

Form BPC

Biomass Producer or Collector Credit

This form is for tax years 2007 through 2009 only

Tax year
(or fiscal year end date)

Name		Social Security number (SSN)/Oregon business identification number (BIN)
Address (city, state, and ZIP code)		Phone

Fill out this form if you earned a biomass producer or collector (BPC) credit or received a BPC credit from someone who earned the BPC credit in tax years 2007, 2008, or 2009. **Do not use this form for tax years beginning January 1, 2010.**

1. Are you a pass-through entity, such as an S corporation or partnership, passing through BPC credits to owners or partners?
 - a. Yes. Complete parts A and C and provide the form to the owners or partners to complete and attach to their individual return(s). **No forms are required to be sent in by the pass-through entity.**
 - b. No. Continue to question 2.
2. Did you receive a BPC credit because it passed through to you from a pass-through entity, such as an S corporation or partnership?
 - a. Yes. Complete Part B of the form you received from the pass-through entity then skip question 3 and continue to question 4. **Part A must be completed by the pass-through entity.**
 - b. No. Continue to question 3.
3. Are you an agricultural producer or biomass collector who earned the BPC credit by transferring biomass to a biofuel producer?
 - a. Yes. Complete parts A and B, then continue to question 4.
 - b. No. Skip question 4 and continue to question 5.
4. If you answered yes to question 2 or 3, did you transfer any BPC credits to another taxpayer?
 - a. Yes. In addition to parts A and B, complete Part C and a *Transfer Notice of Certain Credits* form (150-101-179) with the transferee.*
 - b. No. You only need to complete parts A and B and attach this form to your return.
5. Was the BPC credit transferred to you?
 - a. Yes. Complete Part B and the *Transfer Notice of Certain Credits* form and attach both forms to your tax return.*
 - b. No. You cannot claim this credit.

***Note:** Both the transferor **and** the transferee must attach Form BPC to their returns. The transferee will also attach the *Transfer Notice for Certain Credits* form.

Part A: Calculation of the credit

Please describe the quantity, type, and name of the biofuel producer to which the biomass was transferred **only for the tax year for which this form is being filed**. Attach a separate sheet if necessary. Enter the total on line 4e.

	(a) Date	(b) Biomass type	(c) Quantity of biomass (in pounds, gallons, wet tons, etc.)	(d) Credit rate**	(e) Multiply credit rate by quantity; this is the amount of the credit you have earned on this transaction	(f) Name of the biofuel producer
1.						
2.						
3.						
4.	Total					

**To obtain credit rates, see *Publication 17½* available at www.oregon.gov/dor.

Important! You must keep copies of receipts from a biofuel producer to support your calculations above. Keep these in your records for five years. You must provide a copy to the department upon request.

If Part A was completed by a pass-through entity, provide the following information:

Name of pass-through entity: _____

FEIN or BIN of entity: _____

Part B: Schedule of credit amount

Use the schedule below to calculate how much of the credit you can use in the current tax year.

Note: Use the prior year column to determine your carryforward amount for the current tax year.

	Prior year (column 1)	Current year (column 2)
a. Enter the BPC credit that you earned or that was passed through to you from a pass-through entity, such as an S corporation or partnership..... a		
b. Enter the BPC credits transferred to you on a <i>Transfer Notice of Certain Credits</i> form b		
c. Enter BPC credits you are carrying forward from a prior year c		
d. Add lines a through c and enter the total d		
e. Enter the BPC credit you used on your return e		
f. Enter the BPC credits you transferred to a third party for consideration..... f		
g. Enter line d minus line e and line f. This is your carryforward available for use in future tax years..... g		

Part C: Distribution of transferred or passed-through credits

If you transferred credits to more than one taxpayer for consideration, please attach a schedule listing to whom the credits were transferred, the amount of the credit that was transferred to each person (in dollars), and how much consideration you received for the transferred credits (in dollars). You will also need to complete a *Transfer Notice of Certain Credits* form with **each** transferee. A copy of that form needs to be attached to the return of the transferee, along with Form BPC.

S corporations and partnerships that pass through credits to partners or owners must keep a schedule detailing the amount of credit that each partner or owner received (in dollars). You must provide a copy to the department upon request.

I (we) certify under penalty of perjury the above statements are true. Corporate officers, fiduciaries, or other qualified persons signing on behalf of taxpayer(s): By signing, I also certify that I have the authority to execute this form.

Signed under penalty of perjury:

Taxpayer's signature X	Date
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Attach this completed notice to the tax return of the taxpayer or corporation claiming or transferring the credit. If filing electronically, fax this notice to 503-345-2354, labeled "Attn: Suspense," or mail it to:

Oregon Department of Revenue
Attn: Suspense
PO Box 14999
Salem OR 97309-0990