

Claim for QEZE Tax Reduction Credit

Tax Law - Section 16

Note: You must file all pages (1 through 8) with your return. All taxpayers must complete the information below and then complete either Section 1 (pages 1 through 4) or Section 2 (pages 5 through 8). Do not complete both sections. All filers enter tax period: beginning ending File this claim with your Form IT-201, IT-203, IT-204, or IT-205. See Form IT-604-I, Instructions for Form IT-604, for assistance. Name(s) as shown on your return Taxpayer identification number Name of empire zone (EZ) Name of qualified empire zone enterprise (QEZE) business Employer identification number (EIN) of QEZE Mark an X in the box if you are a Clean Energy Enterprise (CEE) (see Definitions for all QEZEs in the instructions)....... Mark an X in the box if you are a QEZE first certified between August 1, 2002, and March 31, 2005, that conducts its operations on real property it owns or leases, that is located in an EZ and that is subject to a brownfield site cleanup agreement executed prior to January 1, 2006......prior to January 1, 2006..... Mark an **X** in the box if you are claiming this credit as a partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust. Section 1 – For QEZEs first certified prior to April 1, 2005 (see Important information in the instructions) Date (mm-dd-yyyy) of first certification by Empire State Development (submit copies of all certificates of eligibility and EZ retention certificates) Schedule A – Employment test for QEZEs first certified prior to April 1, 2005 (see instructions) Part 1 – EZ employment – Computation of the employment number within all EZs for the current tax year and the five-year base period. Include employees within all EZs, even if you are not certified in all of those zones (see instructions). Current tax year March 31 June 30 September 30 December 31 Total employment number Number of full-time employees within all EZs 1 Current tax year employment number within all EZs (do not round; see instructions) Base period Tax year March 31 June 30 September 30 December 31 Total employment number ending (mm-yyyy) Number in base year one Number in base year two Number in base year three Number in base year four Number in base year five Total number of full-time employees within all EZs in the base period Base period employment number within all EZs (do not round; see instructions)...

No



Does the amount on line 1 equal or exceed line 2? (see instr.) Yes

If No, stop; you are not eligible for the QEZE tax reduction credit.

Part 2 – New York State employment outside all EZs – Computation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and the five-year base period (see instructions).

Current tax year employment numbe	r	March 31	June 30	September 30	December 31	Total	
Number of full-time of inside NYS and outs	employees ide all EZs						
4 Current tax year	employment	number insid	de NYS and ou	utside all EZs <i>(d</i> d	not round)		4
Base period employment number	Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total	
Number in base year one							
Number in base year two							
Number in base year three							
Number in base year four							
Number in base year five							
Total number of full-	time employe	es inside NY	S and outside	EZs in the base	period		
5 Base period emp	oloyment num	nber inside N	YS and outsid	e all EZs (do not	round)		5
6 Does the amoun	-				nstructions)	Yes	No .
Schedule B – Con	nputation o	f test year	employmen	t number with	in the EZs in	which you are ce	ertified
Test year (mm-yyyy) to		March 31	June 30	September 30	December 31	Total	
Number of full-time e within the EZs							
7 Test year employ	yment numbe	r within the E	Zs in which yo	ou are certified (see instructions)		7
Schedule C – Em	ployment in	ncrease fac	tor (see instru	uctions)			
				<u> </u>			
8 Current tax year				•			
9 Test year employ			-				
Subtract line 9 frDivide line 10 by							1
•	•			piace, ii iirie 9 is	11		
12 Divide line 10 by							
13 Employment inci	rease factor (enter the great	ter of line 11 or 1	12, but not more th	•	13	
Partnerships	- Enter the li	ne 13 amour	nt on Form IT-2	204, line 133.			



All others – Enter the line 13 amount on line 26.

Sc	hedule D – Zone allocation factor (see instructions)	B – New Yo	rk State
14	Average value of property (see instructions)	14	.00
15	EZ property factor (divide line 14, column A, by line 14, column B; round the result to the fourth decimal place)	15	
16	Wages and other compensation of employees (see instr.) 16 .00	16	.00
	EZ payroll factor (divide line 16, column A, by line 16, column B; round the result to the fourth decimal place) Total EZ factors (add lines 15 and 17) Zone allocation factor (divide line 18 by two; round the result to the fourth decimal place) Partnerships – Enter the line 19 amount on Form IT-204, line 134 and enter the benefit period factor from the Benefit period factor table below on Form IT-204, line 135. All others – Enter the line 19 amount on line 27.	17 18 19	
Sc	hedule E – Tax factor		
20	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust)		.00
21		21	.00
22	New York adjusted gross income (see instructions)	22	.00
23	Divide line 21 by line 22 (the result cannot exceed one; round the result to the fourth decimal place)	23	
24	Multiply line 20 by line 23; this is your tax factor (enter here and on line 28)	24	.00
Sc	hedule F – QEZE tax reduction credit (see instructions)		
25	Tax year of the business benefit period; benefit period factor (from table below)	25	
26	Employment increase factor (from line 13)	26	
27	Zone allocation factor (from line 19)	27	
28	Tax factor (from line 24)	28	.00
29	QEZE tax reduction credit available for use (multiply line 25 × line 26 × line 27 × line 28)		.00
30	Tax due before credits (see instructions)	30	.00
31	Credits applied against the tax before this credit (see instructions)	31	.00
32	Net tax due (subtract line 31 from line 30)	32	.00
33	QEZE tax reduction credit used for the current tax year (see instructions)	33	.00

