligible expenses (attach certificate) .....	47	_____ .00
48	Enter 25% of the amount on Line 47 .....	48	_____ .00
49	Carryover credit from prior year(s) [attach computation] .....	49	_____ .00
50	Add Line 48 and Line 49 .....	50	_____ .00
51	<b>Credit allowable this year:</b> Enter the amount from Line 50 or balance of maximum credit available, whichever is less .....	51	_____ .00
52	Carryover credit to next year: Subtract Line 51 from Line 50 if within the 10-year carryover period.	52	_____ .00

## PART XIII – DAY-CARE FACILITY INVESTMENT TAX CREDIT

53	<b>EXPIRED</b> December 31, 2013 .....	53	<del>_____</del> .00
54	Carryover credit from prior year(s) [attach computation] .....	54	_____ .00
55	Add Line 53 and Line 54 .....	55	_____ .00
56	<b>Credit allowable this year:</b> Enter the amount from Line 55 or the balance of maximum credit available, whichever is less .....	56	_____ .00
57	Carryover credit to next year: Subtract Line 56 from Line 55 if within the 3-year carryover period.	57	_____ .00

## PART XIV – LOW-INCOME HOUSING CREDIT - EXPIRED June 30, 2010.

58	Carryover credit from prior year(s) [attach computation] .....	58	_____ .00
59	<b>Credit allowable this year:</b> Enter amount from Line 58 or the balance of maximum credit available, whichever is less .....	59	_____ .00
60	Carryover credit to next year: Subtract Line 59 from Line 58 if within the 5-year carryover period	60	_____ .00

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**PART XV – AGRICULTURAL BEST MANAGEMENT PRACTICES CREDIT**

61 Enter 25% of qualified expenditures, not to exceed \$17,500 .....61 \_\_\_\_\_ .00  
62 Carryover credit from prior year(s) [attach computation] .....62 \_\_\_\_\_ .00  
63 Add Line 61 and Line 62 .....63 \_\_\_\_\_ .00  
64 **Credit allowable this year:**  
Enter amount from Line 63 or balance of maximum credit available, whichever is less ..... 64 \_\_\_\_\_ .00  
65 Carryover credit to next year: Subtract Line 64 from Line 63 if within the 5-year carryover period .65 \_\_\_\_\_ .00

**PART XVI – WORKER RETRAINING CREDIT**

66 Enter the amount of **WORKER RETRAINING TAX CREDIT** authorized by the  
Department. Attach certificate .....66 \_\_\_\_\_ .00  
67 Carryover credit from prior year(s) [attach computation] .....67 \_\_\_\_\_ .00  
68 Add Line 66 and Line 67 .....68 \_\_\_\_\_ .00  
69 **Credit allowable this year:** Line 68 or balance of maximum credit available, whichever is less ..... 69 \_\_\_\_\_ .00  
70 Carryover credit to next year: Subtract Line 69 from Line 68 if within the 3-year carryover period .70 \_\_\_\_\_ .00

**PART XVII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT**

71 Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for  
burning waste motor oil at your business facility .....71 \_\_\_\_\_ .00  
72 **Credit allowable this year:** Enter the lesser of \$5,000 or the amount on Line 71, not to exceed maximum credit available ..... 72 \_\_\_\_\_ .00

**PART XVIII – RIPARIAN WATERWAY BUFFER CREDIT**

73 Enter the amount of the Credit authorized by the Virginia Department of Forestry .....73 \_\_\_\_\_ .00  
74 Carryover credit from prior year(s) [attach computation] .....74 \_\_\_\_\_ .00  
75 Add Line 73 and Line 74 .....75 \_\_\_\_\_ .00  
76 **Credit allowable this year:** Line 75 or balance of maximum credit available, whichever is less ..... 76 \_\_\_\_\_ .00  
77 Carryover credit to next year: Subtract Line 76 from Line 75 if within the 5-year carryover period .77 \_\_\_\_\_ .00

**PART XIX – LAND PRESERVATION TAX CREDIT**

78 Enter the credit amount originating in 2014 or the amount  
of credit transferred to you in 2014. ....78 \_\_\_\_\_ .00  
79 Carryover credit from prior year(s) [attach computation] .....79 \_\_\_\_\_ .00  
80 Add Line 78 and Line 79 .....80 \_\_\_\_\_ .00  
81 Enter the total credit transferred to others in 2014 .....81 \_\_\_\_\_ .00  
82 Subtract Line 81 from 80 .....82 \_\_\_\_\_ .00  
83 **Credit allowable this year:** Line 82 or balance of maximum credit available, whichever is less.  
Each credit holder cannot claim more than \$100,000 per credit. .... 83 \_\_\_\_\_ .00  
84 Carryover credit to next year: Subtract Line 83 from Line 82 .....84 \_\_\_\_\_ .00

**PART XX – VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT**

85 Enter the number of qualifying tons of coal .....85 \_\_\_\_\_ .00  
86 Multiply the amount on Line 85 by \$3.00 .....86 \_\_\_\_\_ .00  
86a Carryover credit from prior year(s) [attach computation] .....86a \_\_\_\_\_ .00  
87 Add Line 86 and Line 86a .....87 \_\_\_\_\_ .00  
88 Enter the amount of credit assigned to another party .....88 \_\_\_\_\_ .00  
89 Subtract Line 88 from Line 87 .....89 \_\_\_\_\_ .00  
89a **Credit allowable this year:** Enter Line 89 or balance of maximum credit available, whichever is less. .... 89a \_\_\_\_\_ .00  
90 Carryover credit to next year: Subtract Line 89a from Line 89 if within the 10-year  
carryover period .....90 \_\_\_\_\_ .00

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**PART XXI – COMMUNITY OF OPPORTUNITY TAX CREDIT**

91 Enter the amount of credit authorized by the Department of Housing and  
Community Development. . . . . 91 \_\_\_\_\_ .00

92 Carryover credit from prior year(s) . . . . . 92 \_\_\_\_\_ .00

93 Add Line 91 and Line 92 . . . . . 93 \_\_\_\_\_ .00

94 **Credit allowable this year:** Enter amount from Line 93 or the balance of maximum credit available, whichever is less . . . . . 94 \_\_\_\_\_ .00

95 Carryover credit to next year: Subtract Line 94 from Line 93 if within the 5-year carryover period . 95 \_\_\_\_\_ .00

**PART XXII – GREEN JOB CREATION TAX CREDIT**

96 Enter the total eligible credit amount for each annual salary of \$50,000 or more . . . . . 96 \_\_\_\_\_ .00

97 Carryover credit from prior year(s) . . . . . 97 \_\_\_\_\_ .00

98 Add Line 96 and Line 97 . . . . . 98 \_\_\_\_\_ .00

99 **Credit allowable this year:** Enter amount from Line 98 or the balance of maximum credit available, whichever is less . . . . . 99 \_\_\_\_\_ .00

100 Carryover credit to next year: Subtract Line 99 from Line 98 if within the 5-year carryover period . 100 \_\_\_\_\_ .00

**PART XXIII – FARM WINERIES AND VINEYARDS TAX CREDIT**

101 Enter the total eligible credit amount . . . . . 101 \_\_\_\_\_ .00

102 Carryover credit from prior year(s) . . . . . 102 \_\_\_\_\_ .00

103 Add Line 101 and Line 102 . . . . . 103 \_\_\_\_\_ .00

104 **Credit allowable this year:** Enter amount from Line 103 or the balance of maximum credit available, whichever is less . . . . . 104 \_\_\_\_\_ .00

105 Carryover credit to next year: Subtract Line 104 from Line 103 if within the 10-year carryover period . 105 \_\_\_\_\_ .00

**PART XXIV – INTERNATIONAL TRADE FACILITY TAX CREDIT**

106 Enter the total eligible credit amount . . . . . 106 \_\_\_\_\_ .00

107 Carryover credit from prior year(s) . . . . . 107 \_\_\_\_\_ .00

108 Add Line 106 and Line 107 . . . . . 108 \_\_\_\_\_ .00

109 Enter 50% of the tax imposed on the taxpayer for the taxable year. . . . . 109 \_\_\_\_\_ .00

110 Maximum International Trade Facility Tax Credit Line 108 or Line 109, whichever is less . . . 110 \_\_\_\_\_ .00

111 **Credit allowable this year:** Enter amount from Line 110 or the balance of maximum credit available, whichever is less . . . . . 111 \_\_\_\_\_ .00

112 Carryover credit to next year: Subtract Line 111 from Line 108 if within the 10-year carryover period 112 \_\_\_\_\_ .00

**PART XXV – PORT VOLUME INCREASE TAX CREDIT**

113 Enter the total eligible credit amount . . . . . 113 \_\_\_\_\_ .00

114 Carryover credit from prior year(s) . . . . . 114 \_\_\_\_\_ .00

115 Add Line 113 and Line 114. . . . . 115 \_\_\_\_\_ .00

116 **Credit allowable this year:** Enter amount from Line 115 or the balance of maximum credit available, whichever is less . . . . . 116 \_\_\_\_\_ .00

117 Carryover credit to next year: Subtract Line 116 from Line 115 if within the 5-year carryover period . 117 \_\_\_\_\_ .00

