

## 2014 Tax Credit Investing in Machinery and Equipment North Carolina Department of Revenue

Legal Name <i>(First 10 Characters)</i>	NAICS Code of Primary Business	SSN or FEIN

**Part 1. Computation of Credit Amount for Investing in M&E**

The credit for investing in M&E expired for M&E placed in service on or after January 1, 2007. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 2 and 3.

	Franchise	Income
<b>1. 7th Installment of 2007 Credit</b> 1/7th of 2007 credit amount	.00	.00
<b>2. Carryforwards</b> Portion of installments not taken from previous years	.00	.00
<b>3. Credit Amount to Take in Tax Year 2014</b> Add Lines 1 and 2; enter here and on Form NC-478, Part 1, Line 2	.00	.00

**Part 3. M & E Credit History Table**

Tax Year	2007
<b>Credit Amount</b>	
Installments	<i>Taken in 2008</i>
	1 <sup>st</sup> <input type="text" value="Franchise"/> <input type="text" value="Income"/>
	<i>Taken in 2009</i>
	2 <sup>nd</sup> <input type="text" value="Franchise"/> <input type="text" value="Income"/>
	<i>Taken in 2010</i>
	3 <sup>rd</sup> <input type="text" value="Franchise"/> <input type="text" value="Income"/>
	<i>Taken in 2011</i>
	4 <sup>th</sup> <input type="text" value="Franchise"/> <input type="text" value="Income"/>
	<i>Taken in 2012</i>
	5 <sup>th</sup> <input type="text" value="Franchise"/> <input type="text" value="Income"/>
	<i>Taken in 2013</i>
	6 <sup>th</sup> <input type="text" value="Franchise"/> <input type="text" value="Income"/>
	<i>Taken in 2014</i>
	7 <sup>th</sup> <input type="text" value="Franchise"/> <input type="text" value="Income"/>
<b>Carryforwards Taken</b>	
<b>Carryforwards to Take in Future</b>	
<b>Expired Installments</b>	

