

RI-1120X Rhode Island AMENDED Business Corporation Tax Return

Amended 1120C ☐

Amended 1120S ☐

Federal Audit Change ☐

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP CODE _____

FEDERAL EMPLOYER IDENTIFICATION NUMBER _____ FOR TAX YEAR ENDING _____

ATTACH A COPY OF ORIGINAL RHODE ISLAND RETURN AND ALL PAGES AND SCHEDULES OF THE FEDERAL RETURN OR THE FEDERAL RAR.

Schedule A	Computation of Tax	A As Originally Reported	B Net Change - Increase or (Decrease)	C As Amended
1.	Federal Taxable Income			
2.	Deductions from page 2, Schedule B, line 2H.....			
3.	Additions from page 2, Schedule C, line 3G.....			
4.	Adjusted Taxable Income. Line 1 less line 2 plus line 3.....			
5.	Rhode Island Apportionment Ratio			
6.	Rhode Island Taxable Income. Multiply line 4 times line 5.....			
7.	Adjustments. See RI-1120C instructions.....			
8.	Adjusted Taxable Income. Subtract line 7 from line 6.....			
9.	Total Income Tax. 9% of line 8.....			
10.	Franchise Tax or LLC Fee.....			
11.	Tax/Fee (List appropriate tax/fee for your entity type).....			
12.	Credits from page 2, Schedule D, line 12O.....			
13.	Tax after Credits. Enter the larger of line 10, or line 11 less line 12.....			
14.	(a) Recapture of credits _____ (b) Jobs Growth _____ Total (a) + (b) _____			
15.	Tax Due. Add lines 13 and 14.....			

Payments

16.	Estimated Tax Payments	
17.	a. Other Payments	
	b. Pass-through Withholding (Attach a copy of RI 1099-PT)C-Corp only.....	
18.	Tax Paid with (or after) Original Filing	
19.	Total of lines 16 through 18.....	
20.	Overpayment, if any, shown on Original Filing	
21.	Net payments. Subtract line 20 from line 19	
22.	Tax Due with Amended Return. Subtract line 21 from line 15.....	
23.	(a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____	
24.	Total Amount Due. Add lines 22 and 23.....	
25.	Refund. Subtract line 15 from line 21.....	

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including all accompanying schedules and statements, and to the best of my knowledge and belief this amended return is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Date _____ Signature of authorized officer _____ Title _____

Date _____ Signature of preparer _____ Address of preparer _____

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES ☐ NO ☐ Phone number _____

MAILING ADDRESS: RI DIVISION OF TAXATION, ONE CAPITOL HILL, PROVIDENCE, RI 02908-5811

Amounts on this page should be as amended.

Schedule B - Deductions to Federal Taxable Income

NOTE: You must attach documents supporting your deductions. Otherwise, the processing of your return may be delayed.

2. A. Net operating loss deduction (see instructions - attach schedule).....	C-Corp only	2A.			
B. Special deductions	C-Corp only	2B.			
C. Exempt dividends and interest		2C.			
D. Foreign dividend gross-up (s78) US 1120, Schedule C, line 15	C-Corp only	2D.			
E. Bonus Depreciation and Section 179 expense adjustment		2E.			
F. Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1		2F.			
G. Modification for Tax Incentives for Employers under RIGL §44-55-4.1 Attach Form RI-107.....		2G.			
H. TOTAL DEDUCTIONS. Add lines 2A, 2B, 2C, 2D, 2E, 2F and 2G. Enter here and on page 1, line 2, column C.....				2H.	

Schedule C - Additions to Federal Taxable Income

NOTE: You must attach documents supporting any additions. Otherwise, the processing of your return may be delayed.

3. A. Interest (see instructions)		3A.			
B. Rhode Island corporate taxes (see instructions)	C-Corp only	3B.			
C. Bonus Depreciation and Section 179 expense adjustment. SEE INSTRUCTIONS		3C.			
D. Add back of captive REIT dividends paid deduction	C-Corp only	3D.			
E. Intangible Addback.....		3E.			
F. Income from the discharge of business indebtedness deferred under American Recovery and Reinvestment Act of 2009 - RIGL 44-66-1/Domestic Production Activity. SEE INSTRUCTIONS		3F.			
G. TOTAL ADDITIONS. Add lines 3A, 3B, 3C, 3D, 3E and 3F. Enter here and on page 1, line 3, column C.....				3G.	

Schedule D - Rhode Island Credits

NOTE: You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.

12. A. RI-3468 - Investment Tax Credit - RIGL §44-31	12A.			
B. RI-ZN02 - Enterprise Zone Wage Credit - RIGL §42-64.3-6	12B.			
C. RI-769P - Research and Development Facilities Property Credit - RIGL §44-32-2	12C.			
D. RI-769E - Research and Development Facilities Expense Credit - RIGL §44-32-3	12D.			
E. RI-2441 - Adult and Child Day Care Assistance and Development Tax Credit - RIGL §44-47	12E.			
F. RI-8201 - Motion Picture Production Company Tax Credit - RIGL §44-31.2 and Musical and Theatrical Production Tax Credits - RIGL §44-31.3	12F.			
G. RI-2949 - Jobs Training Tax Credit - RIGL §42-64.6	12G.			
H. RI-6324 - Adult Education Tax Credit - RIGL §44-46	12H.			
I. RI-2276 - Tax Credit for Contributions to Qualified Scholarship Organization - RIGL §44-62	12I.			
J. RI-9261 - Jobs Development Rate Reduction Credit - RIGL §42-64.5	12J.			
K. RI-286B - Historic Preservation Investment Tax Credit - RIGL §44-33.2 and Historic Preservation Tax Credits 2013 - RIGL §44-33.6	12K.			
L. RI-3675 - Employment Tax Credit - RIGL §44-39.1	12L.			
M. RI-4482 - Incentives for Innovation and Growth - RIGL §44-63	12M.			
N. Other Credits - indicate credit name	12N.			
O. TOTAL RHODE ISLAND CREDITS. Add lines 12A through 12N. Enter here and on page 1, line 12, column C.....			12O.	