**PART XXVI – BARGE AND RAIL USAGE TAX CREDIT**

118 Enter the total eligible credit amount . . . . . 118 \_\_\_\_\_ .00

119 Carryover credit from prior year(s) . . . . . 119 \_\_\_\_\_ .00

120 Add Line 118 and Line 119. . . . . 120 \_\_\_\_\_ .00

121 **Credit allowable this year:** Enter amount from Line 120 or the balance of maximum credit available, whichever is less . . . . . 121 \_\_\_\_\_ .00

122 Carryover credit to next year: Subtract Line 121 from Line 120 if within the 5-year carryover period 122 \_\_\_\_\_ .00

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## PART XXVII – LIVABLE HOME TAX CREDIT

123 Enter the total eligible credit amount .....123 .00

124 Carryover credit from prior year(s) .....124 .00

125 Add Line 123 and Line 124 .....125 .00

126 **Credit allowable this year:** Enter amount from Line 125 or the balance of maximum credit available, whichever is less ..... 126 .00

127 Carryover credit to next year: Subtract Line 126 from Line 125 if within the 7-year carryover period. .127 .00

## PART XXVIII – RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

128 Enter the total eligible credit amount .....128 .00

129 Reserved for future use

130 Reserved for future use

131 **Credit allowable this year:** Enter amount from Line 128 or the balance of maximum credit available, whichever is less ..... 131 .00

## PART XXIX – TELEWORK EXPENSES TAX CREDIT

132 Enter the amount of Telework Expenses Tax Credit authorized by the Department .....132 .00

133 **Credit allowable this year:** Enter amount from Line 132 or the balance of maximum credit available, whichever is less ..... 133 .00

## PART XXX – EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDIT

134 Enter the total eligible credit amount authorized by the Virginia Department of Education .....134 .00

135 Carryover credit from prior year(s) .....135 .00

136 Add Lines 134 and 135 .....136 .00

137 **Credit allowable this year:** Enter amount from Line 136 or the balance of maximum credit available, whichever is less. .... 137 .00

138 Carryover credit to next year: Subtract Line 137 from Line 136  
(applicable only within 5-year carryover period). ....138 .00

## PART XXXI – TOTAL NONREFUNDABLE CREDITS

139 Add the amounts on Lines 5, 7, 11, 16, 21, 28, 33, 38, 41, 43, 45, 51, 56, 59, 64, 69, 72, 76, 83, 89a, 94, 99, 104, 111, 116,  
121, 126, 131, 133, and 137. Enter the lesser of this sum or the amount on Line 1 here and on Form 500, Line 10 ..... 139 .00

## PART XXXII – COALFIELD EMPLOYMENT ENHANCEMENT AND REFUNDABLE COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS

140 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production  
Incentive Tax Credits from Line 2 of your 2014 Schedule 306B ..... 140 .00

141 Full credit: Enter amount from 2014 Form 306, Line 12 ..... 141 .00

142 85% credit: Enter amount from 2014 Form 306, Line 13 ..... 142 .00

143 Total Coal Related Tax Credits allowable this year: Add Lines 141 and 142. .... 143 .00

144 2014 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2017 return. Enter amount from your  
2014 Form 306, Line 11 ..... 144 .00

## PART XXXIII - MOTION PICTURE PRODUCTION TAX CREDITS

145 Enter the amount of credit authorized by the Virginia Film Office (VFO) ..... 145 .00

## PART XXXIV – RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

146 Enter amount of Research and Development Expenses Tax Credit authorized by the Department ..... 146 .00

## PART XXXV– TOTAL REFUNDABLE CREDITS

147 Enter the total of Line 143, Line 145, and Line 146 here and on Form 500, Line 14 ..... 147 .00

REMEMBER TO ATTACH SUPPORTING DOCUMENTATION FOR EACH CREDIT CLAIMED. SEE THE INSTRUCTIONS ON PAGE 6.

### **What to Attach**

Use the information below to determine which attachments are required when claiming one or more credits on Schedule 500CR. Missing attachments may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description, and credit computation.
- **Biodiesel and Green Diesel Fuels Tax Credit:** Copy of Certificate from the Department.
- **Precision Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description, and credit computation.
- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-11S from the Virginia Department of Environmental Quality (DEQ) as well as purchase receipts and invoices from the equipment purchase.
- **Vehicle Emissions Testing Equipment:** Copy of the letter from the Virginia Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
- **Clean-Fuel Vehicle Job Creation Tax Credit:** Complete copy of Form 305.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.
- **Coal Employment and Production Incentive Tax Credit:** Certification from the coal producer that the coal was mined in Virginia.
- **Agricultural Best Management Practices:** Copy of the tax credit approval letter from the local Soil and Water Conservation District.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices, or other documentation to confirm purchase price paid.