

2014 Form RI-1040C

Composite Income Tax Return

<input type="checkbox"/> Amended <input type="checkbox"/> Sub S Corp <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Trust	Name			Federal employer identification number		
	Address					
	Address 2					
	City, town or post office		State	ZIP code	E-mail address	
	Year end					
	<input type="checkbox"/> Calendar Year: January 1, 2014 through December 31, 2014			<input type="checkbox"/> Fiscal Year: MM/DD/2014 through MM/DD/_____		

SECTION A: COMPUTATION OF INCOME

1 Total Federal Taxable income from Federal Form 1120S, line 21; Federal Form 1065, line 22 or Federal Form 1041, line 18, plus any separately stated income or deduction items listed on Federal K-1 1

MODIFICATIONS INCREASING FEDERAL TAXABLE INCOME

2a Income from obligations of any state or its political subdivisions, other than RI(attach documentation) 2a

b Bonus Depreciation and Section 179 Depreciation 2b

c Other modifications (attach documentation) 2c

3 Total modifications INCREASING Federal Taxable Income. Add lines 2a, 2b and 2c 3

MODIFICATIONS DECREASING FEDERAL TAXABLE INCOME

4a Income from obligations of the US government included in federal income but exempt from state income taxes (attach documentation) 4a

b Bonus Depreciation and Section 179 Depreciation 4b

c Other modifications (attach documentation) 4c

5 Total modifications DECREASING Federal Taxable Income. Add lines 4a, 4b and 4c 5

6 Modified Federal Taxable Income. Line 1 plus line 3 less line 5 6

7 RI apportionment ratio from pg 2, Section C, line 29. (Multistate entities only - entities solely in RI enter 1.0000) 7

8 Rhode Island source income. Multiply line 6 by line 7 8

SECTION B: COMPUTATION OF TAX

9 Rhode Island income tax using the **COMPOSITE INCOME TAX RATE**. Multiply line 8 by 5.99%(0.0599) 9

10 Rhode Island credits from 2014 RI Schedule CR, line 4 10

11 Rhode Island income tax after credits. Subtract line 10 from line 9 (not less than zero) 11

12 Qualified electing nonresident members' percent of ownership. If all members are nonresidents enter 1.0000 12

13 Rhode Island income tax of qualified electing nonresident members. Multiply line 11 by line 12 13

14 Rhode Island estimated payments made on RI-1040C-ES and amount applied from 2013 composite return 14

15 Rhode Island nonresident real estate withholding of qualified electing nonresident members 15

16 Rhode Island nonresident withholding received from pass-through entities from Form RI-1099PT. **Attach form(s)** 16

17 Other payments 17

18 Total payments. Add lines 14, 15, 16 and 17 18

19 **AMOUNT DUE**. If line 13 is **LARGER** than line 18, subtract line 18 from line 13 19

20 Underestimating interest. If Form RI-2210C is prepared, check box and attach form to the return 20

21 **TOTAL AMOUNT DUE**. Add lines 19 and 20. Complete Form RI-1040C-V ☹️ 21

22 **OVERPAYMENT**. If line 13 is **SMALLER** than line 18, subtract line 13 from line 18. This is the amount overpaid. **If there is an amount due for underestimating interest on line 20, subtract line 20 from line 22.....** ☺️ 22

23 Amount of overpayment to be refunded 23

24 Amount of overpayment to be applied to 2015 RI-1040C estimated tax 24

Check ✓ if extension is attached.

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Composite Income Tax Return

Name	Federal employer identification number

SECTION C: APPORTIONMENT

AVERAGE NET BOOK VALUE

		Column A Rhode Island	Column B Everywhere
25a Inventory.....	25a		
b Depreciable assets.....	25b		
c Land.....	25c		
d Rent (8 times annual net rental rate).....	25d		
e Total. Add lines 25a, 25b, 25c and 25d.....	25e		
f Ratio in Rhode Island, line 25e, Column A divided by line 25e, Column B. Calculate to four (4) decimal places.....	25f		. - - - -

RECEIPTS

26a Gross receipts.....	{	Rhode Island Sales.....	26a		
		Sales Under 44-11-14(a)(2)(i)(B).....			
b Dividends.....			26b		
c Interest.....			26c		
d Rents.....			26d		
e Royalties.....			26e		
f Net capital gains.....			26f		
g Ordinary income.....			26g		
h Other income.....			26h		
i Income exempt from federal taxation.....			26i		
j Total. Add lines 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h and 26i.....			26j		
k Ratio in Rhode Island, line 26j, Column A divided by line 26j, Column B. Calculate to four (4) decimal places.....			26k		. - - - -

SALARIES

27a Salaries and wages paid or incurred.....	27a		
b Ratio in Rhode Island, line 27a, Column A divided by line 27a, Column B. Calculate to four (4) decimal places.....	27b		. - - - -

RATIO

28 Total of Rhode Island ratios shown on lines 25f, 26k and 27b.....	28		. - - - -
29 Apportionment Ratio. Divide line 28 by the number 3 or the number of ratios used. Enter here and on pg 1, Sect A, line 7	29		. - - - -

SECTION D: QUALIFIED ELECTING MEMBER INFORMATION If needed, attach additional schedules.

NAME	ADDRESS	SOCIAL SECURITY NUMBER	RI SOURCE INCOME	RI INCOME TAX

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Authorized officer signature	Print name	Date	Telephone number
Paid preparer signature	Print name	Date	Telephone number
Paid preparer address	City, town or post office	State	ZIP Code PTIN