



Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit For Corporate Partners

CT-604-CP

Tax Law – Article 1, Sections 15 and 16

All filers must enter tax period:

beginning ending

Legal name as shown on your franchise tax return	Your employer identification number (EIN)
Name of QEZE partnership	• EIN of QEZE partnership

File this form with your corporation franchise tax return Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT-33-NL, CT-33-A, or CT-185. Attach a copy of the retention certificate received from the partnership.

Qualified empire zone enterprise (QEZE) credit for real property taxes application

1	Enter your share of the QEZE credit for real property taxes obtained from your partnership	•	1	
2	Enter your franchise tax (see instructions)		2	
3	Tax credits claimed before the QEZE credit for real property taxes (see instructions).....	•	3	
4	Subtract line 3 from line 2.....		4	
5	Article 9 filers – Enter 10 Article 9-A filers – Enter the greater of the tax on the minimum taxable income base or the fixed dollar minimum tax Article 32 or 33 filers – Enter 250 Article 33 combined filers – Multiply number of taxable filers in combined group by 250.....		5	
6	Credit limitation (subtract line 5 from line 4; if zero or less, enter 0)	•	6	
7	QEZE credit for real property taxes to be used this period (see instructions).....	•	7	
8	Unused QEZE credit for real property taxes (subtract line 7 from line 1)	•	8	
9	Amount of unused credit on line 8 to be refunded (see instructions)	•	9	
10	Amount of unused, nonrefunded credit on line 8 to be applied as an overpayment (subtract line 9 from line 8; see instructions)	•	10	

QEZE tax reduction credit computation (Article 9 filers do not complete this section)

11	Enter the benefit period factor obtained from your partnership.....	•	11	
12	Enter the employment increase factor obtained from your partnership.....	•	12	
13	Enter the zone allocation factor obtained from your partnership.....	•	13	
14	Compute your tax factor: A Tax from your franchise tax return (see instructions)..... B Your share of partnership income allocated to New York State (see instructions)..... C Partner's entire net income or other tax base (see instructions)			
	D Divide line B by line C.....			
	Tax factor (multiply line D by line A; see instructions).....	•	14	
15	QEZE tax reduction credit (multiply line 11 x line 12 x line 13 x line 14).....	•	15	

QEZE tax reduction credit application (Article 9 filers do not complete this section)

16	Enter your franchise tax (see instructions)		16	
17	Tax credits claimed before the QEZE tax reduction credit (see instructions)	•	17	
18	Subtract line 17 from line 16.....		18	
19	Article 9-A filers – If line 13 equals 1.0, enter 0. If line 13 is less than 1.0, enter your fixed dollar minimum tax Article 32 or 33 filers – Enter 250 Article 33 combined filers – Multiply number of taxable filers in combined group by 250.....		19	
20	Limitation on credit used (subtract line 19 from line 18; if less than zero, enter 0).....	•	20	
21	QEZE tax reduction credit to be used this period (see instructions)	•	21	

