

New York State Department of Taxation and Finance

## **Claim for Investment Tax Credit**

(Includes Employment Incentive Credit)

Tax Law – Article 9-A, Sections 210.12 and 210.12-D

All filers must enter tax period:

**CT-46** 

	beginning		ending
Legal name of corporation		Employer identificat	ion number
File this form with Form CT-3, CT-3-A, or CT-3-S.			

## Summary of tax credit(s)

1	Investment tax credit (from line 20)	1	
	Investment tax credit on research and development (R&D) property at the optional rate (from line 21)	2	
	Retail enterprises tax credit (from Form CT-46-ATT)	3	
	Historic barns credit (from Form CT-46-ATT)	4	
	Subtotal (add lines 1 through 4)	5	
	Employment incentive credit (from line 28)	6	
7a	Unused investment tax credit or employment incentive credit from		
	preceding period (New York S corporations, enter 0)		
7b	Unused expired tax credits (see instructions; New York S corporations, enter 0)  7b		
7c	Subtract line 7b from line 7a	7c	
8	Total (add lines 5, 6, and 7c; New York S corporations, see instructions)	8	
9	Recapture of excess credit taken in previous periods (from line 32; New York S corporations, see instructions)	9	
10	Net investment tax credit(s) (see instructions)	10	

## Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

11	Tax due before credits (see instructions)	11				
12	Tax credits claimed before the investment tax credit (see instructions) •	12				
13	Subtract line 12 from line 11	13				
14	Tax on minimum taxable income or fixed dollar minimum, whichever					
	amount is larger (from Form CT-3 or Form CT-3-A)	14				
15	Limitation on investment tax credit (subtract line 14 from line 13;					
	if less than 0, enter <b>0</b> )	15				
16	Investment tax credit to be used this period (see instructions)			. •	16	
17	Unused investment tax credit (subtract line 16 from line 10)			. •	17	
18a	Qualified new businesses only: Investment tax credit available for re-	efuno	d (see instructions)	. •	18a	
18b	Qualified new businesses only: Amount of line 18a to be refunded (a	see ii	nstructions)	. •	18b	
18c	Qualified new businesses only: Amount of line 18a to be applied as	an c	overpayment to next			
	year's tax (subtract line 18b from line 18a; see instructions)			. •	18c	
19	Unused investment tax credit available to be carried forward (see ins	struci	ions)	. •	19	

#### Schedule A – Investment tax credit (Attach additional sheet(s) as necessary; see instructions)

	1	· · ·	•			/	
A	В	С	D	E		F	G
Description of property	Principal use	Date	Life	Investment			Investment tax credit
(list items separately)		acquired (mm-dd-yy)	(years)	credit base	(0	column E × standard rate; see Rate schedule 1 in	on R&D property (R&D property in
		(min dd yy)				Form CT-46-I)	column E × optional rate
							see Rate schedule 1 in Form CT-46-I)
					•		•
					•		•
Amounts from attached lis	t				•		•
20 Add column F amour	nts (enter here and on line 1)				0		
21 Add column G amou	nts (enter here and on line 2)					21	

A If you are claiming this credit as a corporate partner, mark an X in the box (see instructions).....



## Schedule B – Eligibility for employment incentive credit (see example in Form CT-46-I, Schedules B and C-Examples)

1	se with Schedule C, line 26, st succeeding year	<b>A</b> Year	<b>B</b> March 31	<b>C</b> June 30	D September 30	E December 31	<b>F</b> Total <i>(B+C+D+E)</i>	<b>G</b> Average	H* Percent %
22	Number of New York State employees in employment base year						•	•	
23	Number of New York State employees in current tax year						•	•	•
	se with Schedule C, line 27, cond succeeding year	Year	March 31	June 30	September 30	December 31	Total <i>(B+C+D+E)</i>	Average	Percent %
24	Number of New York State employees in employment base year						•	•	
25	Number of New York State employees in current tax year						•	•	•

\*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

## Schedule C – Employment incentive credit computation (see example in Form CT-46-I, Schedules B and C-Examples)

		A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional		C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-1)
	on for first succeeding year: 3, column H, to determine rate				
	on for second succeeding year: 25, column H, to determine rate				
28 Add colu	mn C amounts (enter here and on line	6)		28	

# Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns (Attach additional sheet(s) as necessary)

	(Attach dautional sh		ooury)							
	Α	В	С	D	E	F	G			Н
	Description of property	Date of acquisition or rehabilitation <i>(mm-dd-yy)</i>	Date property ceased to qualify <i>(mm-dd-yy)</i>	Life (months)	Unused life (months)	Percentage (E ÷ D)	Total original investment tax credit allowe	ed		Recaptured investment tax credit $(F \times G)$
										•
29	Total recaptured investment tax	k credit from at	tached sheet(s	s)			•	29	9	
30	Recaptured investment tax creation	dit (add column	H amounts and	line 29)			•	30	ר כ	
	Additional recapture (see instruct								1	
32	Add lines 30 and 31 (enter here	and on line 9)					•	32	2 [	

