

Do not use staples.



Department of Taxation



2014

IT 1041 Rev. 11/14
Fiduciary
Income Tax Return

Check here if amended return

Check here if final return

Use only black ink.

Federal employer I.D. no. (FEIN)

Social Security no. of decedent (estates only)

For taxable year beginning in

Grid for Federal employer I.D. no. (FEIN)

Grid for Social Security no. of decedent

MM / 2 0 1 4

Use UPPERCASE letters.

Name of trust or estate

Grid for Name of trust or estate (first line)

Name of trust or estate (second line)

Grid for Name of trust or estate (second line)

Fiduciary name and title

Grid for Fiduciary name and title

Address (if address change, check box)

Grid for Address

City

State

ZIP code

Grid for City

Grid for State

Grid for ZIP code

E-mail address

Grid for E-mail address

Check Applicable Box(es)

- Simple trust OR Complex trust
Resident trust OR Nonresident trust
Irrevocable trust OR Testamentary trust
Bankruptcy estate OR Decedent's estate

Do not staple or otherwise attach.
Place any supporting documents, including K-1's,
after the last page of this return.

Mail to:
Ohio Dept. of Taxation
P.O. Box 2619
Columbus, OH 43216-2619

Instructions for this form are on our Web site at tax.ohio.gov.

INCOME AND TAX INFORMATION - If amount is negative, shade the negative sign ("-") in the box provided.

Table with 10 rows of income and tax information, including Federal taxable income, Ohio taxable income, and various credits.



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INCOME AND TAX INFORMATION...cont.

11. Tax after nonrefundable credits and grant (line 8 minus the amount on lines 9 and 10) ..... 11. [ ] [ ] [ ] [ ] 0 0
12. Interest penalty on underpayment of estimated tax (attach Ohio form IT/SD 2210)..... 12. [ ] [ ] [ ] [ ] 0 0
13. Total Ohio tax (sum of lines 11 and 12)..... 13. [ ] [ ] [ ] [ ] 0 0
14. Net payments from line 77 on page 5..... 14. [ ] [ ] [ ] [ ] 0 0
15. Refundable business credits (attach document-
ation)..... 15. [ ] [ ] [ ] [ ] 0 0
16. Total (sum of lines 14 and 15)..... 16. [ ] [ ] [ ] [ ] 0 0
17. If line 16 is more than line 13, subtract line 13 from line 16. This is your overpayment ..... 17. [ ] [ ] [ ] [ ] 0 0
18. Amount of line 17 to be credited to 2015 estimated
tax liability..... CREDIT TO 2015 ▶ 18. [ ] [ ] [ ] [ ] 0 0
19. Amount of line 17 to be refunded (subtract line 18 from line 17)..... YOUR REFUND ▶ 19. [ ] [ ] [ ] [ ] 0 0
20. Net amount due, if any (if line 13 is more than line 16, subtract line 16 from line 13, but not less
than -0-) ..... 20. [ ] [ ] [ ] [ ] 0 0
21. Interest and penalty on late-paid and/or late-filed return, if any..... 21. [ ] [ ] [ ] [ ] 0 0
22. Total amount due, if any (sum of lines 20 and 21). Make check payable to Ohio Treasurer of State,
include Ohio form IT 1041P and place FEIN on check ..... TOTAL AMOUNT DUE ▶ 22. [ ] [ ] [ ] [ ] 0 0

If your refund is \$1.00 or less, no refund will be issued. If you owe \$1.00 or less, no payment is necessary.

SIGN HERE (required)

I declare under penalties of perjury that this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return and report.

Signature of fiduciary or trust officer Preparer's name (please print)
Title Date Preparer's address (including ZIP code)
Fiduciary's or trust officer's phone number Preparer's phone number
Do you authorize your preparer to contact us regarding this return? Yes [ ] No [ ]

For Department Use Only

[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
Code

SCHEDULE A - ADJUSTMENTS TO FEDERAL TAXABLE INCOME NET OF RELATED EXPENSES

Additions
23. Non-Ohio state or local government interest and dividends not distributed..... 23. [ ] [ ] [ ] [ ] 0 0
24. Pass-through entity add-back and related member add-back..... 24. [ ] [ ] [ ] [ ] 0 0
25. Income from an ESBT not shown in federal taxable income..... 25. [ ] [ ] [ ] [ ] 0 0
26. Losses from sale or other disposition of Ohio public obligations..... 26. [ ] [ ] [ ] [ ] 0 0
27. Recovery of amount previously deducted or excluded..... 27. [ ] [ ] [ ] [ ] 0 0
28. Adjustment for Internal Revenue Code sections 168(k) and 179 depreciation expense
[ ] 2/3, [ ] 5/6 or [ ] 6/6 (check applicable box) ..... 28. [ ] [ ] [ ] [ ] 0 0
29. Federal personal exemption (estates only), lump sum distribution add-back and miscellaneous
federal tax adjustments ..... 29. [ ] [ ] [ ] [ ] 0 0
30. Expenses claimed on Ohio estate return (estates only)..... 30. [ ] [ ] [ ] [ ] 0 0
31. Total additions (add lines 23 through 30)..... 31. [ ] [ ] [ ] [ ] 0 0



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SCHEDULE A - ADJUSTMENTS TO FEDERAL TAXABLE INCOME NET OF RELATED EXPENSES...cont.

