

Important

Effective for tax years **beginning on or after January 1, 2015**, Article 32 of the Tax Law is repealed. Corporations that were previously taxable under Article 32 are now subject to tax under Article 9-A of the Tax Law.

As a result, corporations previously taxable under Article 32 will no longer file Form(s) CT-32, CT-32-A, CT-32-M, and CT-32-S to report for tax periods beginning on or after this date.

For tax years beginning in 2015, including short periods, all corporations subject to tax under Article 9-A (including former Article 32 taxpayers) **must** file using the following forms, as applicable:

- 2015 Form CT-3, *General Business Corporation Franchise Tax Return*
- 2015 Form CT-3-A, *General Business Corporation Combined Franchise Tax Return*
- 2015 Form CT-3-M, *General Business Corporation MTA Surcharge Return*
- 2015 Form CT-3-S, *New York S Corporation Franchise Tax Return*

Any return filed on an incorrect form, or on a form for the wrong year, will **not** be processed. As a result, penalties and interest may be incurred. An exception to this rule applies to certain New York S corporations filing for a short period beginning in 2015.

Guidance concerning this exception will be issued in the near future.

[Click here](#) to open the corporate tax reform Web page

**CT-32-M**

New York State Department of Taxation and Finance

**Banking Corporation
MTA Surcharge Return**

Tax Law — Article 32, Section 1455-B

Amended return ☐

All filers must enter tax period:

beginning ending

Employer identification number (EIN)	File number	Business telephone number ()	If you claim an overpayment, mark an X in the box ☐	
Legal name of corporation		Trade name/DBA		
Mailing name (if different from legal name above) c/o		State or country of incorporation	Date received (for Tax Department use only)	
Number and street or PO box		Date of incorporation		
City State ZIP code		Foreign corporations: date began business in NYS		
NAICS business code number (from NYS Pub 910)	NYS principal business activity			Audit (for Tax Department use only)
If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See <i>Business information</i> in Form CT-1.				

A. Pay amount shown on line 14. Make payable to: **New York State Corporation Tax**

Attach your payment here. Detach all check stubs. (See instructions for details.)

Payment enclosed

A**Computation of Metropolitan Commuter Transportation District (MCTD) allocation percentage (see instructions)**

1	Gross income within MCTD	1	
2	Gross income within New York State	2	
3	MCTD gross income allocation percentage (divide line 1 by line 2)	3	%

Computation of MTA surcharge

4	Net New York State franchise tax (see instructions)	4	
5	Allocated tax (multiply line 4 by line 3)	5	
6	MTA surcharge (multiply line 5 by 17% (.17))	6	

First installment of estimated MTA surcharge for next period (see instructions)

7a	If you filed a request for extension, enter amount from Form CT-5, line 7, or Form CT-5.3, line 10	7a	
7b	If you did not file Form CT-5 or Form CT-5.3, see instructions.....	7b	
8	Add lines 6 and 7a or 7b.....	8	
9	Total prepayments (from line 25)	9	
10	Balance (if line 9 is less than line 8, subtract line 9 from line 8)	10	
11	Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached) • ☐	11	
12	Interest on late payment (see instructions)	12	
13	Late filing and late payment penalties (see instructions)	13	
14	Balance due (add lines 10 through 13 and enter here; enter payment amount on line A above)	14	
15	Overpayment (if line 8 is less than line 9, subtract line 8 from line 9; see instructions)	15	
16	Amount of overpayment to be credited to New York State franchise tax (see instructions)	16	
17	Amount of overpayment to be credited to MTA surcharge for next period (see instructions)	17	
18	Amount of overpayment to be refunded (see instructions)	18	

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Computation of prepayments on line 9 (see instructions)		Date paid	Amount
19 Mandatory first installment	19		
20a Second installment from Form CT-400.....	20a		
20b Third installment from Form CT-400	20b		
20c Fourth installment from Form CT-400.....	20c		
21 Payment with extension request, Form CT-5, line 10, or Form CT-5.3, line 13	21		
22 Overpayment credited from prior years.....		22	
23 Add lines 19 through 22.....		23	
24 Overpayment credited from Form CT-32 or CT-32-A Period 		24	
25 Total prepayments (add lines 23 and 24; enter here and on line 9)		25	

Third – party designee (see instructions)	Yes ☐ No ☐	Designee's name (print)	Designee's phone number ()
	Designee's e-mail address		PIN

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person		Signature of authorized person		Official title	
	E-mail address of authorized person			Telephone number ()		Date
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed)			Firm's EIN		Preparer's PTIN or SSN
	Signature of individual preparing this return		Address		City	State ZIP code
	E-mail address of individual preparing this return			Preparer's NYTPRIN		Date

See instructions for where to file.

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