

**Manufacturer's Real Property Tax Credit**

Tax Law – Article 22, Section 606(xx)

**IT-641**Calendar-year filers, mark an X in the box: ☐

Other filers enter tax period:

beginning

ending

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

**Schedule A – Individual (including sole proprietor), partnership, and fiduciary**

1 Eligible real property taxes paid .....	1		00
2 Tax credit rate .....	2		.20
3 Tax credit (multiply line 1 by line 2) .....	3		00

**Individuals and partnerships:** Enter the line 3 amount on line 9.**Fiduciaries:** Include the line 3 amount on line 6, column A.**Schedule B – Partner's, shareholder's, or beneficiary's share of credit and credit recapture (see instructions)**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the manufacturer's real property tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C Employer identification number	D Share of credit	E Share of credit recapture
			00	00
			00	00
			00	00
			00	00
			00	00
			00	00
			00	00
4 Total from additional Form(s) IT-641, if any .....	4		00	00
5 Total (including any amount from line 4) .....	5		00	00

**Fiduciaries:** Include the line 5, column D amount on line 6, column A and the line 5, column E amount on line 6, column B.**All others:** Enter the line 5, column D amount on line 10 and the line 5, column E amount on line 15.

**Schedule C – Beneficiary's and fiduciary's share of credit and credit recapture** (see instructions)

		<b>A</b> Credit		<b>B</b> Credit recapture	
<b>6</b>	Fiduciary's total (see instructions) .....	<b>6</b>	00		00

  

<b>A</b> Beneficiary's name (same as on Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of credit	<b>D</b> Share of credit recapture
		00	00
		00	00
		00	00
		00	00
		00	00
		00	00
		00	00
		00	00
<b>7</b>	Total of allocated share to beneficiaries .....	<b>7</b>	00
<b>8</b>	Fiduciary's share (subtract line 7 from line 6; see instructions) .....	<b>8</b>	00

**Schedule D – Computation of credit**

<b>Individuals and partnerships</b>	<b>9</b>	Enter the amount from line 3.....	<b>9</b>	00
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>10</b>	Enter the amount from line 5, column D.....	<b>10</b>	00
<b>Fiduciaries</b>	<b>11</b>	Enter the amount from line 8, column C.....	<b>11</b>	00
	<b>12</b>	<b>Total credit</b> (see instructions below).....	<b>12</b>	00

**Individuals: (including sole proprietors), partners, S corporation shareholders, and beneficiaries:** Add lines 9 and 10. Enter the line 12 amount and code **641** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

**Partnerships:** Add lines 9 and 10. Enter the line 12 amount and code **641** on Form IT-204, line 147.

**Fiduciaries:** Enter the amount from line 11 on line 12. Include the amount from line 12 on Form IT-205, line 33.



**Schedule E – Computation of credit recapture** *(not applicable for this tax year)*

<b>A</b> Tax year credit allowed	<b>B</b> Credit originally allowed		<b>C</b> Reduced eligible real property taxes		<b>D</b> Tax credit rate	<b>E</b> Column C x column D		<b>F</b> Credit recapture (column B - column E)	
		00		00	<b>.20</b>		00		00
		00		00	<b>.20</b>		00		00
		00		00	<b>.20</b>		00		00
		00		00	<b>.20</b>		00		00
<b>13</b> Total of column F amounts from additional Form(s) IT-641, if any .....								<b>13</b>	00
<b>14</b> Recaptured credit <i>(total of column F amounts; Fiduciary: enter here and on line 6, column B)</i> .....								<b>14</b>	00
<b>15</b> Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust: enter your share of the credit recapture from line 5, column E <i>(see instructions)</i> .....								<b>15</b>	00
<b>16</b> Fiduciaries: Enter the amount from line 8, column D .....								<b>16</b>	00
<b>17</b> Total recaptured credit <i>(see instructions below)</i> .....								<b>17</b>	

**Individuals (including sole proprietors), partners, S corporation shareholders, and beneficiaries:** Add lines 14 and 15. Enter the line 17 amount and code **641** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

**Partnerships:** Add lines 14 and 15. Enter the line 17 amount and code **641** on Form IT-204, line 148.

**Fiduciaries:** Enter the line 16 amount on line 17. Include the line 17 amount on Form IT-205, line 12.

