

2014 Tax Credit
Investing in Real Property
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Computation of Credit for Investing in Real Property in 2013 *(The credit for investing in real property is repealed effective for business activities that occur on or after January 1, 2014. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4.)*

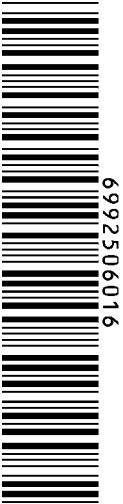
- 1. Tier 1 county where eligible real property was purchased or leased and placed in service during 2013 ▶ _____
- 2. Cost of eligible real property purchased or leased and placed in service in N.C. during 2013 *(See instructions if property is leased)* ▶ _____ .00
- 3. Cost of eligible real property in N.C. on the last day of 2013 *(Enter here and in Part 2)* ▶ _____ .00
- 4. Cost of eligible real property in N.C. on the last day of the base year *(From Part 2, see instructions)* ▶ _____ .00
- 5. Line 3 minus Line 4 *(If Line 5 is zero or less, stop here; you are not eligible for credit)* ▶ _____ .00
- 6. Eligible Investment Amount Statewide *(Enter the lesser of Line 2 or Line 5)* ▶ _____ .00
- 7. Amount of Line 6 located in this county ▶ _____ .00
- 8. Percentage of real property used in eligible business in 2013 ▶ _____ %
- 9. Eligible Investment Amount in this County *Multiply Line 7 by Line 8* ▶ _____ .00
- 10. Credit Amount for Investment in Real Property in this County in 2013 *Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4* ▶ _____ .00
- 11. Amount of each future installment *Divide Line 10 by the number 7 (Credit is taken in 7 installments)* ▶ _____ .00

NOT APPLICABLE

Part 2. Real Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2010		2011		2012		2013	

NOT APPLICABLE



Name _____

SSN or FEIN _____

Part 3. Computation of Amount To Be Taken in 2014		Franchise	Income
12. 1st Installment of 2013 Credit	1/7 of the 2013 Credit Amount	<input type="text"/>	<input type="text"/>
13. 2nd Installment of 2012 Credit	1/7 of the 2012 Credit Amount	<input type="text"/>	<input type="text"/>
14. 3rd Installment of 2011 Credit	1/7 of the 2011 Credit Amount	<input type="text"/>	<input type="text"/>
15. 4th Installment of 2010 Credit	1/7 of the 2010 Credit Amount	<input type="text"/>	<input type="text"/>
16. 5th Installment of 2009 Credit	1/7 of the 2009 Credit Amount	<input type="text"/>	<input type="text"/>
17. 6th Installment of 2008 Credit	1/7 of the 2008 Credit Amount	<input type="text"/>	<input type="text"/>
18. 7th Installment of 2007 Credit	1/7 of the 2007 Credit Amount	<input type="text"/>	<input type="text"/>
19. Carryforwards	Portion of installment not taken from previous years	<input type="text"/>	<input type="text"/>
20. Credit Amount to Take in Tax Year 2014	Add Lines 12-19; enter here and on Form NC-478, Part 1, Line 14	<input type="text"/>	<input type="text"/>

Part 4. Real Property Credit History Table									
Tax Year		2007	2008	2009	2010	2011	2012	2013	
Credit Amount		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Installments	1st	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	2nd	Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	3rd	Franchise	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	4th	Franchise	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	5th	Franchise	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	6th	Franchise	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	7th	Franchise	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020
		Income	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Carryforwards Taken		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Carryforwards to Take in Future		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Expired Installments		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

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