Benefit period factor table*					
Tax year of the benefit period	Benefit period factor				
1 - 10	1.0				
11	.8				
12	.6				
13	.4				
14	.2				
15	0				

Sole proprietors and fiduciaries – Find the tax year of your benefit period. Enter the benefit period factor for that tax year on line 25.

All others - See instructions.

* For taxpayers first certified prior to April 1, 2005, the QEZE tax reduction credit is generally available for up to 14 years for taxpayers that continue to qualify.



Schedule G – Beneficiary's and fiduciary's share of QEZE income (see instructions)

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of QEZE income
otal		.0
Otal		
).
).
iduciary).
Schedule H – Related entities		
ist the names and EINs of any business entities related to the ersons in the instructions to determine if an entity is related.	e QEZE. Use additional sheets if neces	sary. Use the definition of <i>related</i>
Name		EIN
chedule I – Valid business purpose for QEZEs	first certified prior to August	1, 2002 (see instructions)
· ·		submit a



(continued)

Claim for QEZE Tax Reduction Credit

Section 2 – Fo	r QEZEs	first certif	ied on or	after April 1	I, 2005 (see Im	portant information	on in the instructions)
			All file	rs enter tax perio	od: beginning		ending
Note: You must file a page 1 and then com	all pages (1 t aplete either	hrough 8) with Section 1 (pag	n your return. ges 1 through	All taxpayers n 4) or Section 2	nust complete th (pages 5 through	e information abo 8). Do not comple	ove Section 1 on ete both sections.
Name(s) as shown on you	ır return					Taxpayer identif	fication number
Name of empire zone (EZ)						
Name of qualified empire	zone enterprise ((QEZE) business				Employer identif	ication number (EIN) of QEZE
Date (mm-dd-yyyy) of and EZ retention cert						s of eligibility	
Schedule J – Emp	oloyment te	est for QEZE	s first certi	ified on or afte	er April 1, 2005	(see instructions)	
Part 1 – EZ employi period. Include emplo							ne four-year base
Current tax year employment numbe	r	March 31	June 30	September 30	December 31	Total	
Number of full-time of within all EZs	employees						
34 Current tax year	employment	number withi	n all EZs <i>(do r</i>	not round; see inst	ructions)		34
Base period employment number	Tax year ending (mm-yy	March 31	June 30	September 30	December 31	Total	
Number in base year one							
Number in base year two							
Number in base year three							
Number in base year four							
Total number of full-	time employe	ees within all E	Zs in the bas	se period			
35 Base period em	oloyment nun	nber within all	EZs (do not ro	ound; see instructi	ons)		35
36 Does the amour	nt on line 34 e	exceed line 35	? (see instruct	tions)	Yes	No	
If No ston: vo	nu are not eli	aible for the O	F7F tay redu	action credit			



Part 2 – New York State employment – Computation of the employment number in New York State for the current tax year and the four-year base period (see instructions).