Table with 2 columns: Description and Amount. Rows include: 32. Federal interest and dividends exempt from state taxation... 33. Certain state and municipal income tax overpayments... 34. Losses from an ESBT... 35. Wage and salary expense... 36. Interest income from Ohio public obligations... 37. Refunds or reimbursements... 38. Farm income... 39. Adjustment for Internal Revenue Code sections 168(k) and 179 depreciation expense... 40. Repayment of income... 41. Total deductions... 42. Net adjustments...

SCHEDULE B - ESTATE CREDITS

Table with 2 columns: Description and Amount. Rows include: 43. Retirement income credit... 44. Senior citizen's credit... 45. Child and dependent care credit... 46. Ohio political contributions credit... 47. Total Schedule B credits...

SCHEDULE C - ESTATE OHIO RESIDENT CREDIT

Table with 2 columns: Description and Amount. Rows include: 48. Enter the portion of line 3 subjected to tax by other states... 49. Enter Ohio taxable income... 50. Divide line 48 by line 49... 51. Enter the 2014 income tax... 52. Enter the smaller of line 50 or line 51...

SCHEDULE D - ESTATE NONRESIDENT CREDIT

Table with 2 columns: Description and Amount. Rows include: 53. Enter the portion of Ohio taxable income... 54. Enter Ohio taxable income... 55. Divide line 53 by line 54...



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SCHEDULE E - NONREFUNDABLE BUSINESS CREDITS

Note: Schedule E is not included in this return (see instructions).

SCHEDULE F, G, H AND I FOR TRUSTS ONLY

See instructions for a detailed explanation of "Matching, Against Income and Gain, Expense Amounts and Distribution Deduction."

SCHEDULE F - ALLOCATED QUALIFYING TRUST AMOUNTS

This schedule is used to allocate qualifying trust amounts for trusts recognized gains or losses from the disposition of closely held investments.

- 56. Enter the trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available
57. Enter the percentage of the closely held investee's physical assets located within Ohio
58. Multiply the amount on line 56 by the percentage on line 57. Enter here and on line 4

SCHEDULE G - APPORTIONED INCOME FOR TRUSTS

- 59. Enter (i) the trust's business income not included in line 56 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 56
60. Enter the Ohio apportionment ratio from line 75 of the apportionment worksheet on page 5
61. Multiply the amount on line 59 by the apportionment ratio on line 60. Enter here and on line 5

SCHEDULE H - ALLOCATED NONBUSINESS INCOME FOR TRUSTS

If distributive share is business income from a pass-through entity, please use Schedule G.

- 62. Resident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59
63. Nonresident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59 to the extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was situated to Ohio (see instructions for line 63) or (iii) was described in Ohio Revised Code section 5747.212
64. Add lines 62 and 63 and enter here and on line 6

SCHEDULE I - TAX CREDIT FOR RESIDENT TRUSTS

- 65. Enter the amount of allocated resident trust nonbusiness income (line 62, above) subject to tax in one or more states or in the District of Columbia
66. Enter the amount from line 8
67. Enter the amount of modified Ohio taxable income from line 7
68. Divide line 66 by line 67 and enter the percentage here. This is the average effective tax rate
69. Multiply the amount on line 65 by the percentage reported on line 68
70. Enter the amount of tax actually paid by the resident trust to another state or the District of Columbia on the trust's allocated nonbusiness income
71. Enter the smaller of the amount on lines 69 and 70. This is the resident trust's Ohio tax credit. Enter here and on line 10



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APPORTIONMENT WORKSHEET

Use this worksheet to calculate the apportionment ratio for the trust's modified business income and qualifying investment income included in Ohio taxable income. **Note:** All ratios are to be carried to six decimal places.

72. Property

	<b>Within Ohio</b>		<b>Total Everywhere</b>
a) Owned (average cost)	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00		<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	<b>Within Ohio</b>		<b>Total Everywhere</b>
b) Rented (annual rental X 8)	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00		<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	<b>Within Ohio</b>		<b>Total Everywhere</b>
c) Total (lines 72a and 72b)	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00	÷	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	<b>Ratio</b>		<b>Weight</b>		<b>Weighted Ratio</b>
=	<input type="text"/> .	<input type="text"/>	x	.20	= <input type="text"/> .

73. Payroll

	<b>Within Ohio</b>		<b>Total Everywhere</b>
	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00	÷	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	<b>Ratio</b>		<b>Weight</b>		<b>Weighted Ratio</b>
=	<input type="text"/> .	<input type="text"/>	x	.20	= <input type="text"/> .

74. Sales

	<b>Within Ohio</b>		<b>Total Everywhere</b>
	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00	÷	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	<b>Ratio</b>		<b>Weight</b>		<b>Weighted Ratio</b>
=	<input type="text"/> .	<input type="text"/>	x	.60	= <input type="text"/> .

75. Total weighted apportionment ratio (add weighted ratio from lines 72c, 73 and 74). Enter ratio here and on Schedule G, line 60 (carry to six decimal places).

<b>Weighted Ratio</b>
<input type="text"/> .

**Note:** If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll.

NET PAYMENT WORKSHEET – INCLUDE 1099(s) and W-2(s)

76a. Estimated payments

, , . 00

76b. Prior year credit carryover

, , . 00

76c. 1099 withholdings

, , . 00

76d. W-2 withholdings

, , . 00

76e. Refunds previously claimed

, , . 00

77. Net payments (sum of lines 76a-d minus line 76e). Enter here and on page 2, line 14.

, , . 00