

State of New Mexico - Taxation and Revenue Department
SOLAR MARKET DEVELOPMENT TAX CREDIT CLAIM FORM

Purpose of Form. Form RPD-41317, *Solar Market Development Tax Credit Claim Form*, is used by a taxpayer who has been certified for a solar market development tax credit by the Energy, Minerals and Natural Resources Department (EMNRD) and wishes to claim the credit against personal or fiduciary income tax liability. The solar market development tax credit may be claimed by a taxpayer who files a New Mexico personal or fiduciary income tax return for a tax year beginning on or after January 1, 2006, and has purchased and installed a qualified photovoltaic or a solar thermal system after January 1, 2006, but before December 31, 2016, in a residence, business or agricultural enterprise in New Mexico owned by that taxpayer. To claim the credit, the taxpayer must attach to the personal or fiduciary income tax return a completed RPD-41317 and a copy of a letter from EMNRD certifying the system and approving the taxpayer for the credit. The credit, which may not exceed \$9,000, is available for up to 10% of the purchase and installation costs. Unused solar market development tax credits may be carried forward for a maximum of ten consecutive years following the tax year for which the credit was approved.

NOTE: For tax years beginning before January 1, 2009, the solar market development tax credit allowed was up to 30% of the purchase and installation costs of a qualified photovoltaic or solar thermal system, reduced by the allowable federal tax credit, whether or not the federal credit was claimed. The credit could not exceed \$9,000.

To apply for the credit contact the Energy Conservation and Management Division of EMNRD at (505) 476-3318, or visit their web site www.cleanenergynm.org. For assistance completing this form or claiming the credit, call (505) 827-0792.

Name of taxpayer		Social security number (SSN)	
Mailing address		City, state and ZIP code	
Name of contact	Phone number	E-mail address	

1. Enter the beginning and ending date of the tax year of this claim.
Tax years beginning prior to January 1, 2006 are NOT eligible. From _____ to _____

2. **Enter the tax due for the tax year, as shown on your return.**

3. Enter the portion of total credit available (from Schedule A) claimed on your current New Mexico personal or fiduciary income tax return. Do not enter more than the amount of personal or fiduciary income tax due. In a tax year the credit used may not exceed the amount of personal or fiduciary income tax otherwise due. Also attach a completed Schedule CR for the applicable tax return.

2.	\$	
3.	\$	

Enter the credit claimed on the tax credit schedule (PIT-CR or FID-CR) for the personal income tax return, Form PIT-1, or the fiduciary income tax return, Form FID-1. The solar market development tax credit may be deducted only from the taxpayer's New Mexico personal or fiduciary income tax liability.

Apply unused credit from carry-forwards before applying new credit to the tax liability. Credit unused in a tax year may be carried forward for a maximum of 10 consecutive tax years following the tax year in which the solar thermal or photovoltaic system was certified. Attach Schedule A.

NOTE: Failure to submit this form and other required attachments to your New Mexico personal or fiduciary income tax return will result in denial of the credit.

Under penalty of perjury, I declare that I have examined this claim, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of taxpayer _____ Date _____

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Schedule A

Once a credit application is approved by EMNRD, complete and attach Form RPD-41317, *Solar Market Development Tax Credit Claim Form*, including Schedule A, to your New Mexico income tax return along with the applicable tax credit Schedule PIT-CR or FID-CR. A copy of the letter from EMNRD certifying the project must also be attached.

(a) Project number	(b) Year of approval	(c) Amount of credit approved	(d) Total credit claimed in previous tax years	(e) Unused credit [(c) - (d)]	(f) Applied to the attached return
TOTAL credit available Enter the sum of column (f) here and on line 3 of Form RPD-41317, page 1.					

SOLAR MARKET DEVELOPMENT TAX CREDIT CLAIM FORM
Schedule A

You must attach Schedule A with Form RPD-41317, *Solar Market Development Tax Credit Claim Form*.

Schedule A Instructions

For each solar market development tax credit approved by the New Mexico Energy, Minerals and Natural Resources Department (EMNRD) complete a row in Schedule A. Do not include credits approved in a tax year that is more than eleven years prior to the tax year for which this claim is filed. Unused solar market development tax credits may not be carried forward for more than ten consecutive tax years following the tax year for which the credit was approved. Do not include credits which have been claimed in full in prior tax years.

Only the person to whom the certificate of eligibility is issued may claim the credit.

COLUMN INSTRUCTIONS

(a) Project number. Enter the project number shown on the certificate of eligibility for the solar market development tax credit issued to you by EMNRD.

(b) Year of approval. Enter the tax year for which the solar market development tax credit has been approved as indicated on the certificate of eligibility.

(c) Amount of credit approved. For each certificate listed, enter the amount of credit approved as indicated on the certificate of eligibility.

(d) Total credit claimed in previous tax years. For each credit amount listed in column (b), enter the total amount of credit claimed in all tax years prior to the current tax year.

(e) Unused credit. For each credit, subtract the amount in column (d) from the amount in column (c).

(f) Applied to the attached return. For each credit, enter in column (f) the amount that is applied to the attached New Mexico income tax return.

When calculating the amount in column (f), apply the following rules:

- **Applying credits:** Apply solar market development tax credits in the order that they were approved. If you have both a carry-forward credit and new credit derived from a certified solar thermal or photovoltaic system during the current tax year, apply the oldest credit against the income tax liability first.
- **The maximum amount of credit claimed in a tax year.** The sum of tax credits applied to the tax due on the return may not exceed the income tax claimed on the New Mexico income tax return. That amount is the net New Mexico income tax calculated before applying any tax credits claimed.