New York State Department of Taxation and Finance

Depreciation Adjustment Schedule

CT-399

Tax Law — Articles 9-A, 32, and 33

Legal name of corporation	Employer identification number

Part 1 — Computation of New York State depreciation modifications when computing entire net income (ENI)

List only depreciable property that requires or is entitled to a depreciation modification when computing ENI *(see Form CT-399-I, Instructions for Form CT-399).*

Section A — ACRS/MACRS property *(attach separate sheets if necessary, displaying this information formatted as below; see instructions)*

A — Description of property *(identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)*

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	
I	
J	
K	
L	
M	
N	
O	
P	
Q	

A Item	B Date placed in service *(mm-dd-yy)*	C Cost or other basis *(see instructions)*	D Accumulated federal ACRS/MACRS depreciation *(see instructions)*	E Federal ACRS/MACRS depreciation deduction *(see instructions)*	F Method of figuring NYS depreciation *(see instructions)*	G Life or rate *(see instr.)*	H Accumulated NYS depreciation *(see instructions)*	I Allowable NYS depreciation *(see instructions)*
A	- -							
B	- -							
C	- -							
D	- -							
E	- -							
F	- -							
G	- -							
H	- -							
I	- -							
J	- -							
K	- -							
L	- -							
M	- -							
N	- -							
O	- -							
P	- -							
Q	- -							
Amounts from attached list, if any....								
1 Totals of Section A	**1**							

Section B — 30%/50%/100% federal special depreciation property *(attach separate sheets if necessary, displaying this information formatted as below; see instructions)*

A — Description of property *(identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)*

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	
I	
J	
K	
L	
M	

A Item	B Date placed in service *(mm-dd-yy)*	C Cost or other basis *(see instructions)*	D Accumulated federal depreciation *(see instructions)*	E Federal depreciation deduction *(see instructions)*	F Method of figuring NYS depreciation *(see instructions)*	G Life or rate *(see instr.)*	H Accumulated NYS depreciation *(see instructions)*	I Allowable NYS depreciation *(see instructions)*
A	- -							
B	- -							
C	- -							
D	- -							
E	- -							
F	- -							
G	- -							
H	- -							
I	- -							
J	- -							
K	- -							
L	- -							
M	- -							
Amounts from attached list, if any....								
2 Totals of Section B **2**								
3 Add lines 1 and 2 in columns C, D, E, H, and I *(see instr)* **3**								

If you **have not disposed** of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you **have not disposed** of qualified property for which you claimed a 30%/50%/100% federal special depreciation deduction (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal taxable income (FTI) and the total of column I as a deduction from FTI on the appropriate lines of your corporation franchise tax return *(see line 3 instructions)*.

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3.

If you file Form CT-3, CT-3-A, or CT-4, use Part 4 to determine your depreciation adjustment used to compute your minimum taxable income base.

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Part 2 — Disposition adjustments *(attach separate sheets if necessary, displaying this information formatted as below; see instructions)*

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including a 30%/50%/100% federal special depreciation deduction, and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

A — Description of property *(identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)*

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	

A Item	B Date placed in service *(mm-dd-yy)*	C Total federal depreciation deduction taken *(see instructions)*	D Total New York State depreciation taken *(see instructions)*	E Adjustment *(if C is larger than D, column C - column D; see instructions)*	F Adjustment *(if D is larger than C, column D - column C; see instructions)*
A	- -				
B	- -				
C	- -				
D	- -				
E	- -				
F	- -				
G	- -				
H	- -				
Amounts from attached list, if any					

4 Total excess federal depreciation deductions over New York State depreciation deductions *(add column E amounts)* **4**

5 Total excess New York State depreciation deductions over federal depreciation deductions *(add column F amounts)* **5**

Part 3 — Summary of adjustments to ENI		A Federal		B New York State
6 Enter amount from line 3, column E..	**6**			
7 Enter amount from line 3, column I	**7**			
8 Enter amount from line 4..	**8**			
9 Enter amount from line 5..	**9**			
10 Add amounts in column A and column B	**10**			

If you file Form: **Enter the amount from line 10, column A, on:**   **Enter the amount from line 10, column B, on:**

If you file Form:	Enter the amount from line 10, column A, on:	Enter the amount from line 10, column B, on:
CT-3 or CT-3-A	line 7	line 14
CT-4	line 5	line 8
CT-32	line 28	line 39
CT-32-A	line 30	line 39
CT-33	line 70	line 78
CT-33-A	line 73	line 82

Part 4 — Minimum taxable income base depreciation adjustments – Article 9-A only

Complete this part **only** if you completed Section A. List below only the properties entered in Section A that were placed in service after 1986. **Do not** include qualified property for which a 30%/50%/100% federal special depreciation deduction was claimed in Section B. Attach separate sheets if necessary, displaying this information formatted as below.

A — Description of property *(identify each item of property here; for each item of property complete columns B through E on the corresponding lines below)*

Item	Property
A	
B	
C	
D	
E	
F	
G	
H	
I	
J	
K	
L	
M	
N	
O	

A Item	B Date placed in service *(mm-dd-yy)*	C Cost or other basis *(see instructions)*		D Federal depreciation deduction *(see instructions)*		E Alternative depreciation system *(see instructions)*	
A	- -						
B	- -						
C	- -						
D	- -						
E	- -						
F	- -						
G	- -						
H	- -						
I	- -						
J	- -						
K	- -						
L	- -						
M	- -						
N	- -						
O	- -						
Amounts from attached list, if any							

11 Total columns D and E	**11**		
12 If column D total is more than column E total, enter the excess	**12**		
13 If column E total is more than column D total, enter the excess	**13**		
14 Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property *(see instructions)*	**14**		
15 If there is an excess on line 12, subtract line 12 from line 14	**15**		
16 If there is an excess on line 13, add lines 13 and 14	**16**		

Include the amount from line 15 or line 16 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

Attach this form and a copy of federal Form 4562 to your New York State corporation franchise tax return.

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