

M3 MINNESOTA • REVENUE Partnership Return 2014

14301



Print or Type

Tax year beginning _____, 2014, ending _____			
Partnership's Name		Federal ID Number	Minnesota Tax ID Number
Doing Business as		Former name, if changed since 2013 return:	
Street Address <input type="checkbox"/> Check if new address			
City	State	Zip Code	Number of Enclosed Schedules KPI and KPC:
		Number of Partners:	
Check if: <input type="checkbox"/> Initial Return <input type="checkbox"/> Composite Income Tax <input type="checkbox"/> More than 80% of Income is from Farming <input type="checkbox"/> Qualified Business Participating in a JOBZ Zone <input type="checkbox"/> LLC <input type="checkbox"/> Out of Business (see inst.)			

Round amounts to nearest whole dollar

Tax and Credits

- 1 Minimum fee from line 9 of M3A (see M3A inst., page 6) **1 ■** (enclose M3A)
- 2 Composite income tax for nonresident individual partners **2 ■** (enclose Schedules KPI)
- 3 Minnesota income tax withheld for nonresident individual partners. If you received a Form AWC from a partner, check box: ☐ **3 ■** (enclose Forms AWC)
- 4 Add lines 1 through 3 **4 ■**
- 5 Employer Transit Pass Credit not passed through to partners, limited to the amount of the minimum fee on line 1 (enclose Schedule ETP) **5 ■**
- 6 Subtract line 5 from line 4 **6 ■**
- 7 Enterprise Zone Credit not passed through to partners **7 ■**
- 8 Job Opportunity Building Zone Jobs Credit not passed through to partners (enclose Schedule JOBZ) **8 ■**
- 9 Estimated tax and/or extension payments made for 2014 **9 ■**
- 10 Add lines 7 through 9 **10 ■**
- 11 Tax due. If line 6 is more than line 10, subtract line 10 from line 6 **11 ■**
- 12 Penalty (see instructions, page 4) **12 ■**
- 13 Interest (see instructions, page 5) **13 ■**
- 14 Additional charge for underpayment of estimated tax (enclose Schedule EST) **14 ■**
- 15 **AMOUNT DUE.** If you entered an amount on line 11, add lines 11 through 14.
Check payment method: ☐ Electronic (see inst., pg. 2), or ☐ Check (see inst. pg. 2) **15 ■**
- 16 Overpayment. If line 10 is more than the sum of lines 6 and 14, subtract line 6 and line 14 from line 10. If line 10 is less than the sum of lines 6 and 14, see instructions, page 5 **16 ■**
- 17 Amount of line 16 to be credited to your 2015 estimated tax **17 ■**
- 18 **REFUND.** Subtract line 17 from line 16 **18 ■**
- 19 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.
You must use an account not associated with any foreign banks.

Refund or Amount Due

Account type:	Routing number	Account number
<input type="checkbox"/> Checking <input type="checkbox"/> Savings		

Signatures

Signature of General Partner		Date	Daytime Phone	<input type="checkbox"/> I authorize the MN Dept. of Revenue to discuss this tax return with the person below.
Print Name of General Partner	Email Address for Correspondence, if Desired	This email address belongs to:		
		<input type="checkbox"/> Employee	<input type="checkbox"/> Paid Preparer	<input type="checkbox"/> Other:
Paid Preparer's Signature if Other than Partner		Date	Daytime Phone	Preparer's PTIN

Include a complete copy of federal Form 1065, Schedules K and K-1, and other federal schedules.

Mail to: Minnesota Partnership Tax, Mail Station 1760, St. Paul, MN 55145-1760

Apportionment and Minimum Fee 2014

All partnerships must complete M3A to determine its Minnesota source income and minimum fee. See M3A instructions beginning on page 6. Enclose a copy of your balance sheet.

	A In Minn.	B Total	C Factors (A ÷ B) <small>(carry to 5 decimal places)</small>
Property			
1 a Average value of inventory	1a ■		
b Average value of buildings, machinery and other tangible property owned	1b ■		
c Average value of land owned	1c ■		
Total average value of tangible property owned at original cost <i>(add lines 1a-1c)</i>	1 ■		
2 Capitalized rents paid by partnership <i>(gross rents paid x 8)</i>	2 ■		
3 Add lines 1 and 2	3 ■		
Payroll			
4 Total payroll, including guaranteed payments to partners	4 ■		
Sales			
5 Sales <i>(including rents received)</i>	5 ■		
Minimum Fee Calculation			
6 Total of lines 3, 4 and 5 in column A	6 ■		
7 Adjustments <i>(see instructions, page 7)</i>	7 ■		
Schedule KPC MUST be included.			
8 Combine lines 6 and 7	8 ■		
9 Minimum fee <i>(determine using the amount on line 8 and the table below)</i>	9 ■		

Minimum Fee Table

If line 8 of M3A is:	your minimum fee* is:
Less than \$950,000	\$0
\$950,000 to \$1,899,999	\$190
\$1,900,000 to \$9,499,999	\$570
\$9,500,000 to \$18,999,999	\$1,900
\$19,000,000 to \$37,989,999	\$3,800
\$37,990,000 or More	\$9,500

*The following partnerships do not have to pay a minimum fee:

- Farm partnerships with more than 80 percent of income from farming; and
- Qualified businesses participating in a JOBZ zone in Minnesota that have all of their property and payroll within the zone.

If you are exempt from the minimum fee, enter zero on line 9 above and on line 1 of Form M3.