



Claim for Historic Homeownership Rehabilitation Credit

Tax Law – Section 606(pp)

Submit this form with Form IT-201 or Form IT-203.

Table with 2 columns: Name/Spouse's name and Social Security Number.

Part 1 – Property information and computation of credit

Schedule A – Property information (enter information from Certificate of Completion (COC) for each property)

Table with 4 columns: Property, Address (A), Project number (B), Date of final certification (C).

Schedule B – Computation of credit

Table with 5 columns: Property, Qualified rehabilitation expenditures (A), Multiply column A by 20% (B), Lesser of column B or 50,000 (C), Married filing jointly only (D).

Summary table for Schedule B with 9 rows and 4 columns for calculations.

Part 2 – Application of credit and computation of carryover

Table with 14 rows for application of credit and carryover calculations.

Part 3 – NYS recapture of credit (see the instructions to determine if you are required to complete this part)

Table with 6 columns: Project number (A), Months home qualified (B), 24-B (C), C+24 (D), Amount of credit allowed (E), Recapture amount (F).

Line 15: Amount to be recaptured (from column F; enter here and on line 7)