Cu	irrent tax year								
	nployment number		March 31	June 30	September 30	December 31	Total		
	umber of full-time en side New York State								
37	Current tax year e	mployment nu	umber in No	ew York State	(do not round)			37	
	se period ployment number en	Tax year nding (mm-yyyy)	March 31	June 30	September 30	December 31	Total		
Nι	ımber in								
-	se year one								
1	ımber in								
-	se year two							4	
	umber in								
	se year three							4	
	umber in								
	se year four		in Naw Va	uls Ctata for the				4	
10	tal number of full-tin	ne employees	in new to	ork State for the	e base period				
38	Rase period emplo	ovment numb	ar in Naw V	/ork State (do r	not round)			38	
00	Dasc period emple	by mont name.	CI III I I I C W I	on olate (ao i	iot round)				
39	Does the amount of	on line 37 ev o	ead the an	mount on line 3	887 (see instruction	ne)	Vas	No	
55	9 Does the amount on line 37 exceed the amount on line 38? (see instructions)								
	If No, stop ; you	are not eligib	ole for the C	DF7F tax redu	ction credit				
	110, 010p, 100	raio not ongli	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	and toda	otion ordan.				
<u> </u>	la a de da Maria	4-4!				: 4b 		4161	
Sc	nedule K – Comp	outation of t	est year	empioymeni	number with	In the EZS in	which you are ce	TITIEC	1
Те	st year (mm-yyyy)		March 31	June 30	September 30	December 31	Total		
	to				- Copto	200020. 0.		_	
	ımber of full-time en								
Wil	thin the EZs								
	- .								
40									
	lest year employm	nent number v	within the E	Zs in which yo	ou are certified (see instructions) .		40	
_	lest year employm	nent number v	within the E	Zs in which yo	ou are certified (see instructions) .		40	
Sc	hedule L – Emplo					see instructions) .		40	
Sc						see instructions) .		40	
	hedule L – Emplo	oyment incr	rease fact	tor (see instru	ctions)			40	
41	hedule L – Emplo	oyment incr	rease fact	tor (see instru	ctions)	ed (see instruction	ns)	40	
41 42	hedule L – Emplo Current year employm Test year employm	oyment incr	rease fact er within th within the E	tor (see instru ne EZs in which EZs in which yo	ctions) n you are certified (i	ed (see instruction from line 40)	ns)	40	
41 42 43	hedule L – Emplo Current year employm Test year employm Subtract line 42 fro	oyment incr oyment numb nent number v om line 41	rease fact er within the within the E	tor (see instru ne EZs in which	ctions) n you are certified (i	ed (see instruction from line 40)	ns)	40	
41 42	Current year employment year employment year employment Subtract line 42 from Divide line 43 by li	oyment incr oyment numb nent number v om line 41 ne 42 (round t	rease fact er within the within the E	tor (see instru ne EZs in which EZs in which yo	n you are certified (ed (see instructior from line 40)	ns)	40	
41 42 43 44	Current year employment Subtract line 42 from Divide line 43 by ling if line 42 is zero ar	oyment incr oyment numb nent number v om line 41 ne 42 (round t nd line 41 is gre	rease fact her within the within the E	ne EZs in which you the fourth decimero, enter 1 here,	ctions) n you are certified (i	ed (see instruction from line 40)	ns)	40	
41 42 43	Current year employment year employment year employment Subtract line 42 from Divide line 43 by li	oyment increoyment number of number	rease fact her within the within the E he result to the result to the	tor (see instrume EZs in which EZs in which you the fourth decimero, enter 1 here, fourth decimal p	n you are certified (i	ed (see instruction from line 40)	ns)	40	

Partnerships: Enter the line 46 amount on Form IT-204, line 133.

All others: Enter the line 46 amount on line 59.



Sc	hedule M – Zone allocation factor (see instructions)		B – New York State
47	Average value of property (see instructions)	47	.00
48	EZ property factor (divide line 47, column A, by line 47, column B; round the result to the fourth decimal place)	48	
49	Wages and other compensation of employees (see instr.) 49 .00	49	.00.
50 51 52	EZ payroll factor (divide line 49, column A, by line 49, column B; round the result to the fourth decimal place) Total EZ factors (add lines 48 and 50) Zone allocation factor (divide line 51 by two; round the result to the fourth decimal place) Partnerships: Enter the line 52 amount on Form IT-204, line 134 and enter the benefit period factor on Form IT-204, line 135 (see instructions). All others: Enter the line 52 amount on line 60.	50 51 52	
Sc	hedule N – Tax factor		
53	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust)	53	.00
54	Enter the amount of your income from the QEZE allocated within NYS (see instructions)	54	.00
55	New York adjusted gross income (see instructions)	55	.00
56	Divide line 54 by line 55 (the result cannot exceed one; round the result to the fourth decimal place)	56	
57	Multiply line 53 by line 56; this is your tax factor (enter here and on line 61)	57	.00
Sc	hedule O – QEZE tax reduction credit (see instructions)		
58	Tax year of the business benefit period; benefit period factor (see instructions)	58	
59	Employment increase factor (from line 46)	59	
60	Zone allocation factor (from line 52)	60	
61	Tax factor (from line 57)	61	.00
62		62	.00
63	Tax due before credits (see instructions)	63	.00
	Credits applied against the tax before this credit (see instructions)	64	.00
	Net tax due (subtract line 64 from line 63)	65	.00
66	OFZE tay reduction credit used for the current tay year (see instructions)	66	001

Schedule P – Beneficiary's and fiduciary's share of QEZE income (see instructions)

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of QEZE income
Total		.00
		.00.
		.00
Fiduciary		.00.

Schedule Q - Related entities

List the names and EINs of any business entities related to the QEZE. Use additional sheets if necessary. Use the definition of *related persons* in the instructions to determine if an entity is related.

Name	EIN