

**2012 Tax Credit
Low-Income Housing**
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Computation of Credit Amount for Low-Income Housing Awarded a Federal Credit Allocation Before January 1, 2003

The credit for low-income housing has expired for low-income housing awarded a federal credit before January 1, 2003. Taxpayers who previously took the credit may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3. (See the instructions for NC-478H.)

Part 2. Computation of Amount To Be Taken in 2012		Franchise	Income
1. 6th Installment of 2007 Credit	▶	.00	.00
From 2007 Form NC-478H, Part 2, Line 9			
2. Carryforwards	▶	.00	.00
Portion of installment not taken for tax years 2002-2007			
3. Credit Amount to Take in Tax Year 2012	▶	.00	.00
Add Lines 1 and 2; enter here and on Form NC-478, Part 1, Line 8			

Part 3. Housing Credit History Table		2007
Tax Year		
Credit Amount		
Installments	1st	<i>Taken in 2007</i>
	Franchise	
	Income	
	2nd	<i>Taken in 2008</i>
	Franchise	
	Income	
	3rd	<i>Taken in 2009</i>
	Franchise	
	Income	
	4th	<i>Taken in 2010</i>
	Franchise	
	Income	
5th	<i>Taken in 2011</i>	
Franchise		
Income		
6th	<i>Taken in 2012</i>	
Franchise		
Income		
Carryforwards Taken		
Carryforwards to Take in Future		
Expired Installments		



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