Schedule E - Explanation of changes to income, deductions, credits, etc. Enter the line reference for which a change is reported, and give the reason for the change. Show any computation in detail. Attach any schedules needed.

Schedule H - Franchise Tax Calculation

1. Number of Shares of Authorized Stock		5. Multiply line 4 times \$2.50	
2. Par Value per Share of Stock (No par value = \$100)		6. Apportionment Ratio from Schedule J, line 5	
3. Authorized Capital. Multiply line 1 times line 2		7. Franchise Tax. Multiply line 5 times line 6, but	
4. Divide line 3 by \$10,000.00		not less than \$500.00	

Schedule J - Apportionment

☐ Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6.

		COLUMN A RI	COLUMN B EVERYWHERE	
Average net book value	1. a. Inventory	1a.		
	b. Depreciable assets	1b.		
	c. Land	1c.		
	d. Rent (8 times annual net rental rate)	1d.		
	e. Total	1e.		
	f. Ratio in Rhode Island, line 1e, column A divided by line 1e, column B			1f. _ _ . _ _ _
Receipts	2. a. Gross receipts - Rhode Island Sales	2a.		
	Gross receipts - Sales Under 44-11-14 (a) (2) (i) (B)			
	b. Dividends	2b.		
	c. Interest	2c.		
	d. Rents	2d.		
	e. Royalties	2e.		
	f. Net capital gains	2f.		
	g. Ordinary income	2g.		
	h. Other income	2h.		
	i. Income exempt from federal taxation	2i.		
	j. Total	2j.		
	k. Ratio in Rhode Island, line 2j, column A divided by line 2j, column B			2k. _ _ . _ _ _
Salaries	3. a. Salaries and wages paid or incurred - (see instructions)	3a.		
	b. Ratio in Rhode Island, line 3a, column A divided by line 3a, column B			3b. _ _ . _ _ _
Ratio	4. Total of Rhode Island Ratios shown on lines 1f, 2k and 3b			4. _ _ . _ _ _
	5. Apportionment Ratio. Line 4 divided by 3 or by the number of ratios. Enter here and on page 1, Sch A, col C, line 5			5. _ _ . _ _ _

Schedule CRS - Required Data for Combined Reporting Study

Only for use by C-Corps for tax years beginning after 12/31/2010 and before 01/01/2013. See 2011 or 2012 RI-1120C instructions for more detail.

Section 1 - Combined Group Information

Enter amended figures.

Yes

No

- A. Is this company a member of a combined group of companies?
- B. Is another company the designated agent responsible for the combined group?
- C. If yes, provide the federal employer identification number of the designated agent filing the combined report.....
- D. Is an election being made to file based on the federal consolidated return?
- E. Is a FAS 109 Deduction Statement attached?
- F. If yes, provide the lump sum FAS 109 deduction amount.....

☐☐☐☐☐☐☐☐**Section 2 - Combined Group Calculations**

1. Combined Federal Taxable Income.....
2. Combined Deductions (Attach detailed schedule)
3. Combined Additions (Attach detailed schedule)
4. Adjusted Taxable Income. Line 1 minus line 2 plus line 3.....

Rhode Island

Everywhere

Ratio

5. Combined Average Net Book Value of Property.....
6. Combined Receipts using Joyce Method.....
7. Combined Receipts using Finnigan Method.....
8. Combined Salaries, Wages and Compensation.....

Joyce Method

Finnigan Method

9. Combined Ratios Total Joyce Method - Add Ratios from lines 5, 6 and 8
Finnigan Method - Add Ratios from lines 5, 7 and 8
10. Combined Apportionment Ratio. For each method, divide line 9 by 3.0.....

11. Rhode Island Adjusted Taxable Income - For each method, multiply line 4 times line 10..
12. Combined Rhode Island Tax (If zero or less, enter zero.)
13. Credits under Combined Reporting (Attach detailed schedule)
14. Tax Due under Combined Reporting. Line 12 minus line 13 (If zero or less, enter zero.)
15. Tax Due using Single Sales Factor (If zero or less, enter zero.)
16. Tax Due on actual filing (Including Rhode Island Minimum Tax for all members of the combined group)
17. Minimum Tax for the combined group (see instructions).....

Rhode Island

Worldwide

18. Combined Sales.....
19. Taxable Income.....

Section 3 - Listing of Companies included in this Combined Report (If more space is needed, attach a separate sheet.)

Federal ID#	Name	RI Filing Requirement (Y/N)	Federal ID#	Name	RI Filing Requirement (Y/N)

Total number of companies included in this Combined Report: